I. Reasons to purchase event insurance/What are the risks?
   a. The contracted venue may not be available due to damage by acts of god, i.e. damage by fire, storm, natural disaster, etc.
   b. The venue’s key utilities could fail such as power, heating, lighting, sound, kitchens, toilets, fire safety equipment, etc.
      i. Any operation failure of the aforementioned could cause the venue to be unavailable.
   c. Venue could be determined unavailable by emergency services.
   e. Adverse weather conditions could disrupt air, sea & rail transportation or affect other outdoor activities.
   f. Employee strikes could cause disruption to scheduled airline or public transportation services.
   g. Speakers issues such as illness, delays, etc.
   h. Outbreaks of infectious diseases.
   i. Outbreaks of civil order, revolution, war, etc.
      i. This may also affect public transportation and other travel services.
   j. Unforeseen political events such as coups or disputes with other countries resulting in withdrawal of visa facilities or closure of borders.
   k. Inability to leave the venue at the planned time
   l. Damage to the venue or personal property.
   m. Loss of reputation of the event host
      i. The host may find it necessary to incur the expense of event insurance in order to preserve the reputation and integrity of the organization hosting the event.
   n. Reduced attendance or lack of registered attendees due to unforeseen events or occurrences such as an outbreak of an infectious disease or a recession.
   o. Injury to an attendee-to cover any injury suit against the host of the event.

II. Managing the risks
   a. Adjust budgets and profit margins to reflect this particular type of risk management.
   b. Event insurance is designed to meet the demanding requirements of people who organized events including conferences, exhibitions, corporate events, corporate hospitality, incentive travel, indoor and outdoor events.

III. Examples of Coverage

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a. Cover for the **loss of revenue** or expenses due to cancellation, abandonment, curtailment or rescheduling of an event.
b. Coverage for **reduced attendance** to a continued event even if the event is not cancelled.
c. Additional coverage can be purchased for above the limit of indemnity for commitments under **vendor contracts** such as hotel room blocks or food and beverage commitments.
d. **Coverage for Terrorism with Threat.**
e. **Venue Damage.**
f. **Requisition or Confiscation of the Venue Coverage**
   i. Following the cancellation, abandonment, curtailment or rescheduling of an event due to requisition or confiscation of the venue by local, national or federal government authorities.
g. **Adverse Weather**
   i. Coverage of severe weather conditions such as but not limited to snowstorms/ice storms, hurricanes, tornadoes and flooding. Adverse weather coverage for outdoor events can be included upon review and acceptance by underwriters.
h. **Labor Disputes**
   i. Cover for strikes by airline, hotel or transit workers.
i. **Earthquake Coverage**
   i. Coverage for hazards of earthquakes.
j. **Physical Loss of Personal Property and Door Registration Receipts**
   i. Coverage for business personal property while in transit to or form an event and at the venue; door receipts at the event or while in route to the bank.
k. **Automatic Coverage for Adverse Weather for Golf Outing & Hole-In-One Coverage**
   i. Coverage for losses due to adverse weather conditions for golf tournaments and hole-in-one prize indemnity.
l. **Remedial Action & Extra Expenses**
   i. Reasonable and necessary extra costs to avoid or diminish a loss.
m. **Non-Appearance of a Principal Speakers**
   i. Coverage for non-appearance of any principal speakers provided speakers are scheduled on policy.
n. **Penalties for Failure to Vacate**
   i. Direct and necessary additional expenses incurred for failure to vacate venue facility on time.
o. **National Mourning**
   i. Coverage for national mourning for the President of the United States.
p. **Future Marketing Expenses**
   i. Coverage for your future marketing expense following cancellation, abandonment, curtailment or rescheduling of an event.

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