

# Township Trustees of Schools

TOWNSHIP 38 NORTH, RANGE 12 EAST

www.lyonstto.net

## BOARD OF SCHOOL TRUSTEES

Michael S. Thiessen, President  
Shakana L. Kirksey-Miller, Trustee  
Jessica A. Doherty, Trustee  
Carol A. McGowan, Trustee

William H. Green, Trustee  
William F. Brockob, Trustee  
Nicholas H. Caprio, Trustee

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## **Minutes of the Special Meeting of the Board of Trustees of the Lyons Township School Treasurer's Office March 21, 2023– 6:00 P.M.**

	<u>In Attendance</u>	<u>Absent</u>
Mr. Michael S. Thiessen	X	
Ms. Shakana L. Kirksey-Miller	X	
Ms. Jessica A. Doherty	X	
Ms. Carol A. McGowan	X	
Mr. William H. Green		X
Mr. William F. Brockob	X	
Mr. Nicholas H. Caprio		X

### Staff Members Present

Mr. Kenneth T. Getty, Treasurer  
Ms. Brigid Murphy, Director of Finance and Operations

### Other Guests Present

Ms. Katie Ngo, Attorney for LTTO  
Ms. Cynthia Schilsky, LaGrange Area League of Women Voters  
Ms. Kathleen Graffam, LaGrange Area League of Women Voters  
Ms. Diane Ponce, Argo Community High School District #217 Board Member  
Mr. Jim Boo, LaGrange resident  
Mr. Tim Musial, Portfolio Manager, CIBC  
Mr. Bruce Klein, Managing Director, CIBC (attended virtually)

### Call to Order & Roll Call

President Thiessen called the meeting to order at 6:01 P.M.

### Pledge of Allegiance

### Public Comments

- Mr. Boo commented about Illinois General Assembly legislation that impacted the 2023 election cycle and the intergovernmental agreement between the LTTO and the Village of Bridgeview.
- Ms. Graffam commented about Illinois General Assembly legislation.

### CIBC Advisors – LTTO Long-Term Investment Portfolio Presentation

Mr. Musial and Mr. Klein presented an overview of CIBC, reviewed LTTO's February 28, 2023, LTTO portfolio investments and discussed current market conditions.

### Review/Approval of Minutes

**Motions were made** to approve the following open and closed session meeting minutes as follows:

MEETING MINUTES REVIEW/APPROVAL						
Date	Meeting	Motion	2nd	Yes	No	Abstain
February 21, 2023	Open Session	President Thiessen	Trustee Kirksey-Miller	5	0	0
February 21, 2023	Closed Session	Trustee Kirksey-Miller	Trustee Doherty	5	0	0

### Treasurer's Report

Treasurer Getty reminded the Trustees of the deadlines for filing their Statement of Economic Interest with the Cook County Clerk's Office and completing mandatory online workplace harassment training. He reported that the LTTO website has been reviewed and is in compliance with the Open Meeting Minutes Act. Treasurer Getty confirmed that, in light of the recent banking failures, the LTTO has no exposure, that all banking relationships and deposits / placements have been reviewed and all funds are insured and/or collateralized. He also reported he is hearing that there may be delay in the collection and distribution of the second installment of 2022 property taxes and will be monitoring and planning for additional liquidity for the fall, if needed. A moment of silence was held to honor several individuals who were associated with the LTTO and/or member districts that had recently passed.

### Review the Lyons Township Treasurer's Financial Reports

Board of School Trustees discussion and review of the Lyons Township School Treasurer's February 2023 financial statements.

### Review/Approval of Payables List

**Trustee Kirksey-Miller made a motion** to approve the March 21, 2023, payables in the amount of \$20,355.22 as presented. **President Thiessen seconded the motion.**

**Roll Call:**   **Ayes:**       Thiessen, Kirksey-Miller, Doherty, McGowan & Brockob  
                  **Nays:**         None  
                  **Absent:**       None

*Motion carried.*

### Review/Approval of Review School Districts Official Records

**Trustee Kirksey-Miller made a motion** to accept the January 2023 member district official financial records as presented. **Trustee Doherty seconded the motion.**

**Seconded by Trustee Kirksey-Miller.**

**Roll Call:**   **Ayes:**       Thiessen, Kirksey-Miller, Doherty, McGowan & Brockob  
                  **Nays:**         None  
                  **Absent:**       None

*Motion carried.*

### New Business

### Review/Approval of Authorized Depositories

**President Thiessen made a motion** to approve the updated list of Authorized Depositories as presented. **Seconded by Trustee Kirksey-Miller.**

**Roll Call:**   **Ayes:**       Thiessen, Kirksey-Miller, Doherty, McGowan & Brockob  
                  **Nays:**         None  
                  **Absent:**       None

*Motion carried.*

**FY2022 Pro-Rata - Preliminary**

Treasurer Getty presented and the Trustees discussed the preliminary FY2022 Pro-Rata billing noting that the billing will be finalized once all member district FY2022 audits are completed.

**Trustee Kirksey-Miller made a motion at 7:25 P.M., to suspend the Board Meeting for the purpose of entering Closed Session**

- *Illinois Open Meetings Act, (5 ILCS 120/2 (c)(11)*, “Litigation, when an action against, affecting or on behalf of the particular public body has been filed and is pending before a court or administrative tribunal, or when the public body finds that an action is probable or imminent, in which case the basis for the finding shall be recorded and entered into the minutes of the closed meeting.”

**Seconded by Trustee Kirksey-Miller.**

**Roll Call:**   **Ayes:**       Thiessen, Kirksey-Miller, Doherty, McGowan & Brockob  
                   **Nays:**       None  
                   **Absent:**   None

*Motion carried.*

**President Thiessen made a motion that was seconded by Trustee Doherty to reconvene the Board Meeting of the Board of Trustees at 8:15 P.M.**

**Roll Call:**   **Ayes:**       Thiessen, Kirksey-Miller, Doherty, McGowan & Brockob  
                   **Nays:**       None  
                   **Absent:**   None

*Motion carried.*

**Action as a result of Closed Session** - None

**President Thiessen made a motion that was seconded by Trustee Brockob to adjourn the Board Meeting at 8:16 P.M. Motion was passed with unanimous consent.**

**Minutes Approved by:**

\*\*\*Minutes have been approved at the 04/25/2023 Meeting and will be signed at 05/23/2023 Board Meeting\*\*\*

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**President Michael S. Thiessen**

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**Trustee Shakana L. Kirksey-Miller**

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**Trustee Jessica A. Doherty**

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**Trustee Carol A. McGowan**

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**Trustee William H. Green**

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**Trustee William F. Brockob**

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**Trustee Nicholas H. Caprio**

**Date:** 04/25/2023