

## PROBLEMS

- Dependency ratio weakens > 65 now 17%
- Tax burden on working pop. Workforce down to 45% by 2050
- Less tax income as workforce declines
- Health care costs up 2011 National Health Cost non retired family £2800 retired family £5200
- Housing/special housing needs
- Rising transport costs
- Rising care costs. more chronic illness
- Senile dementia 30% develop it before death
- pension costs up
- greater costs for:
  - Services
  - Hospitals
  - Home care
  - Care workers

REGIONAL VARIATIONS WHY?

## RESPONSE / POLICIES

- Pensions cut
- Pension Age up. women 60 → 65 all 65-68 by 2046 (may speed up)
- Pension contributions up.
- Encourage immigration esp. skilled workers
- Housing needs and care needs to be met.
- Pro-Natal policies by some countries (see France) + UK child allowances

## POSITIVES

- grey pound - now £100 billion
- political clout of elderly
- fitter/healthier old age
- continued useful contribution to society
- care for grandchildren
- Voluntary work
- Increased demand for certain services.