



April 1 2013 - March 31, 2014 Operating Budget

Item	2013/ 2014 Annual Budget	2012 Actual thru March 2013	2012 Budget March 2013	2011 Actual thru 3/31/12	Comments
<b>ANNUAL DUES</b>	<b>\$ (13,000.00)</b>	\$ (14,450.00)	\$ (13,000.00)	\$ (13,400.00)	All Paid - One already paid for 2013/2014
Interest Income	\$ (36.00)	\$ (23.26)	\$ (36.00)	\$ (31.02)	Low interest rates
<b>OPERATING EXPENSE</b>					
<b>* Maintenance (regular)</b>					
<b>Fredy Hernandez</b>	<b>\$ 7,200.00</b>	\$ 7,213.50	\$ 7,200.00	\$ 7,203.94	
<b>Maintenance (occasional)</b>	<b>\$ 1,000.00</b>	\$ 14.17	\$ 1,000.00	\$ 1,234.70	Repairs included below. Expect rebark in 2013
<b>Landscape Repairs (Annual)</b>					
Irrigation repairs (as needed) and start up/shut down	\$ 50.00	\$ 416.00	\$ 50.00		Annual Irrigation system inspection/ Repair sprinklers
Entry lights (as needd)	\$ 100.00		\$ 100.00		
<b>Sub total - Landscape Repairs (Annual)</b>	<b>\$ 150.00</b>	\$ 416.00	\$ 150.00	\$ 436.00	
<b>Utilities</b>					
Electric (Entry Meter # U019616811, Park Meter # U10018862, 5 Street Lights)	\$ 780.00	\$ 725.49	\$ 780.00	\$ 776.48	
Water meter # 6491454 (Entry)	\$ 975.00	\$ 365.53	\$ 975.00	\$ 769.09	
Water meter # 6491451 (Park)	\$ 875.00	\$ 2,417.96	\$ 875.00	\$ 1,055.05	Very large bill in Aug due to leak/timer wrong. Refund received and processed against October Bill
<b>Sub total - Utilities</b>	<b>\$ 2,630.00</b>	\$ 3,508.98	\$ 2,630.00	\$ 2,600.62	
<b>Social Events</b>					
Gift Baskets	\$ 200.00	\$ 292.07	\$ 100.00		
Neighbor Day	\$ 350.00	\$ 510.31	\$ 300.00	\$ 253.22	
Ice Creeam Social			\$ 50.00		
Halloween Parade			\$ 100.00		
Annual Meeting	\$ 100.00		\$ 100.00		
<b>Sub total - Social Events</b>	<b>\$ 650.00</b>	\$ 802.38	\$ 650.00	\$ 253.22	
<b>Administrative and Other</b>					
General liability Insurance (community prprty,esmnts)	\$ 900.00	\$ 729.00	\$ 900.00	\$ 729.00	
Directors and Officers Insurance	\$ -		\$ -		
<b>Taxes (Common Areas)</b>	<b>\$ 100.00</b>	\$ 92.37	\$ 100.00	\$ 10.00	Annual RE taxes
<b>Website</b>	<b>\$ 80.00</b>	\$ 52.87	\$ 80.00	\$ 52.87	
<b>Administration</b> - meeting space, postage, copying	<b>\$ 50.00</b>	\$ 5.46	\$ 50.00	\$ 41.52	
<b>Contingency</b>	<b>\$ 60.00</b>		\$ 60.00		
<b>Sub total - Administration and Other</b>	<b>\$ 1,190.00</b>	\$ 879.70	\$ 1,190.00	\$ 833.39	
<b>Sub Total Operating Expenses</b>	<b>\$ 12,820.00</b>	\$ 12,834.73	\$ 12,820.00	\$ 12,561.87	

	Reserves 2013			
<b>RESERVES</b>				
<b>Opening Cash</b>				
<b>Landscape Materials/Labor</b>				
Rebarbing (add 1")				
Entry 1x every 2 years (estimated)	\$ 100.00		\$ 100.00	
Inglewood Hill Rd 1x every 2 years (estimated)	\$ 150.00		\$ 150.00	
Park annually (estimated)	\$ 325.00		\$ 325.00	
Plant replacement	\$ 100.00		\$ 100.00	\$ 817.50
<b>General Reserves</b>				
Fence refinish - 120 lf - 25 % annual allowance	\$ 1,000.00		\$ 1,000.00	
Fence reserve for repair and replace (10%)			\$ -	
Park equipment/toys	\$ -		\$ -	
Asphalt repairs at park	\$ -		\$ -	
**Fence restrain ±880 lf (1x every 4 years)	\$ -		\$ -	
**Fence reserve for repair and replace	\$ -		\$ -	
Repair/Replace metal rail at bridge	\$ -		\$ -	
Mailboxes / Signs	\$ -		\$ -	\$ 152.61
Gravel replacement at maintenance road to park	\$ -		\$ -	
<b>SUB TOTAL RESERVES</b>	\$ 1,675.00	\$ -	\$ 1,675.00	\$ 970.11

<b>GRAND TOTAL EXPENSES</b>	\$ 14,495.00	\$ 12,834.73	\$ 14,495.00	\$ 13,531.98
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<b>Cash B/f</b>	\$ (10,409.17)	\$ (10,510.13)
<b>Current cash movement</b>	\$ (1,638.53)	\$ 100.96
<b>NET CASH BALANCE</b>	\$ (12,047.70)	\$ (10,409.17)

<b>Annual Dues per homeowner</b>	
<b>Actual to be assessed</b>	\$ 500.00

<b>BECU Checking</b>	\$ 94.17
<b>BECU Savings</b>	\$ 727.04
<b>BECU Money Market</b>	\$ 11,765.99

<b>Total</b>	\$ 12,587.20
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Cash Balance Check - Per Detail	\$ 12,047.70
Cash Balance Check - Per Above	\$ (12,047.70)
	\$ -