

Inventory Management

Any well-run business today must be able to minimize its investment in Inventory without jeopardizing Customer Service. The eMIS Inventory Management System is a complete and comprehensive system, which allows you to maintain Inventory Records more efficiently and effectively. This system delivers detailed and timely information on every Item in your Inventory, which helps control stock and increase turnover. Included in the advanced features of the system are multiple Warehouses (or Inventory locations), Cycle Counting, and a complete Physical Inventory subsystem, which allows you to take a Physical Inventory without stopping or interrupting your normal operations. The system runs interactively and is integrated with other eMIS modules.

ESI/
Technologies

Features:

- Permits the use of multiple Inventory Cost techniques.
- Maintains extensive detailed information for each Item in Inventory and also for non-stock Items.
- Each Item can have a Conversion Factor or multiple Conversion Factors.
- The system permits Matrix Pricing for Items in Inventory and also for non-stock Items.
- Each Item in Inventory can be associated with multiple Warehouses (or Inventory locations).
- Allows for complete Cycle Counting and Physical Inventory capabilities by Warehouse.
- The system maintains a complete audit trail of activity accumulated and reported by Item.
- The Inventory system is completely integrated with other eMIS modules.
- Permits full interface to the General Ledger based on Item Categories, Warehouse, or Transaction Type.
- Information can be collected through Bar Code Technology.
- Much Inventory information may be set-up as default information.
- Up to five costs may be added to an Item in addition to the costs maintained by the system.
- Extensive capabilities are available for Manual Inventory Transactions including the use of user-defined quantities.
- System provides the capability for extensive use of dimension information and attribute (or characteristic) information for every Item.
- Inventory Transfer subsystem is available in the system.
- System has the capability of accommodating Global Trade Item Numbers (GTIN).

Benefits:

- Provides a clear, up-to-the-minute picture of actual Inventory Costs so you can react in a timely manner to market price fluctuations.
- Committed Inventory is automatically tracked to Open Orders, Back Orders, Work Orders, and Transfer Orders.
- Allows for the purchasing of an Item in one Unit of Measure and the stocking of the same Item in another Unit of Measure.
- Each Customer can get a unique level of Inventory Pricing.
- Inventory Turns are increased by identifying and utilizing Inventory from multiple Warehouse locations.
- Inconvenience and interruptions of taking Physical Inventory are minimized or, in many cases, eliminated.
- Having detailed information available for each Item reduces confusion.
- An entry into any eMIS module, which affects Inventory, instantly updates the database for the entire system and eliminates both duplication of effort and redundant entries.
- Saves hours of tedious calculations in your Accounting Department, and gives you a current valuation in your General Ledger.
- This feature can speed entry and maximize accuracy.
- Allows for ease of data entry and minimizes clerical error.
- Allows user to account for unusual situations.
- Maximum system flexibility is available for the user.
- User can be as specific or as general as needed regarding Items and related information available in the system.
- Provides the user with maximum tracking capabilities for the transfer of Inventory from one location to another location.
- System may be effectively used by all businesses including those who do business throughout the world.