



canada mortgage brokers inc.
Tel. 416.410.1315 Fax 416.410.1315

MORTGAGE CO-BROKER AGREEMENT

It is mutually agreed that _____ are principle client(s) of _____ hereafter referred to as "Remitting Broker" in its efforts to secure a mortgage Commitment and/or mortgage sale for the above client(s).

Accepting Broker agrees to a percentage of 50 % of the total loan amount for its part of the total brokerage fee listed by agreement/contract or to be charged at loan closing, provided that the Accepting Broker has obtained a commitment. Remitting Broker agrees to the amount of fee left after payment of Accepting Broker's fee. This is providing that said requested commitment has been secured by Accepting Broker by the expiry date on the client mandate. It is further agreed that the Remitting Broker will supply the Accepting Broker with copies of the commitment and the necessary closing documents upon closing in order that both Remitting Broker and Accepting Broker be in compliance with their applicable Provincial Mortgage Acts. It is mutually understood a state of non-circumvention shall apply to all clients and lenders for a period of 2 years, unless permission is given and accepted in writing by both parties to nullify this covenant.

Remitting broker confirms they are obtaining a Mortgage Brokerage Mandate from _____, signed by the Borrower. This brokerage agreement will show that the Accepting Broker, is co-broker and co-brokerage fees paid to the Accepting Broker are shown separately as required by law.

Date : _____

Remitting brokerage _____ Broker License # _____

Name : _____ License #
Authority to bind the Corporation

Accepting brokerage C.M.B. Canada Mortgage Brokers Inc.# 10134

Victor Simone License # M08000478
Authority to bind Corporation