

# Sunnyslope Irrigation Company

## 2024 Annual Meeting Minutes

May 23rd, 2024 6pm, Chelan County Fire District #1 meeting room on Easy St.

In attendance: 103.72 shares including proxies represented, establishing a quorum.

Board members present were Jim Fife, and Andrew Schauer.

1. The 2023 Annual Meeting was called to order by president Jim Fife. The prior year meeting minutes were unanimously approved. No comments.
2. General manager, Jeff Cunningham, reviewed 2023 operations and financials. Noted by manager, repairs were a little higher than budgeted with other expenses a little lower making us just under budget by a total of \$2,462. Total cash on hand at the end of the year finished up \$31,948 for a total ending cash balance of \$97,569.
3. General manager presented the 2024 Budget for approval. We have a booster pump and it's electrical panel to upgrade, an annual pump rebuild (one every year), rising insurance costs, and normal estimated repairs. Thus, total upgrades and repairs are projected to be about \$75,000, and a rate of \$300.00 is needed again to assure we cover all bills and build up more cash. A motion was made to approve, seconded, and the budget was unanimously passed by all the members present.
4. A board seat is being vacated by Darren Steele, so members were asked for a volunteer to fill this position. No one stepped forward, except, for Robert Biles, whose company Irrigation Technology Control is our service provider. General manager Cunningham announced it is a conflict of interest, but as long as everyone was aware and he would excuse himself from voting on any projects over \$10,000 that the board was contemplating, it wouldn't be a problem. A motion was made, seconded, and the vote was unanimous to have Mr. Biles serve a three year term.
5. Next was new business, Will Russell asked if the members would consider some kind of discount for the two orchardists in the system. Comprising of 58.95 paying shares, manager Cunningham proposed a \$100.00 a share discount, so a one third cut for one year, which would still preserve our building up cash, and help preserve the little bit of orchard land that remains. A motion was made for the \$100 a share discount, seconded, and unanimously approved by all members.
6. Board of Directors immediately decided that for 2023, Jim Fife, will serve again as President, Andrew Schauer, Vice President and Robert Biles, Secretary/Treasurer.
7. Meeting adjourned at 6:35 pm.