

09/26/18
Cash Basis

Andover Glen HOA
Balance Sheet
As of June 30, 2018

	Jun 30, 18	Jun 30, 17
ASSETS		
Current Assets		
Checking/Savings		
1002 · US Bank Checking	93.69	896.55
1010 · Belco C.U. Savings Account	25.00	25.00
1022 · US Bank Money Market	18,000.00	112,476.49
1064 · Sec. CU-15 mth 11/01/19 2.4%	100,869.32	0.00
1069 · Petty Cash Account	100.00	100.00
Total Checking/Savings	<u>119,088.01</u>	<u>113,498.04</u>
Total Current Assets	<u>119,088.01</u>	<u>113,498.04</u>
Fixed Assets		
1510 · Building/Tennis Court/Fences	35,000.00	35,000.00
1515 · Entrance Monument	11,970.49	11,970.49
Total Fixed Assets	<u>46,970.49</u>	<u>46,970.49</u>
TOTAL ASSETS	<u>166,058.50</u>	<u>160,468.53</u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
2002 · Reserves - Tennis Courts	16,000.00	12,000.00
2007 · Reserves - Trees and Schrubbs	6,000.00	5,352.75
2004 · Reserves - Legal/Covenant Fees	2,500.00	2,000.00
Total Other Current Liabilities	<u>24,500.00</u>	<u>19,352.75</u>
Total Current Liabilities	<u>24,500.00</u>	<u>19,352.75</u>
Total Liabilities	<u>24,500.00</u>	<u>19,352.75</u>
Equity		
3000 · Opening Bal Equity	117,342.37	117,342.37
3900 · Retained Earnings	23,773.41	11,791.02
Net Income	442.72	11,982.39
Total Equity	<u>141,558.50</u>	<u>141,115.78</u>
TOTAL LIABILITIES & EQUITY	<u>166,058.50</u>	<u>160,468.53</u>

2:31 PM

09/26/18

Cash Basis

Andover Glen HOA
Revenues and Expenses Budget vs. Actual
 July 2017 through June 2018

	Jul '17 - Jun 18	Budget	\$ Over Budget
Income			
4000 · Assessments	46,134.00	46,134.00	0.00
4054 · Transfer Fees	1,000.00	800.00	200.00
4100 · Interest Income	897.07	875.00	22.07
4110 · Late Fees Paid	20.00	0.00	20.00
4200 · Garden Plot Fees	250.00	250.00	0.00
Total Income	48,301.07	48,059.00	242.07
Gross Profit	48,301.07	48,059.00	242.07
Expense			
6000 · Social	1,807.42	1,850.00	-42.58
6002 · Dumpster	220.00	300.00	-80.00
6003 · Trash Removal and Recycling	13,662.00	13,662.00	0.00
6005 · Welcoming Committee	15.00	60.00	-45.00
6008 · Meeting Facilities	150.00	150.00	0.00
6010 · Secretary	95.29	80.00	15.29
6020 · Minutes/Newsletter/Copies/Deliv	287.07	400.00	-112.93
6030 · Insurance	2,623.08	2,670.00	-46.92
6040 · Grounds/Sprinkler Maintenance	12,397.02	12,000.00	397.02
6045 · Plant Replacement Tree Ser	267.31	502.75	-235.44
6048 · Entryway Expenses	676.64	600.00	76.64
6050 · Water	9,311.60	9,105.00	206.60
6055 · Tennis Courts	428.32	500.00	-71.68
6060 · Electric	351.63	400.00	-48.37
6070 · Bank Charges	60.00	60.00	0.00
6080 · Taxes/Preparation	225.00	225.00	0.00
6090 · Treasurer	103.72	100.00	3.72
6093 · License and Fees	30.00	50.00	-20.00
6160 · Website	0.00	100.00	-100.00
6190 · Reserve Accounts-Annual Expense			
6200 · Tennis Courts	4,000.00	4,000.00	0.00
6202 · Trees and Schrubs-Major Project	647.25	647.25	0.00
6201 · Covenant	500.00	500.00	0.00
Total 6190 · Reserve Accounts-Annual Expense	5,147.25	5,147.25	0.00
Total Expense	47,858.35	47,962.00	-103.65
Net Income	442.72	97.00	345.72