



Exploring the Timmins Gold Region

JANUARY 2024

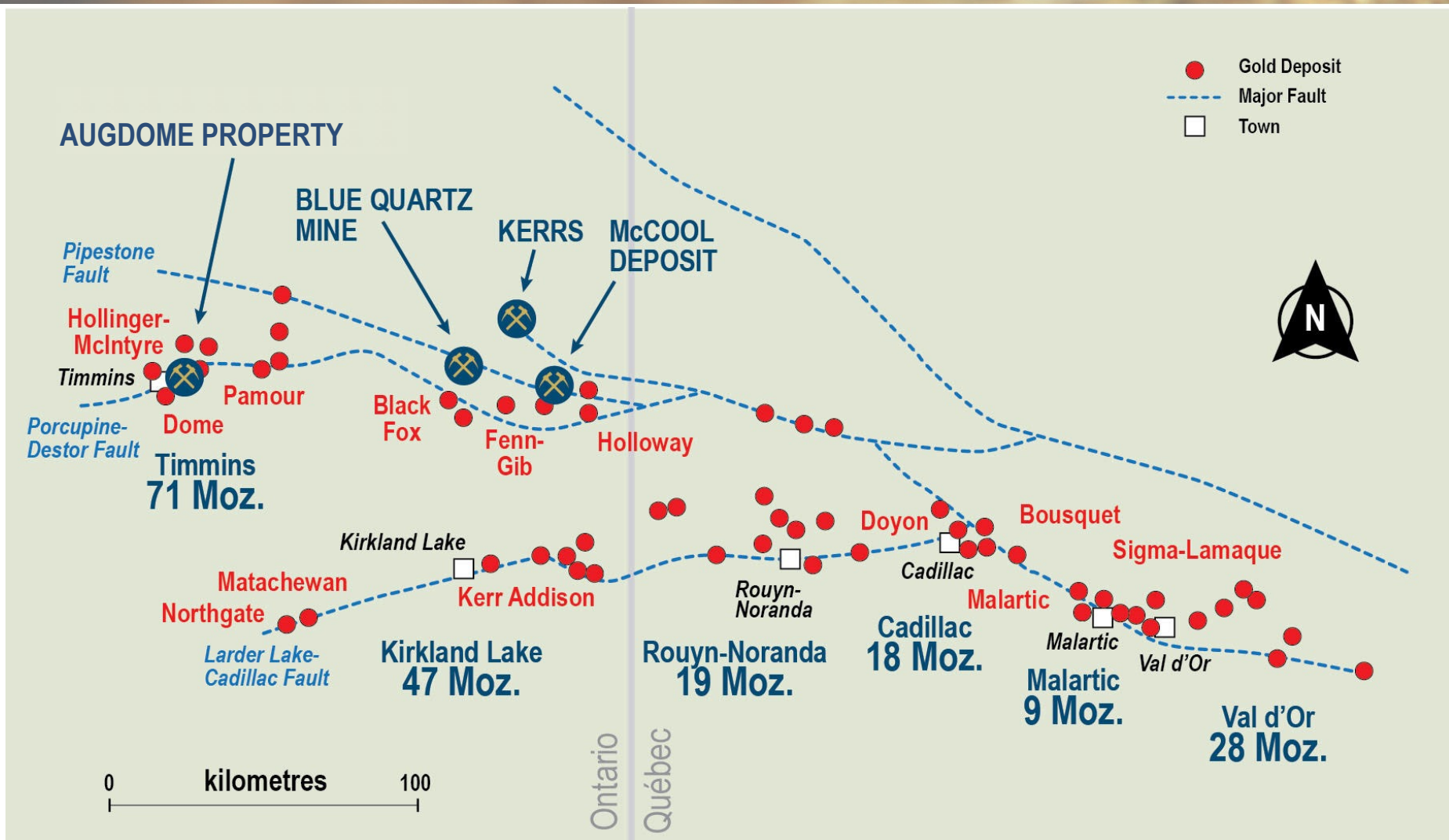
McLaren
RESOURCES



Highlights

- Timmins is the most productive gold region in Canada
- Newmont operates three mines in Timmins
- McLaren properties neighbor high value gold deposits and mines
- Properties contain established gold mineralized zones with significant exploration potential
- Highly experienced exploration management and technical team focused on discovery

PROPERTIES LOCATED ON THE ABITIBI GREENSTONE BELT



Board of Directors

- **John Heslop, *Executive Chairman***

Mr. Heslop is a professional geologist with over 40 years in the natural resource sector. Mr. Heslop held the position of Exploration Manager, Central Canada for Texasgulf Inc. from 1974 to 1982, Vice-President, Project Development for Kidd Creek Mines Ltd. from 1982 and Director of Exploration for Falconbridge Limited from 1986 until 1987. He was President and CEO and a Director of Thundermin Resources from 1987 until 2016. Since 2016 he has been Vice-Chairman of West Red Lake Gold Mines.

- **Andrew Ramcharan, *Director***

Dr. Ramcharan is a mining engineer with 20 years experience in the industry. At Dynatec he worked on Goldcorp's Red Lake Mine Project. More recently he worked for five years in Mergers & Acquisitions at IAMGOLD

- **John Holko, *Director***

Mr. Holko is a petroleum engineer, and the President of Lenape Resources based in Batavia, New York. Mr. Holko has over 35 years experience in the oil and gas industry.

- **Paul Crath, *Director***

Mr. Crath is President and CEO of Highvista Gold Inc. Mr. Crath has a Law Degree from Osgoode Hall.

Management Team

- **John Heslop, *Executive Chairman***

Mr Heslop has four decades of experience in exploration and mine development. Mr Heslop initiated production of the Hoyle Pond Mine in Timmins and subsequently became President & CEO of a mineral exploration and development company listed on the Toronto stock Exchange which was acquired in 2016.

- **Radovan Danilovsky, *President, Corporate Secretary, Chief Financial Officer***

Mr. Danilovsky, MSc, MS, CIM, has over ten years of experience in the mining sector. From 2011 to 2016 he served as mining analyst for Accilent Capital, a mining investment firm. Before joining Accilent Capital, Mr. Danilovsky worked as a geophysical consultant for the mining exploration industry.

- **David McDonald, *Comptroller***

Mr. McDonald, C.A. has worked as the CFO of various public and private junior resource companies.

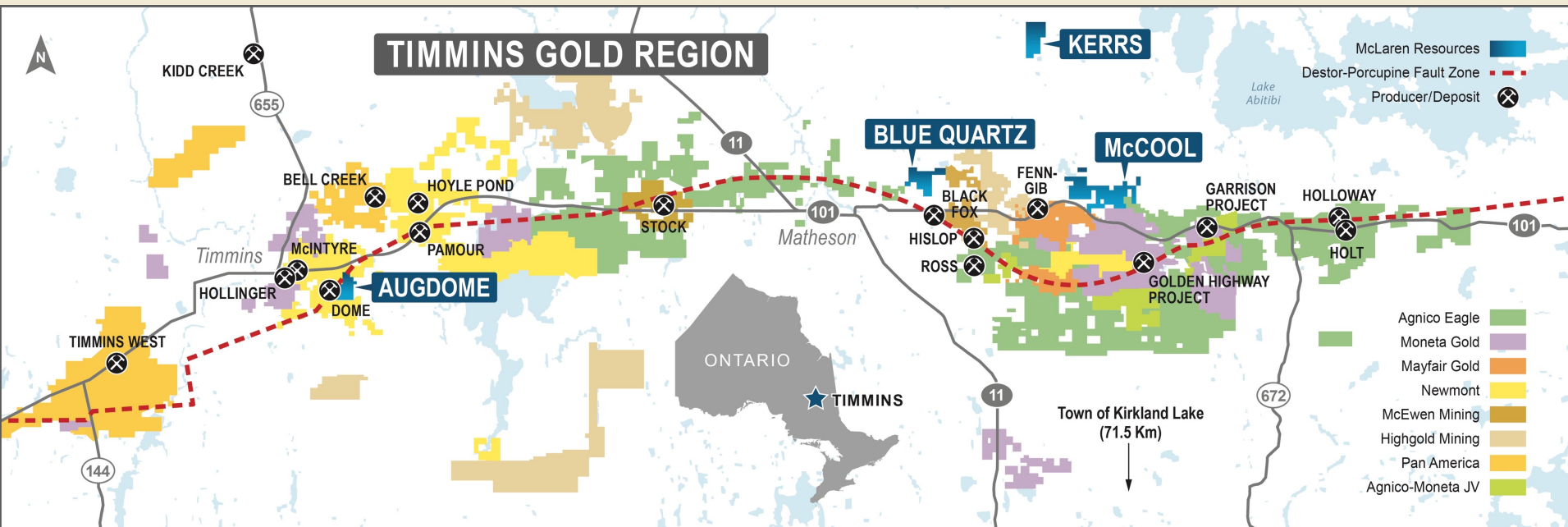
- **Ken Guy, *Exploration Manager***

Mr. Guy, P.Geo. Has over 30 years of exploration experience in Ontario Canada. Ken has worked as an Exploration Manager with BP Selco, Getty Metals, Cypress Minerals and Lexam VG Gold.

- **Nadim Wakeam, *Legal Counsel***

Mr. Wakeam, LLB, MBA, corporate securities lawyer, is a partner in a major Toronto law firm specializing in serving public company resource industry clients.

World Class Gold District



McLaren Properties

- **McCool**

- Total of 1650 ha (4077 acres)
- 275 ha (679 acres) - 1 Lease consisting of Surface and Mining Leased Lands acquired 100 percent from Newmont in exchange for providing the Augdome option to Newmont
- Additional 1375 ha (3398 acres) of Mineral Leases purchased from private individuals

- **Kerrs**

- Mineral Leases acquired 100 percent from Newmont in exchange for providing the Augdome option to Newmont
- 775 ha (1915 acres) - 5 Leases consisting of Surface and Mining Leased Lands

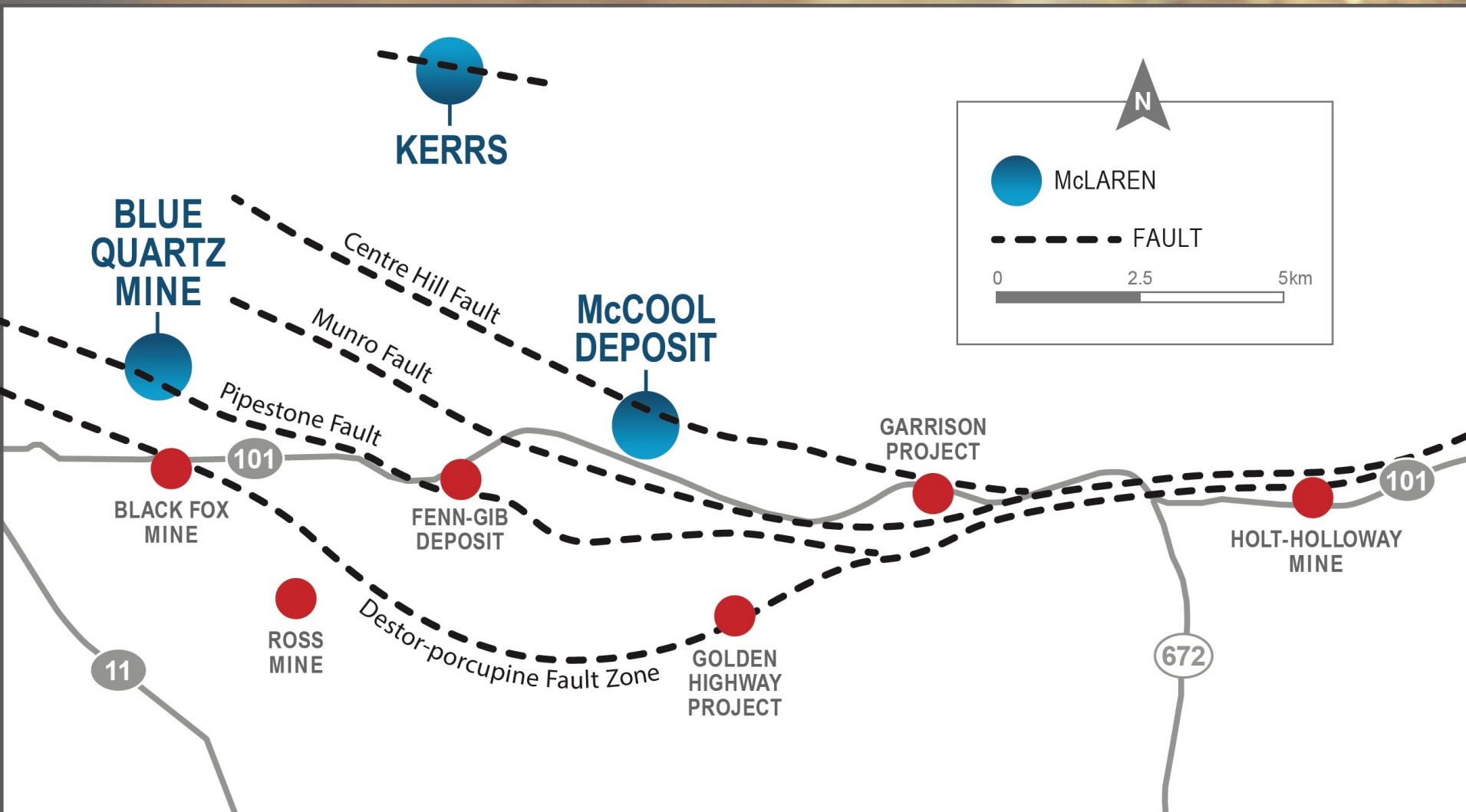
- **Blue Quartz**

- 25 patented claims owned 100 percent by McLaren
- 8 crown claims owned 100 percent by McLaren
- 640 ha (1,600 acres)

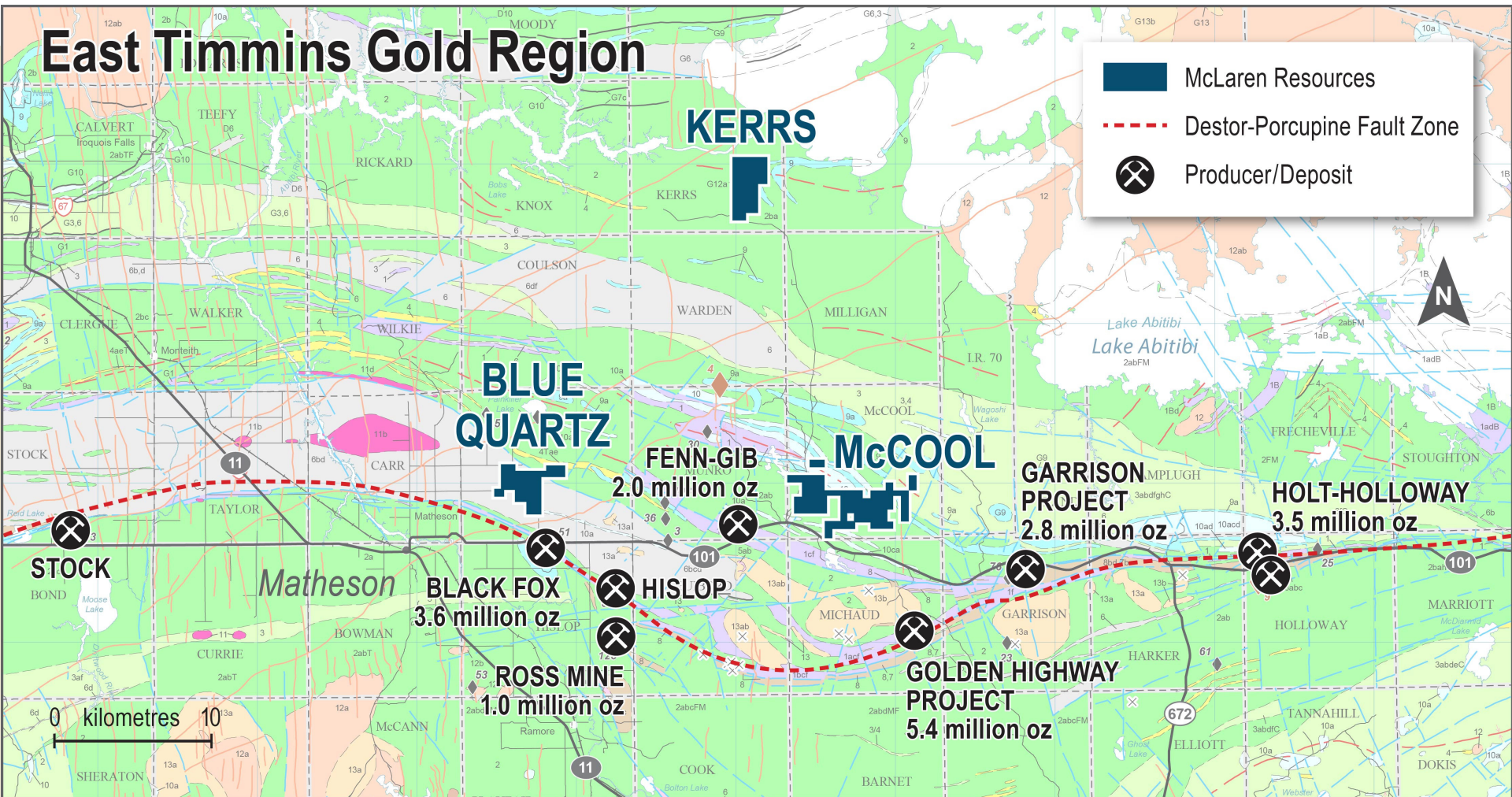
- **Augdome**

- 22 patented claims optioned to Newmont

McCool, Kerrs and Blue Quartz Properties

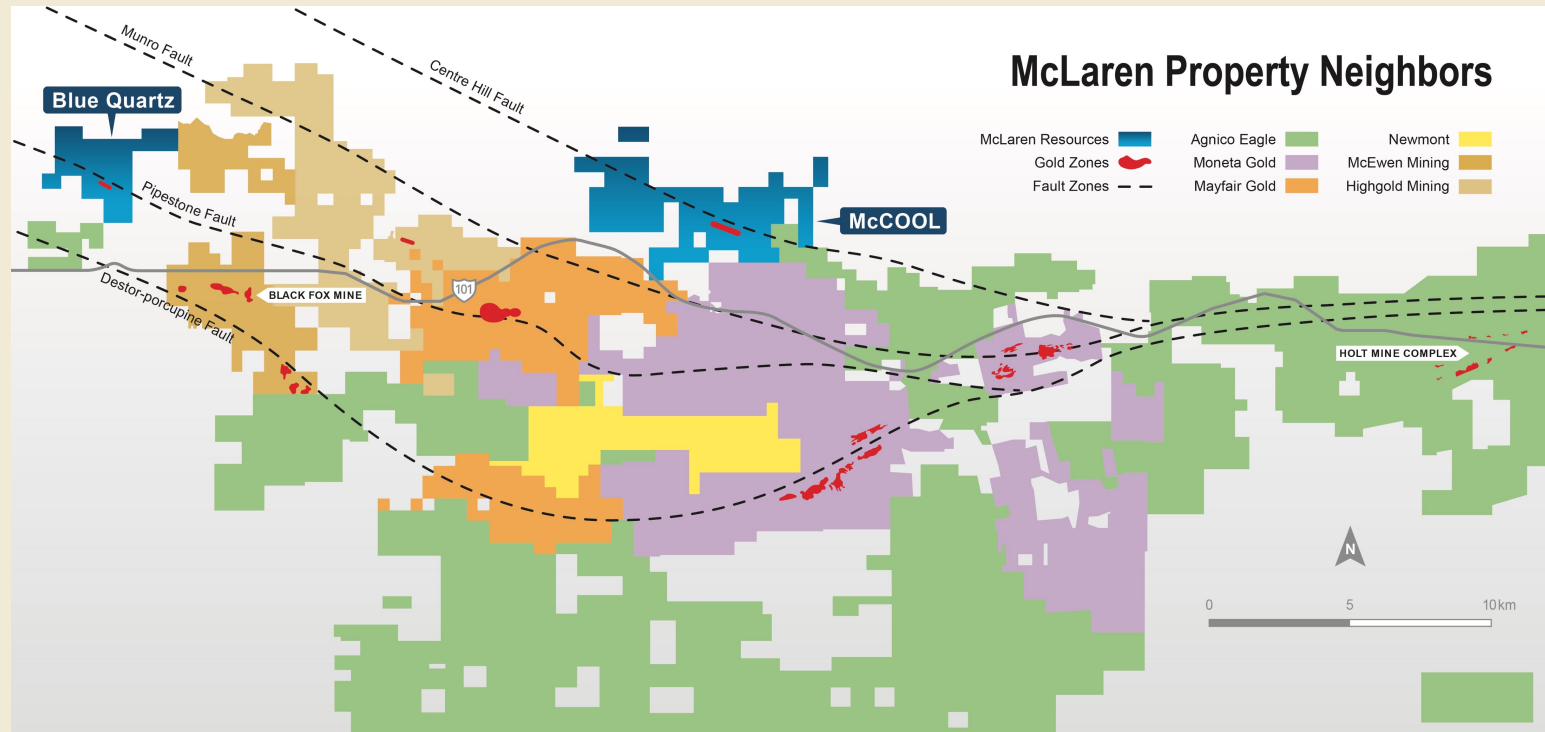


McCool, Kerrs and Blue Quartz Properties



Good Neighbors

- **Moneta Gold** is successfully expanding the Tower Hill gold resource beyond 12.7 million oz next to the McCool property
- **Mayfair Gold** successfully expanding the 4 million oz Fenn Gib gold deposit on the west side of the McCool property
- **Agnico Eagle** neighbours south-east corner of McCool property.

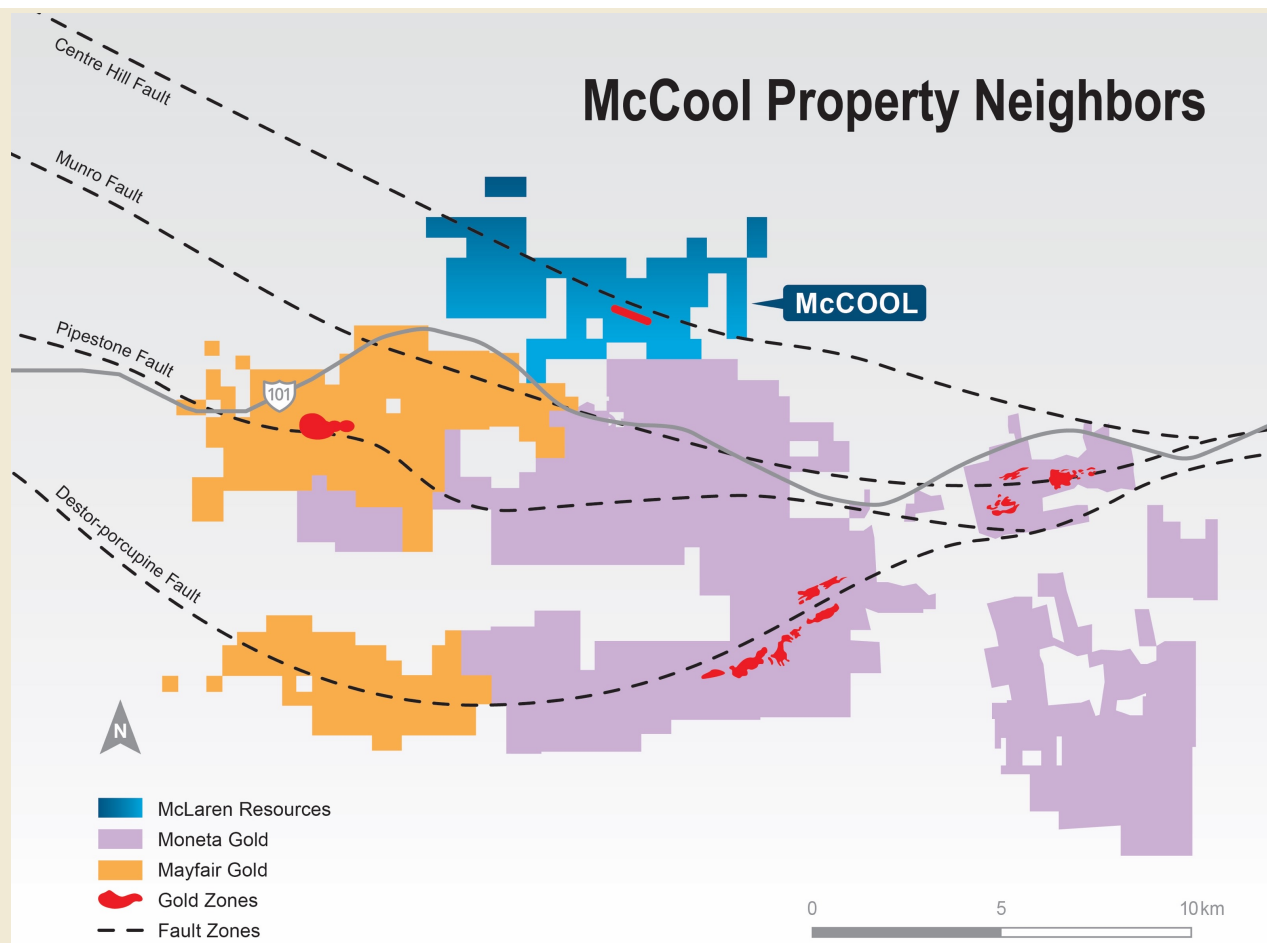


- **McEwen** Mining expanding gold zones and mining operations at the Fox Mine property.
- **Agnico Eagle's** Holt Mine and Mill is to the east of the McCool property

McCool Property – Good Exploration Potential

- 1650-hectare Mining Lease (4077 acres)
- 100% interest
- Gold-bearing structures established on property
- Neighbors Moneta Gold and Mayfair Gold conducting successful exploration next door

McLaren
RESOURCES

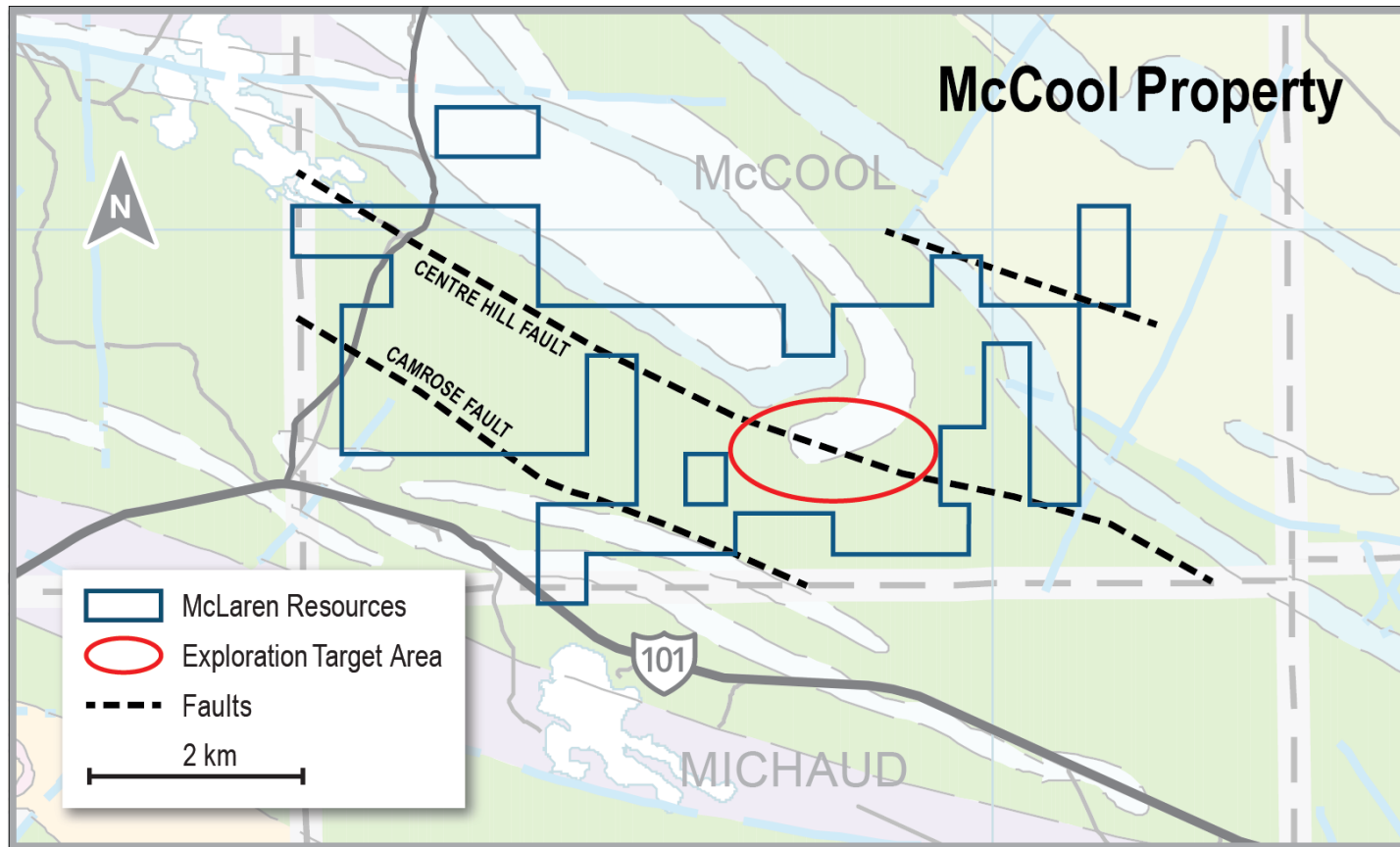


McLaren
RESOURCES

- Back Fox Mine is 15km to the west and the Holt Mine Complex is 20 km to the east
- Neighbours Fenn Gib Deposit, Golden Highway Project and Garrison Project

McCool Property - Exploration

- McCool Property has very good exploration potential
- Neighbors are having a good exploration success
- Gold zones are associated with Centre Hill Fault
- Additional exploration drilling is planned



Recent Exploration Highlights from McCool, reported January 2023

Gold Exploration Results*:

- MCC22-04: 16.5 g/t over 6.0 m, including 21.1 g/t over 4.5 m
- MCC22-04: 1.0 g/t over 17.3 m, including 1.3 g/t over 11.5 m
- MCC22-05: 9.7 g/t over 1.5 m
- MCC22-07: 8.1 g/t over 1.4 m
- MCC22-09: 10.8 g/t over 9.0 m, including 59.3 g/t over 1.5 m
- MCC22-09: 58.4 g/t over 1.5 m
- MCC22-10: 7.9 g/t over 4.5 m, including 21.8 g/t over 1.6 m
- MCC22-11: 6.3 g/t over 1.0 m

*Jan 24th, 2023 News Release: “McLaren Intersects 16.5 g/t Au Over 6.0 Metres, 10.8 g/t Au Over 9.0 Metres and 7.9 g/t Au Over 4.5 Metres on Its McCool Gold Property”

- Follow up exploration drilling planned for spring 2024

Selected Historical Drill Results, McCool, 1982-1987

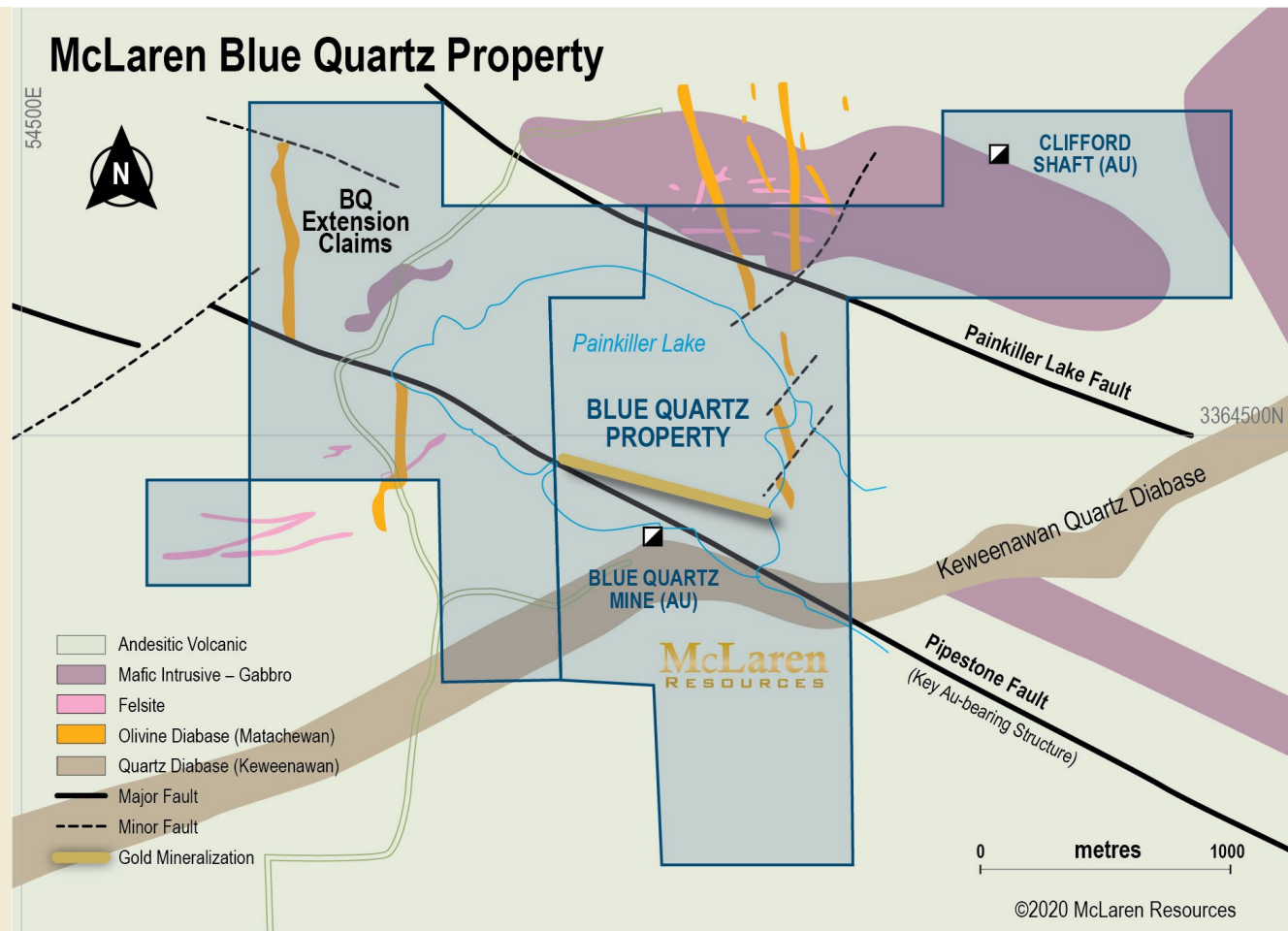
Hole Number	From	To	Width (m)	Au (g/T)
M82-3	74.47	77.02	2.55	55.44
	incl 74.47	74.97	0.50	28.70
	incl 76.52	77.02	0.50	259.50
M82-7	175.30	179.00	3.70	3.94
M84-3	77.10	78.60	5.50	3.02
	187.80	188.80	1.00	7.58
M84-8	183.30	185.10	1.80	15.20
	incl 183.30	184.10	0.80	30.07
M84-11	122.70	123.70	1.00	11.21
M84-13	120.00	125.00	5.00	7.83
	incl 121.00	125.00	4.00	9.64
	incl 122.80	125.00	2.20	13.95
M84-18	101.80	103.20	1.40	6.69
M84-20	190.50	192.30	1.80	4.41
	232.70	233.10	0.40	4.41
M84-21	141.70	145.00	3.30	4.63
	159.10	159.50	0.40	15.09
	167.10	167.30	0.20	8.37
M84-22	99.90	100.90	1.00	7.96
	113.30	120.40	7.10	7.81
	incl 114.30	119.50	5.20	10.39
	incl 116.30	117.10	0.80	53.71
	218.50	219.00	0.50	8.12
	272.80	273.80	1.00	8.02

Hole Number	From	To	Width (m)	Au (g/T)
M84-23	120.00	121.90	1.90	11.31
	incl 120.00	120.50	0.50	42.30
M87-01	115.43	116.76	1.33	36.48
	incl 115.43	115.76	0.33	145.70
M87-03	156.70	158.00	1.33	5.98
	238.80	241.20	2.40	3.97
	incl 240.50	241.20	0.70	12.23
M87-04	120.60	121.20	0.60	8.89
	206.20	206.80	0.60	4.50
M87-05	108.45	109.05	0.60	8.54
	205.10	210.00	4.90	5.46
	incl 205.10	206.20	1.10	15.92
	incl 209.50	210.00	0.50	16.65
M87-07	244.10	245.30	1.20	51.97
M87-10	143.00	144.50	1.50	5.44
	incl 144.00	144.50	0.50	14.06
M87-12	67.80	75.70	7.90	1.90
	incl 69.80	75.70	5.90	2.30
	incl 71.80	75.70	3.90	2.78
334-50	97.00	99.00	2.00	1.78
	308.00	309.47	1.47	7.10
334-52	76.60	77.00	0.40	22.41

- A significant gold mineralization known to exist on the property along the Centre Hill Fault from the work undertaken during the period 1982-1987

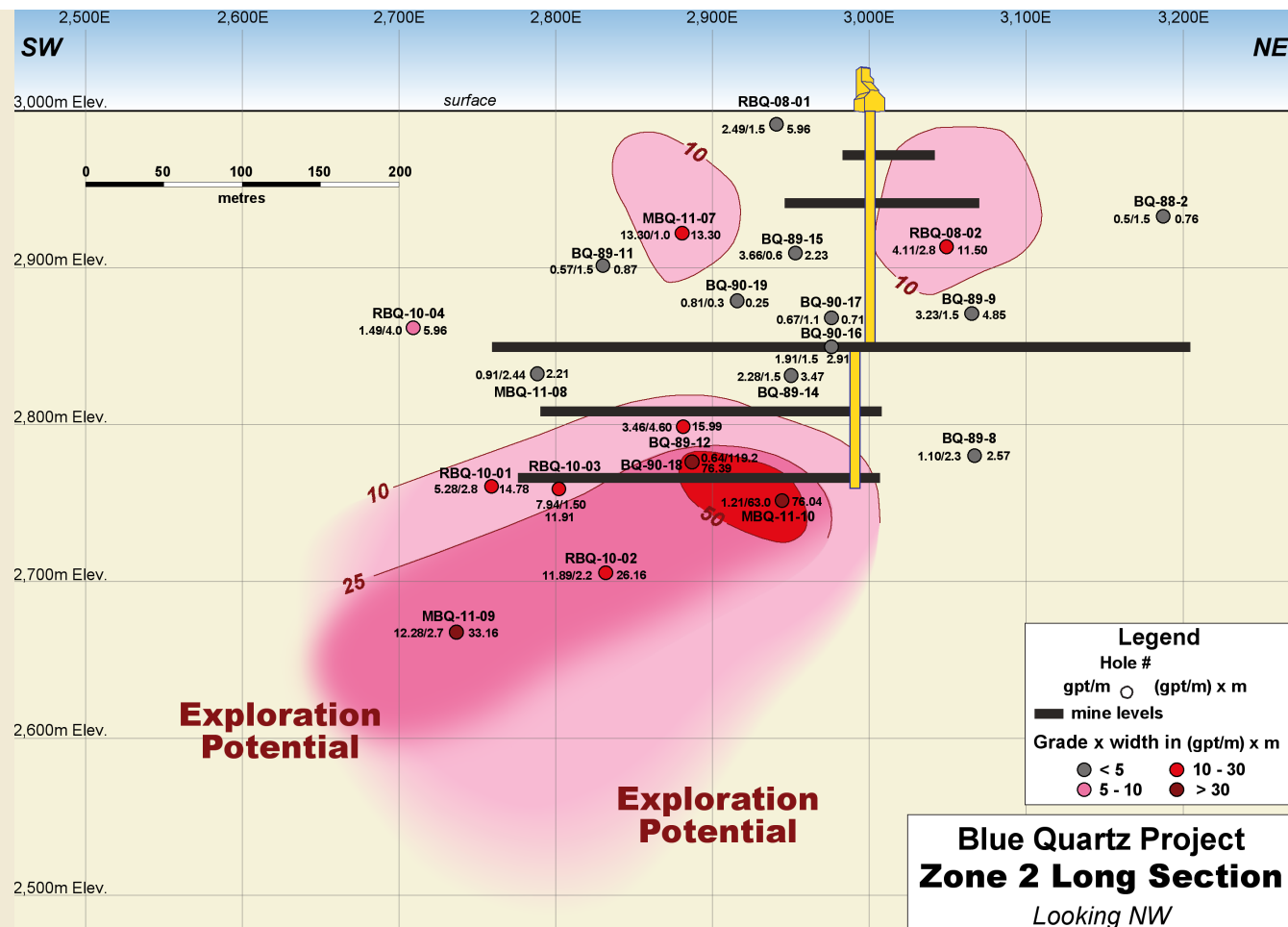
Blue Quartz

- Located on favourable geology for gold discovery
- Near Destor Porcupine Fault regional geological structure associated with significant Timmins gold deposits
- Blue Quartz property 100% owned



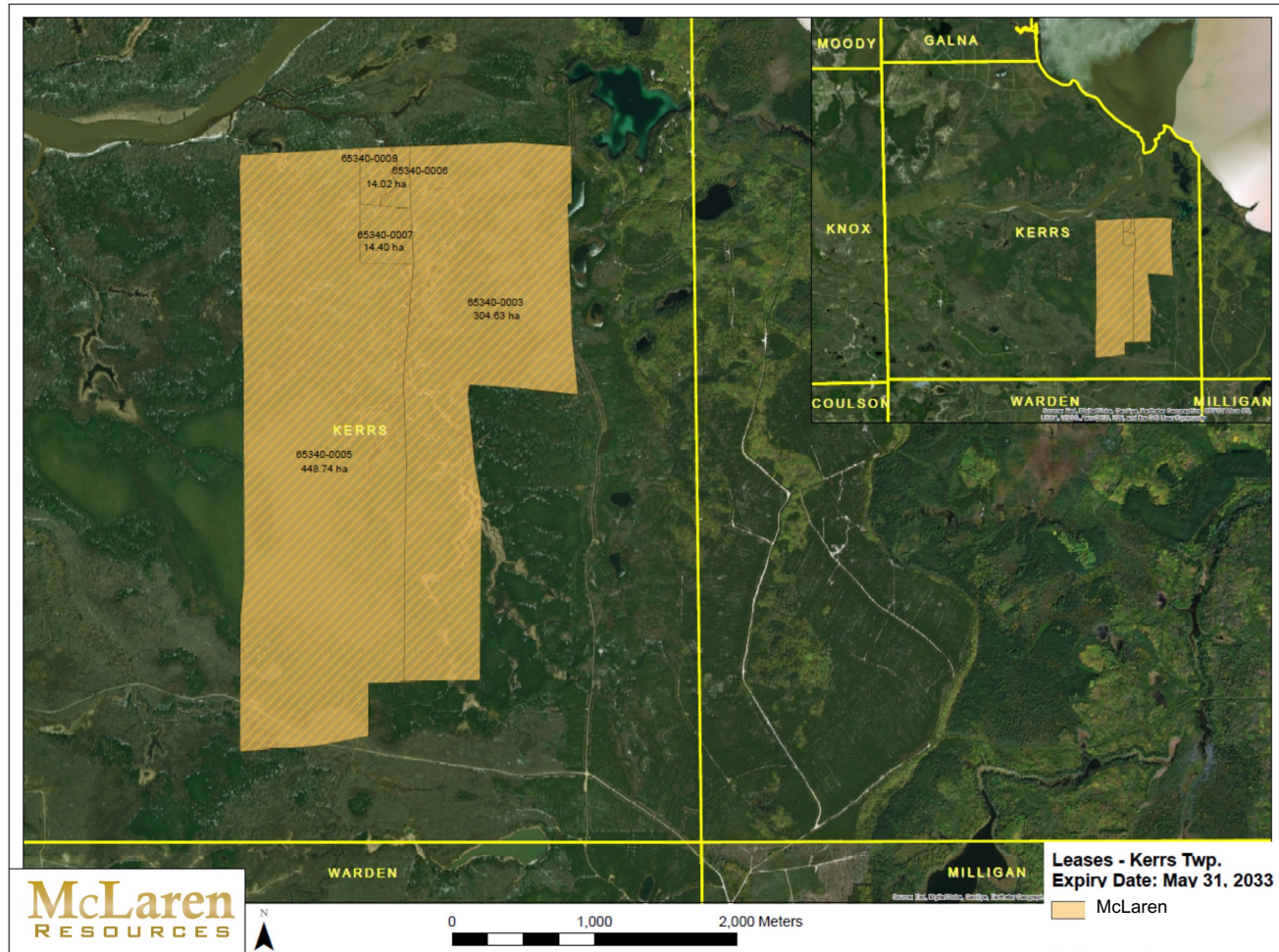
Blue Quartz - Potential for Discovery

- Drilling has expanded the gold mineralization to depth and along strike
- Potential to further expand gold mineralization
- Historical high-grade gold production

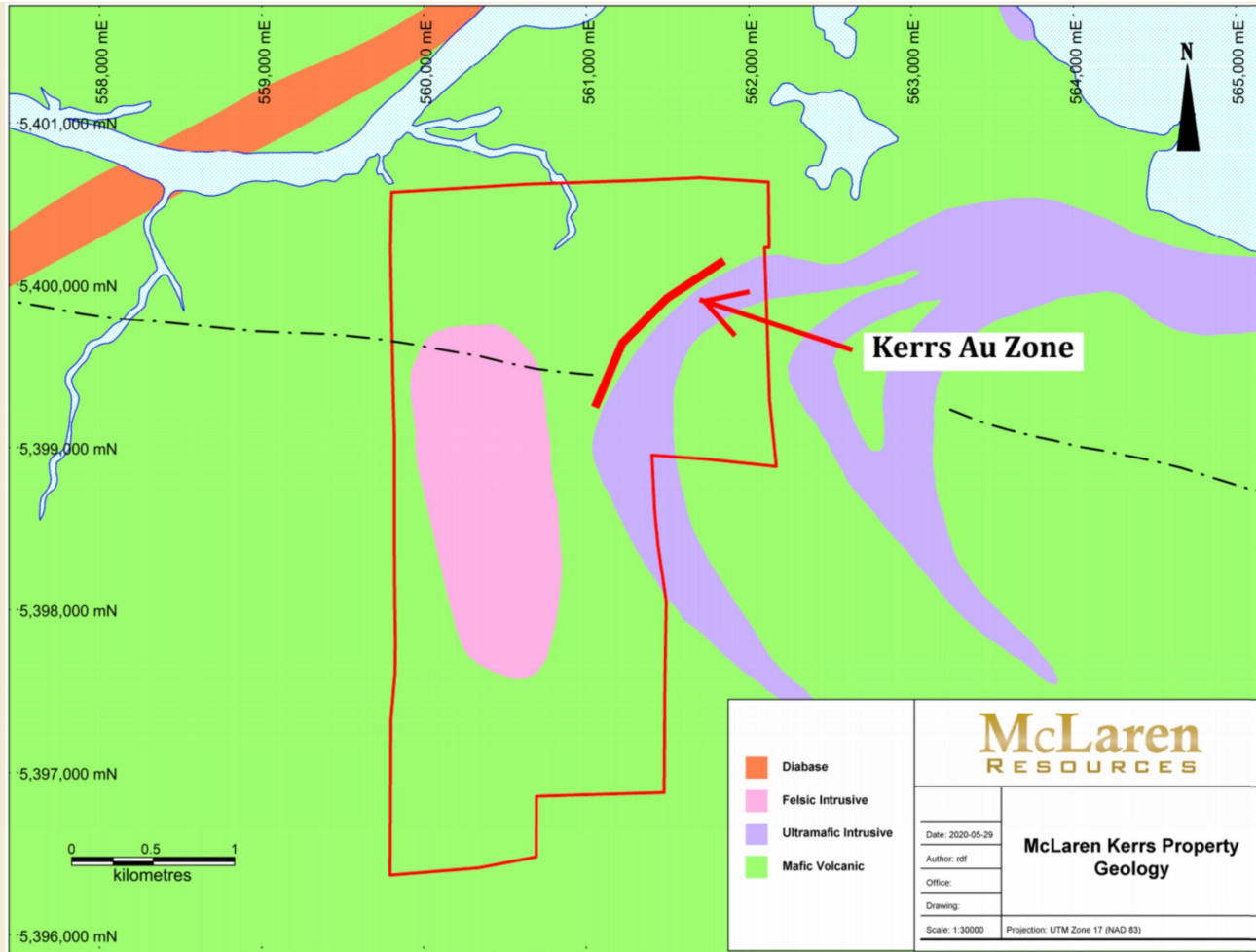


Kerrs Property

- McLaren acquired the property from Newmont
- 775-hectare Mining Lease (1,915 acres)
- 100% interest
- Known gold zones



Kerrs Property



Augdome Property – Optioned to Newmont



- MCL Gold Zones are Adjacent to the 12 Million Oz Dome Mine
- Dome Mine is under planned Century Project expansion

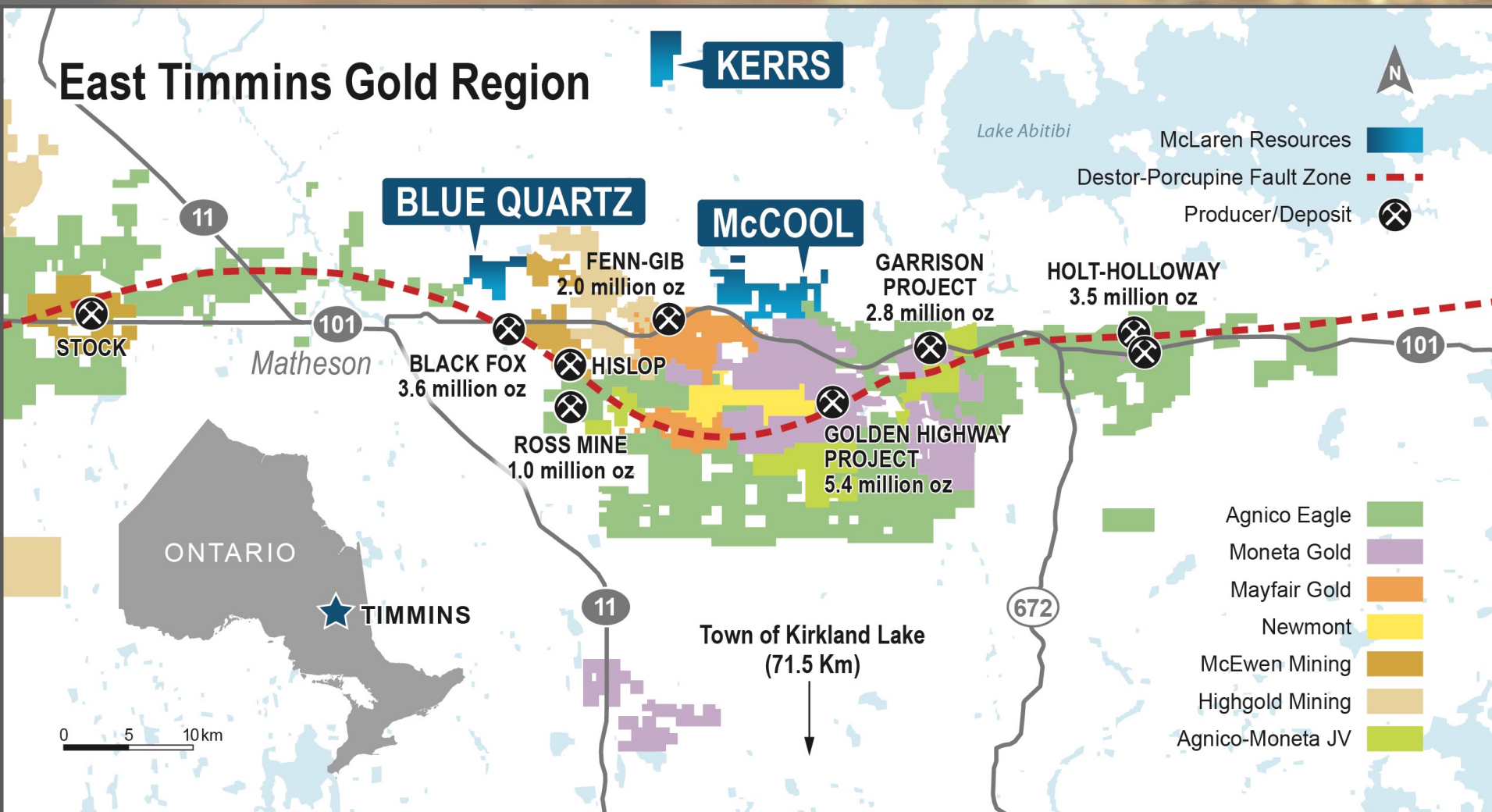
Capital Structure

- Trades on CSE (MCL), Frankfurt (3ML) and OTC (MLRNF)
- 91,183,511 shares issued and outstanding
- Options outstanding: 2,250,000 at \$0.10-\$0.15
- Warrants outstanding: 7,434,500 at \$0.10-\$0.15
- 100,868,511 on fully diluted basis

Strategy

- McLaren management is committed to building company value by skillfully investing funds in the exploration and development of its Timmins gold projects.
- Management creates value through successful exploration by finding gold ounces at an effective cost and by exploring targets with good potential.

World Class Gold District





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