



Co-operatives and Mutuals

They form a national network of unlimited potential!

In celebration of Co-op Week, October 13-19, Co-operatives and Mutuals Canada coined the phrase, “a national network of unlimited potential!” to accompany the 2019 theme, InterCo-Operation. Unlimited potential stems from the versatility and adaptability of the co-op model; from early beginnings to the success stories of today. A recent study by Co-operatives and Mutuals Canada shows that the co-operative sector is thriving in many ways.

A co-operative is an organization owned by the members who use its services. Co-operatives exist in every sector of the economy, can touch every aspect of our lives and provide consumers with a distinct values-based and community-owned and controlled alternative.

There are over 8000 small, mid-size and large co-operative and mutual enterprises in Canada.

Co-op memberships totaled 31.8 million; with many Canadians belonging to multiple co-ops.

Co-operative full-time equivalent employees number over 180,000 Canadians.

Co-ops paid taxes to all levels of government totaling \$13 billion in 2015, a significant injection into public funds and a benefit to all Canadians.

In 2015, co-ops contributed \$61.2 billion to the Canadian economy; a figure that represents 3.4% of Canada’s GDP.

Co-operatives tend to buy more of their inputs from local sources, creating a greater economic ripple effect than conventional businesses.

Did you know?

For power outages, emergency power troubles and service requests, contact the distribution system operator for FENN REA: **ATCO Electric**
Phone toll-free: 1-800-668-2248

FENN REA
Box 31, Fenn, Alberta T0J 1K0
Phone: c/o Philip Jarmin,
1-403-740-9384
Email: fennrea@gmail.com
www.fennrea.com

Battle River Power Coop
Member Care & Billing
Box 1420, Camrose AB T4V 1X3
Phone toll-free: 1-877-428-3972
Email: brpc@brpower.coop
www.brpower.coop



INTERCO-OPERATION

OCTOBER 13 - 19 2019 CO-OP WEEK

In celebration of Co-op Week, October 13- 19, Co-operatives and Mutuals Canada chose a 2019 theme, **INTERCO-OPERATION**.

Co-operatives are sustainable businesses that put social responsibility, community development and sustainable development goals at the heart of their day-to-day concerns, in order to improve the quality of life of their members and all Canadians. Co-operatives, big and small, operate under 7 guiding principles. They are:

- 1 Voluntary and open membership
- 2 Democratic member control
- 3 Member economic participation
- 4 Autonomy and independence
- 5 Education, training, and information
- 6 Co-operation among co-operatives
- 7 Concern for Community

The INTERCO-OPERATION theme is another way of stating the sixth cooperative principle; co-operation among co-operatives.

FENN REA is proud to be a successful co-operative Rural Electrification Association (REA); a jointly owned, not-for-profit organization that is democratically controlled by our members. Every member is an owner and every member has one vote.

Our members are invited to attend our Annual General Meeting (AGM) that occurs in our service area where they can provide input and vote for Directors to govern and guide their REA.

Member economic participation is important and the elected Board of Directors governs the REA with the goal to provide cost-effective distribution rates supported by good service.

We ensure our members are informed and educated about their REA with the annual reports issued at the AGM and via the monthly newsletter and website (www.fennrea.com).

FENN REA also works in co-operation with other REAs. Several years ago, we entered into a co-operative billing agreement with Battle River Power Coop. FENN REA chose to have Battle River Power Coop provide our Regulated Rate Option (RRO) to members, manage billing for the RRO and create, publish and mail a monthly newsletter.

We are members of the Alberta Federation of REAs, the provincial association that represents REAs on issues that matter to all of us.

We work within our community and Directors and members volunteer for many local organizations.

Regulated Rate Option (RRO)

The RRO rate may increase or decrease from month to month as it is priced on the open market and subject to many factors relating to supply and demand. If you do not have a contract with an electricity retailer, then you receive the default RRO rate.

For September 2019, the RRO is priced at \$0.06800 per kWh, which is reflected on your enclosed bill. For October 2019, the Battle River Power Coop monthly rate as calculated under the RRO regulation is \$0.06318; the billing rate charged to FENN REA members is \$0.06318. The RRO rate is also listed on www.fennrea.com.

Members are free to purchase electricity services from a retailer of their choice. For a list of retailers, visit ucahelps.alberta.ca or call 310-4822 (toll free in Alberta).

Information on FENN REA's Code of Conduct Compliance Plan can be found on our website: www.fennrea.com