



**California League of Bond Oversight Committees**

## **Seventh Annual CaLBOC Statewide Conference**

California Chamber of Commerce, 1215 K Street, Sacramento

**April 24, 2018**

### **School Bonds and Property Taxes: A Citizen's Primer**

#### **KEYNOTE SPEAKER**

### **Darien Shanske**

Professor Darien Shanske holds a J.D. from Stanford Law School, a Ph.D. from UC Berkeley in Rhetoric, an M.A. from McGill University in Philosophy, and a B.A. from Columbia University. Before law school, Professor Shanske worked as a financial consultant to California local governments; after law school, he worked as an attorney in the public finance department of Sidley Austin in San Francisco. Professor Shanske then clerked for Judge Pierre N. Leval of the United States Court of Appeals for the Second Circuit.

Professor Shanske's academic interests include taxation, particularly state and local taxation, local government law, public finance, and political theory, particularly jurisprudence. Some of his current projects are on the local property tax, the state and local fiscal relationship, the fiscal constitution of California, and the role of reciprocity in Aristotle.



■ **11:30-12:30 pm**

**Darien Shanske,**  
Professor of Law and Political  
Science, UC Davis  
“**Federal Law and its Impact on  
Local Government Finance**”

# 2018 CaLBOC Board of Directors



## **David Ginsborg, CaLBOC Co-Founder**

Deputy to the Assessor for County Assessor Larry Stone in Santa Clara County. Chair for the San Jose Unified School District Bond Oversight Committee from 2004 to 2008. Mr. Ginsborg has a Master in Management from the Graduate school of Political Management and a BA from University of California,

Berkeley. He is licensed as real estate salesperson and State Board of Equalization certified appraiser.



## **Rob Guterrez**

Mr. Gutierrez is the Director of State & Local Finance for the California Taxpayers Association. He has completed extensive research on California tax policy, including property taxes, local taxes, and how taxes and fees are applied under Proposition 26. He directs the organization's research efforts through the

California Tax Foundation, which was established by CalTax in 1980 as a 501(c)(3) not-for-profit organization to promote sound tax policy. He holds a degree in political science from Westmont College in Santa Barbara.



## **Anton Jungherr, CaLBOC Co-Founder**

Anton Jungherr is a Co-Founder of the California League of Bond Oversight Committees (CaLBOC). He currently serves as a member of the West Contra Costa Unified School District Citizens' Bond Oversight Committee. Mr. Jungherr inspired the Anton Jungherr Award which CaLBOC has presented annually

since May 2014 for outstanding contribution and dedication to supporting citizen oversight. He was the first recipient of this annual CaLBOC award.

Mr. Jungherr served as Associate Superintendent Berkeley Unified School District, CA; Deputy Superintendent for San Francisco Unified School District, CA; Deputy Superintendent of Yonkers School District, NY; Director of Finance for Newark, NJ, Assistant Superintendent for Pearl River School District, NY; Controller for Anchorage Public Schools, AK; Controller City of Anchorage, AK; and Assistant City Manager/City Clerk, Lake Forest, IL.

Mr. Jungherr is the co-author of Operational PPBS (Planning-Programming-Budgeting-Systems) for Education. He earned his Master of Education degree in Educational Administration from Columbia University, and received a Master of Public Administration degree from Syracuse University. Mr. Jungherr also holds a Bachelor of Science degree in Business Administration from the University of Connecticut.



## **Nick Marinovich, Executive Director, Secretary and Treasurer**

Nick Marinovich retired after 32 years at the County of San Diego in March 2010. He held the positions of Analyst, Staff Officer and Project Manager. He worked in a variety of Departments. These included Planning, Office of Management and Budget, Chief

Administrative Office and General Services. In his retirement he has been Editor of the C3 Newsletter, on the Board of Directors, Co Chair of the Waterfront Committee and is the active Chair of the Sweetwater School Bond Oversight Committee.

## **Dan Mierzwa**

Yuba County Treasurer / Tax Collector. Dan only serves on volunteer boards, and has significant board experience as he currently also serves on the boards of the Sierra Central Credit Union, the California Statewide Development Authority, and CACTTC, among others. Dan has been a stalwart CalBOC supporter, having 100% attendance at our annual conferences!

Dan is the elected Treasurer-Tax Collector of Yuba County, and has served in that position since 2009. Before that, he served as the Assistant Treasurer-Tax Collector for two years, having been recruited to the position from San Francisco, where he was in fixed income sales and trading at Cantor Fitzgerald. Dan also had experience working for Merrill Lynch.

Dan grew up all over the US, though graduated from High School in Walnut Creek, CA, after which he starred as a college athlete (football and baseball) at the University of Puget Sound in Tacoma, WA, where he earned his degree in economics.

Dan is married and raising three children in Plumas Lake, where two of his children have started Dan and his wife in their careers as interested and active public school parents.



## **Lori Raineri**

Lori Raineri is a Certified Independent Public Finance Advisor and is a Certified Fraud Examiner. She has served on the Board of the National Association of Independent Public Finance Advisors. Lori has developed long-range capital financing plans for hundreds of public agencies and is well known

for her ability in financial analysis and public speaking. Recently, Lori has been a featured speaker for the California Treasurer-Tax Collectors Annual Education Conference, the California Auditor-Controllers' Annual Conference, and the California County School Superintendents Annual Business and Administration Conference, among others. The focus of each of these presentations

has been the principles of debt financing, including numerous case studies that demonstrate the value of best practices, and ethics. During her career, Lori has been personally involved in the planning and structuring of well over seven billion dollars of financing. At the age of 26, Lori founded Government Financial Strategies after having worked as an investment banker. Lori is the author of more than two dozen articles and publications and is in high demand as a public speaker. Lori received her B.A. in Philosophy from the University of California, Berkeley and received her M.S. in Financial Analysis from the University of San Francisco. Additionally, Lori has been an avid consumer of continuing education, taking courses from UCLA Extension, UC Davis Extension, and many professional organizations for government officials. Lori demonstrated her interest in government early in life, serving as the student School Board Member for the Santa Clara Unified School District, and was thrilled to be inducted into the Santa Clara Unified School District Hall of Fame in 2011.

**Tim Rushing**



Mr. Rushing is a Senior Tax Analyst, for Sentinel Peak Resources California LLC. Formerly a Senior Property Tax Representative with Chevron USA Inc. My specialty has been in property taxation, where I have managed the property tax filings for approximately

\$10 billion worth of assets across 6 western states. My responsibilities with Sentinel Peak have not diminished but expanded. In addition to the Property Taxation portion I am responsible for numerous business planning functions as well as school debt financing. My analysis of school debt financing is done in conjunction with the Kern Taxpayers Association. Kern County districts (Community College, School District, & Unified School District) continually reach out to us as a resource in better school debt financing. Over the year's we have saved Kern County taxpayers hundreds of millions through our efforts.

**Priscilla Schreiber**



Mrs. Schreiber served for 16 years on the Grossmont Union High School District Board of Trustees (La Mesa, CA) from 2000 until 2016. Due to a change from At-Large elections to By-Trustee Area elections Mrs. Schreiber could not seek reelection in 2016. From 2007 to 2016 Mrs. Schreiber served as a

Delegate to the California School Boards Association representing San Diego County on educational issues in Sacramento.

In 2007, under Mrs. Schreiber's tenure as Board President, she worked with community members and District personnel to create the (BAC) Bond Advisory Commission. The (BAC) was

instrumental in assessing the current bond program and chart a course for a much needed follow-on Bond. Mrs. Schreiber also served on the Board Bond Sub-Committee from 2009 to 2014.

Priscilla's business background is in construction management, job-cost accounting, and customer service. After graduating in 1971 from Clairemont High School in San Diego CA, she worked for local contractors and developers before turning her attention to the family construction business and community service opportunities for non-profit organizations. Priscilla was just unanimously appointed to serve on the Literacy First Charter School Board and currently serves as Chair of the Boys and Girls Clubs of East County Foundation Board.

**Tim Towers**



Mr. Towers worked for twenty five years in the computer industry. He is a long-time resident of the Santa Clara Unified School District with two children who attended District schools from kindergarten through high school. Mr. Towers has an extensive record of community and social service in

many areas including education. In 1996 he participated on a Facility Needs Task Force that resulted in the District's successful general obligation bond election in the District since the 1960's. He enthusiastically participated on bond campaigns and oversight committees for there subsequent bond programs.

**Michael Turnipseed, President**



Since 1975, Michael Turnipseed has been self-employed, actively participating in numerous business, political, and civic projects. In 1994, he started Michael Turnipseed and Associates (MTA) to address organizational needs in the

business community, specializing in strategic planning and problem-solving. His tagline is "Your Path to Success." In March 2005, Michael was retained to serve as Executive Director of the Kern County Taxpayers Association. Michael joined the CaLBOC Board in 2007 and is currently serving as Board President.

**David Wolfe, Vice-President**



Currently serves as Legislative Director at the Howard Jarvis Taxpayer's Association. Mr. Wolfe graduated cum laude from Sonoma State University, Rohnert Park, CA with a BA in History and a minor in Political Science.

## School Bonds and Property Taxes: A Citizen's Primer

### AGENDA



- 10:00-10:15 Welcome - Michael Turnipseed, President, CaLBOC and Executive Director, Kern County Taxpayers Association
- 10:15-11:00 “How School Bonds Lead to Property Taxes” - Lori Raineri, Board Member, CaLBOC and President, Government Financial Strategies
- 11:00-11:20 Anton Jungherr Award Presentation. This award is given annually by the California League of Bond Oversight Committees to acknowledge, honor and encourage those who have moved the cause of citizen oversight in local government bond programs forward.
- 11:20-11:30 BREAK
- 11:30-12:30 Keynote Speaker - “Federal Law and its Impact on Local Government Finance” - Darien Shanske, Professor of Law and Political Science, UC Davis
- 12:30-1:15 LUNCH & Networking
- 1:15-2:00 "What it Means to Be an Advocate for Good Government and Concerned about Taxes at the Local Level"- Carolyn Cavecche, President and CEO, Orange County Taxpayers Association
- 2:00-2:45 “The Difference Between Taxpayer Associations and Citizens’ Bond Oversight Committees” - Jon Coupal, President, Howard Jarvis Taxpayers Association; Mark Fulmer, BOC Member, Visalia Unified School District; Ken Payne, President Emeritus, Sacramento Taxpayers Association
- 2:45-3:00 Closing - Michael Turnipseed, President, CaLBOC and Executive Director, Kern County Taxpayers Association