# Congcong Li

(Congcong is pronounced as /chong'chong/)
Robert H. Smith School of Business, University of Maryland
919.257.9650 | ccli@rhsmith.umd.edu

#### **EDUCATION**

UNIVERSITY OF MARYLAND, Robert H. Smith School of Business

College Park, MD

Ph.D., Accounting

(2010- Expected May 2015)

**DUKE UNIVERSITY** 

Durham, NC 2007-2009

M.A., Economics

2007 2009

**Central University of Finance and Economics** 

B.S., Financial Engineering

**Beijing, China** 2003-2007

### **RESEACH INTERESTS**

Media, Financial Journalists, Macroeconomy and Accounting, Textual Analysis, Financial Accounting, Corporate Governance, Debt, Executive Compensation, Voluntary Disclosure, Litigation and Analysts.

### **WORKING PAPERS**

• "Aggregate earnings surprises, monetary policy, and stock returns" (with Rebecca Hann and Lindsey Gallo)

Status: Revising for resubmission, Journal of Accounting & Economics

- "Do large firms tell us more about the macroeconomy? Evidence from managers' financing decisions" (with Rebecca Hann and Hanna Lee)
  - Status: Under review, Review of Accounting Studies
- "Public Debt Offering and Information Asymmetry" (with Hanna Lee) Status: Preparing for submitting to Management Science
- "Aggregate and idiosyncratic earnings volatility" (with Rebecca Hann and Lindsey Gallo)
- "The effect of SEC new disclosure requirement on CEO pay-performance sensitivity"

#### **WORK IN PROGRESS**

- "Aggregate earnings, stock returns, and macroeconomic news: international evidence" (with Rebecca Hann and Lindsey Gallo)
- "Legal regime and disclosure tone" (with Rebecca Hann and Michael Kimbrough)
- "Accounting policy and stock returns" (with Rebecca Hann and Gerard Hoberg)

### PROFESSIONAL SERVICE

- Ad hoc reviewer for Journal of Accounting and Public Policy 2013-present
- Ad hoc reviewer for Journal of Accounting and Public Policy Conference 2014
- Ad hoc reviewer for AAA Annual Meeting, 2011, 2013
- Ad hoc reviewer for AAA Financial Accounting and Reporting Section Meeting, 2012, 2013, 2014

#### **CONFERENCE ATTENDED**

- Annual Conference on Financial Economics & Accounting (CFEA), 2010, College Park, MD
- DC Area Accounting Symposium, 2011, Washington D.C.
- DC Area Accounting Symposium, 2013, Fairfax, VA
- The American Accounting Association Annual Meeting, 2012, Washington D.C.
- AAA FARS Doctoral Consortium and FARS Midyear Meeting, 2013, San Diego, CA

- The American Accounting Association Annual Meeting, 2013, Los Angeles, CA
- DC Area Accounting Symposium, 2014, Washington D.C.
- Journal of Accounting and Public Policy Conference, 2014, College Park, MD
- AAA/Deloitte/J. Michael Cook Doctoral Consortium, 2014, Westlake, TX

## SEMINAR AND WORKSHOP PRESENTATION

- University of Maryland, Accounting and Information Assurance Department, Smith School of Business, Sep, 2011
- University of Maryland, Accounting and Information Assurance Department, Smith School of Business, Nov, 2012
- University of Maryland, Finance Department, Smith School of Business, Dec, 2012
- University of Maryland, Accounting and Information Assurance Department, Smith School of Business, May, 2014

### HONORS AND AWARDS

AAA/Deloitte/J. Michael Cook Doctoral Consortium Fellowship

2014

• Robert H. Smith School of Business Doctor Fellowship

2010 - Present

University Excellent Undergraduate Award

2003 - 2007

• American Undergraduate Mathematical Contest in Modeling (MCM), Meritorious Winner

2006

#### **TEACHING INTERESTS**

Principle of Accounting, Financial Accounting, Financial Statement Analysis, Managerial Accounting

#### TEACHING EXPERIENCE

### UNIVERSITY OF MARYLAND

- Instructor, Principle of Accounting (*BMGT220, 2013*) Avg. Rating 3.69/4.00 (equivalent to 4.69/5.00)
- Teaching Assistant (for Shijun Cheng), Managerial Accounting

#### **DUKE UNIVERSITY**

- Lab Instructor, STA103 Introduction to Statistics (2008-2009) Avg. Rating 4.8/5.0
- Teaching Assistant (for Michael Bradley), Corporate Finance Fuqua School of Business
- Teaching Assistant (for Kimberly Wade-Benzoni), Negotiation Fuqua School of Business
- Teaching Assistant (for Daniel Egger), Advanced Financial Engineering Fuqua School of Business

### **INDUSTRY EXPERIENCE**

 Open Source Risk Management, Durham, NC Research Analyst Intern 2009-2010

 Royal Bank of Scotland, Beijing, China Corporate Finance, Analyst Jan – July 2007

• China Development Bank, Beijing, China

June-September 2006

Credit Risk Management, Summer Intern

June-September 2005

 Shanghai Pudong Development Bank, Beijing, China Personal Finance, Summer Intern

### COMPUTER AND PROGRAMMING SKILLS

STATA, Perl, SAS, PHP and Python