

Braeburn Valley West Civic Association, Inc

Income Statement Budget Comparison

Posted 10/1/2020 To 10/31/2020 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Revenue									
Assessment Earned	21,127.38	21,146.70	(19.32)	0.09%	211,273.75	211,467.00	(193.25)	0.09%	253,760.80
Constable Fees Earned	12,779.37	12,790.90	(11.53)	0.09%	127,793.77	127,909.00	(115.23)	0.09%	153,490.80
Late Fees	307.49	625.00	(317.51)	50.80%	11,216.12	6,250.00	4,966.12	-79.46%	7,500.00
Legal - Collection Reimbs	3,247.70	2,083.30	1,164.40	-55.89%	35,039.72	20,833.00	14,206.72	-68.19%	25,000.00
Legal D/R Fees Reimbsmt	1,162.50	208.30	954.20	-458.09%	13,483.62	2,083.00	11,400.62	-547.32%	2,500.00
Mowing, D/R Reimbsmt	0.00	25.00	(25.00)	100.00%	1,665.46	250.00	1,415.46	-566.18%	300.00
Operating-Trsf to Reserv	(2,334.00)	(2,334.00)	0.00	0.00%	(23,340.00)	(23,340.00)	0.00	0.00%	(28,008.00)
Interest Income	12.62	100.00	(87.38)	87.38%	1,360.58	1,000.00	360.58	-36.06%	1,200.00
Belfort Place Patrol Reim	1,028.51	1,028.50	0.01	0.00%	10,285.10	10,285.00	0.10	0.00%	12,342.00
Advertising Income	0.00	16.70	(16.70)	100.00%	200.00	167.00	33.00	-19.76%	200.00
Pool Tag Income	0.00	33.30	(33.30)	100.00%	0.00	333.00	(333.00)	100.00%	400.00
Misc. Income	0.00	8.30	(8.30)	100.00%	0.00	83.00	(83.00)	100.00%	100.00
TOTAL Revenue	37,331.57	35,732.00	1,599.57	-4.48%	388,978.12	357,320.00	31,658.12	-8.86%	428,785.60
TOTAL Income	37,331.57	35,732.00	1,599.57	-4.48%	388,978.12	357,320.00	31,658.12	-8.86%	428,785.60
Expense									
Audit & Taxes									
Audit & Tax Preparation	0.00	320.80	320.80	100.00%	365.00	3,208.00	2,843.00	88.62%	3,850.00
Property Tax	0.00	0.00	0.00	0.00%	2.62	20.00	17.38	86.90%	20.00
TOTAL Audit & Taxes	0.00	320.80	320.80	100.00%	367.62	3,228.00	2,860.38	88.61%	3,870.00
Common Area Maintenance									
General Repairs/Mainten.	0.00	83.30	83.30	100.00%	23.13	833.00	809.87	97.22%	1,000.00
Electrical Repairs	0.00	125.00	125.00	100.00%	0.00	1,250.00	1,250.00	100.00%	1,500.00
Fence & Gate Repairs	0.00	208.30	208.30	100.00%	5,703.64	2,083.00	(3,620.64)	-173.82%	2,500.00
Pest Control Service	0.00	125.00	125.00	100.00%	346.72	1,250.00	903.28	72.26%	1,500.00
Mosquito Abatement	592.12	583.30	(8.82)	-1.51%	3,248.54	5,833.00	2,584.46	44.31%	7,000.00
Signage	99.05	41.70	(57.35)	-137.53%	406.22	417.00	10.78	2.59%	500.00
TOTAL Common Area Mai	691.17	1,166.60	475.43	40.75%	9,728.25	11,666.00	1,937.75	16.61%	14,000.00
Community Services									
Neighborhood Events	0.00	375.00	375.00	100.00%	0.00	3,750.00	3,750.00	100.00%	4,500.00
Community Relations	0.00	41.70	41.70	100.00%	30.00	417.00	387.00	92.81%	500.00
TOTAL Community Servic	0.00	416.70	416.70	100.00%	30.00	4,167.00	4,137.00	99.28%	5,000.00
Insurance									
Ins. - Directors & Officers	306.50	350.00	43.50	12.43%	3,065.00	3,500.00	435.00	12.43%	4,200.00
Ins. - Flood	255.58	246.10	(9.48)	-3.85%	2,489.41	2,461.00	(28.41)	-1.15%	2,953.00
Ins. - Package	1,856.24	2,250.00	393.76	17.50%	18,554.93	22,500.00	3,945.07	17.53%	27,000.00
Ins. - Workers Comp.	33.33	33.30	(0.03)	-0.09%	181.51	333.00	151.49	45.49%	400.00
TOTAL Insurance	2,451.65	2,879.40	427.75	14.86%	24,290.85	28,794.00	4,503.15	15.64%	34,553.00
Landscape Expense									
Landscape Contract	849.76	1,000.00	150.24	15.02%	8,454.30	10,000.00	1,545.70	15.46%	12,000.00
Landscape Improvmts./R	0.00	333.30	333.30	100.00%	3,446.68	3,333.00	(113.68)	-3.41%	4,000.00

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Acreage Mowing	433.00	208.30	(224.70)	-107.87%	1,299.00	2,083.00	784.00	37.64%	2,500.00
Irrigation Repairs	0.00	166.70	166.70	100.00%	199.72	1,667.00	1,467.28	88.02%	2,000.00
Deed Restriction Mowing	0.00	125.00	125.00	100.00%	1,731.98	1,250.00	(481.98)	-38.56%	1,500.00
Deed Restriction - Other	0.00	100.00	100.00	100.00%	2,431.81	1,000.00	(1,431.81)	-143.18%	1,200.00
TOTAL Landscape Expenses	1,282.76	1,933.30	650.54	33.65%	17,563.49	19,333.00	1,769.51	9.15%	23,200.00
<u>Legal Expenses</u>									
Legal Collections	7,907.50	2,916.70	(4,990.80)	-171.11%	28,382.00	29,167.00	785.00	2.69%	35,000.00
Legal Corporate	0.00	166.70	166.70	100.00%	153.95	1,667.00	1,513.05	90.76%	2,000.00
Legal Deed Restrictions	4,225.00	208.30	(4,016.70)	-1928.32%	8,136.12	2,083.00	(6,053.12)	-290.60%	2,500.00
TOTAL Legal Expenses	12,132.50	3,291.70	(8,840.80)	-268.58%	36,672.07	32,917.00	(3,755.07)	-11.41%	39,500.00
<u>Office/Administrative</u>									
Management Services	2,523.70	2,757.90	234.20	8.49%	25,237.00	27,579.00	2,342.00	8.49%	33,095.40
Bank Charges	0.00	(4.60)	(4.60)	100.00%	45.00	(46.00)	(91.00)	197.83%	(55.00)
Copies & Printing	350.30	208.30	(142.00)	-68.17%	1,522.10	2,083.00	560.90	26.93%	2,500.00
Misc. Office Expense	0.00	83.30	83.30	100.00%	167.78	833.00	665.22	79.86%	1,000.00
Meeting Expense	0.00	20.80	20.80	100.00%	0.00	208.00	208.00	100.00%	250.00
Newsletter / Mailouts	50.00	333.30	283.30	85.00%	5,340.00	3,333.00	(2,007.00)	-60.22%	4,000.00
Postage	50.50	200.00	149.50	74.75%	1,228.50	2,000.00	771.50	38.58%	2,400.00
Storage Fee	310.00	208.30	(101.70)	-48.82%	2,950.00	2,083.00	(867.00)	-41.62%	2,500.00
Donations	0.00	41.70	41.70	100.00%	0.00	417.00	417.00	100.00%	500.00
Website Hosting	75.00	75.00	0.00	0.00%	750.00	750.00	0.00	0.00%	900.00
TOTAL Office/Administrative	3,359.50	3,924.00	564.50	14.39%	37,240.38	39,240.00	1,999.62	5.10%	47,090.40
<u>Other Expenses</u>									
Bad Debt	0.00	833.30	833.30	100.00%	195.00	8,333.00	8,138.00	97.66%	10,000.00
Constable Patrol Service	13,820.00	13,865.70	45.70	0.33%	137,554.00	138,657.00	1,103.00	0.80%	166,388.50
TOTAL Other Expenses	13,820.00	14,699.00	879.00	5.98%	137,749.00	146,990.00	9,241.00	6.29%	176,388.50
<u>Pool / Recreation Center</u>									
Pool Management Contra	1,028.38	2,778.00	1,749.62	62.98%	17,825.52	27,780.00	9,954.48	35.83%	33,336.00
Pool Chemicals / Supplie	0.00	20.80	20.80	100.00%	0.00	208.00	208.00	100.00%	250.00
Pool Equipment	0.00	83.30	83.30	100.00%	131.52	833.00	701.48	84.21%	1,000.00
Pool Area Repairs	0.00	416.70	416.70	100.00%	1,688.53	4,167.00	2,478.47	59.48%	5,000.00
Pool Tag Expense	0.00	166.70	166.70	100.00%	1,277.37	1,667.00	389.63	23.37%	2,000.00
License/Permit Fees	0.00	0.00	0.00	0.00%	826.53	380.00	(446.53)	-117.51%	380.00
Pool Telephone	0.00	45.00	45.00	100.00%	495.79	450.00	(45.79)	-10.18%	540.00
Rec. Ctr.- Electrical Repa	0.00	83.30	83.30	100.00%	0.00	833.00	833.00	100.00%	1,000.00
Pool Gate Maintenance	0.00	41.70	41.70	100.00%	0.00	417.00	417.00	100.00%	500.00
Security Camera Maintn.	133.15	266.30	133.15	50.00%	3,525.29	2,663.00	(862.29)	-32.38%	3,195.60
Clubhouse Cleaning/Supp	0.00	41.70	41.70	100.00%	0.00	417.00	417.00	100.00%	500.00
Plumbing Repairs	0.00	25.00	25.00	100.00%	0.00	250.00	250.00	100.00%	300.00
Recreation Center Misc.F	0.00	416.70	416.70	100.00%	1,788.15	4,167.00	2,378.85	57.09%	5,000.00
TOTAL Pool / Recreation C	1,161.53	4,385.20	3,223.67	73.51%	27,558.70	44,232.00	16,673.30	37.70%	53,001.60
<u>Utilities</u>									

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Electricity	466.82	500.00	33.18	6.64%	4,540.73	5,000.00	459.27	9.19%	6,000.00
Water & Sewer	696.40	1,000.00	303.60	30.36%	6,274.10	10,000.00	3,725.90	37.26%	12,000.00
Drainage Fee	29.11	41.70	12.59	30.19%	291.10	417.00	125.90	30.19%	500.00
TOTAL Utilities	1,192.33	1,541.70	349.37	22.66%	11,105.93	15,417.00	4,311.07	27.96%	18,500.00
TOTAL Expense	36,091.44	34,558.40	(1,533.04)	-4.44%	302,306.29	345,984.00	43,677.71	12.62%	415,103.50
Excess Revenue / Expense	1,240.13	1,173.60	66.53	-5.67%	86,671.83	11,336.00	75,335.83	-664.57%	13,682.10

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	Current Month Reserve				Year to Date Reserve				Annual
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Income									
Reserve Income									
Reserve-Trsf from Opr. F	2,334.00	2,334.00	0.00	0.00%	23,340.00	23,340.00	0.00	0.00%	28,008.00
RSRV Interest Income	17.07	0.00	17.07	0.00%	926.32	0.00	926.32	0.00%	0.00
TOTAL Reserve Income	2,351.07	2,334.00	17.07	-0.73%	24,266.32	23,340.00	926.32	-3.97%	28,008.00
Revenue									
Misc. Income	0.00	0.00	0.00	0.00%	14,298.09	0.00	14,298.09	0.00%	0.00
TOTAL Revenue	0.00	0.00	0.00	0.00%	14,298.09	0.00	14,298.09	0.00%	0.00
TOTAL Income	2,351.07	2,334.00	17.07	-0.73%	38,564.41	23,340.00	15,224.41	-65.23%	28,008.00
Expense									
Reserve Expenses									
RSRV - Pavilion Structure	0.00	0.00	0.00	0.00%	8,716.76	0.00	(8,716.76)	0.00%	0.00
RSRV - Playground	0.00	0.00	0.00	0.00%	64,088.33	0.00	(64,088.33)	0.00%	0.00
RSRV - Repairs & Improv	0.00	0.00	0.00	0.00%	21,464.00	0.00	(21,464.00)	0.00%	0.00
TOTAL Reserve Expenses	0.00	0.00	0.00	0.00%	94,269.09	0.00	(94,269.09)	0.00%	0.00
TOTAL Expense	0.00	0.00	0.00	0.00%	94,269.09	0.00	(94,269.09)	0.00%	0.00
Excess Revenue / Expense	2,351.07	2,334.00	17.07	-0.73%	(55,704.68)	23,340.00	(79,044.68)	338.67%	28,008.00