

to issue a Temporary Restraining Order and, thereafter, Temporary and Permanent Injunctions against Defendants Retirement Value, LLC, Richard H. "Dick" Gray, and Bruce Collins ("Collins"). In addition, the State requested that the Court appoint Eduardo S. Espinosa as receiver for Retirement Value, LLC.

The Court issued the Agreed Temporary Injunction Order against Defendants Retirement Value and Richard H. "Dick" Gray and the Relief Defendant and Order Appointing Receiver (the "Agreed TI") on May 28, 2010. In the Agreed TI, the Court continued the appointment of Mr. Espinosa as receiver for Defendant Retirement Value. As receiver, Mr. Espinosa is charged with, among other things, collecting and preserving the assets of Retirement Value for the ultimate purpose of effecting fair restitution, if necessary and/or possible, to the victims of the alleged fraud committed by Retirement Value.

Pursuant to the Agreed TI, the Receiver is to submit to the Court and the parties of record a request for payment of expenses related to professionals. If no objection is filed with the Court within 10 days of filing, then the Receiver can pay the expenses without further order of the Court. Agreed TI at 15.

RETENTION OF PROFESSIONALS

In addition to his counsel at Cox Smith Matthews, Incorporated, the Receiver has retained the following professionals to assist in the management of the estate for which he seeks authority to pay:

- The Asset Servicing Group to (i) act as portfolio managers; (ii) advise the Receiver as to the policies' value and viability; and (iii) provide industry and asset management expertise.
- Lewis & Ellis, Inc. to act as actuarial consultants and provide actuarial analyses of the estate's policies.

- BKD, LLP to act as accountants; maintain and analyze the books and records of Retirement Value and of the Receiver; provide tax advice and return preparation services; and advise regarding accounting standards, practices and procedures.

The assistance of these professionals is necessary to the effective management of the receivership estate and to maximize the recovery available for the investor victims.

I. Asset Servicing Group

The Receiver has retained the Asset Servicing Group (“ASG”) to act as portfolio manager for the 51 (originally 54) policies of life insurance owned by Retirement Value. ASG’s fees represent ASG’s monthly servicing fee as well as fees and expenses related to optimization of premiums, and the collection of the insureds’ updated health information. In addition, ASG provided expert and consulting services in connection with the due diligence efforts associated with evaluating alternative plans of distribution. ASG also facilitated, coordinated and advanced payment for the acquisition of updated medical histories and life expectancy certificates on the portfolio’s insureds. ASG’s fees for services rendered between March 2013 and June 2013 are \$17,743.42. Copies of ASG’s Invoice numbers #958, #1000, #1025, and #1058 in the amounts of \$4,500.50, \$5,150.70, \$4,176.75 and \$3,915.47, respectively, are attached as Exhibit A.

The services that ASG provides include Policy Administration (payment of premiums, correspondence with insurers), Death Tracking, Claims Processing, Verification of Policies, Premium Optimization and Policy Valuation. These services are essential to the proper maintenance and management of the portfolio.

II. Lewis & Ellis, Inc.

The Receiver has retained Lewis & Ellis, Inc. to act as actuarial consultants. It provides actuarial analysis of the anticipated cash flows related to the portfolio necessary to enable the Receiver to accurately value the portfolio and maximize its value.

Lewis & Ellis agreed to analyze the estate's policies at a fixed rate of \$300 per policy. It performs the actuarial analysis on a rolling basis, as updated medicals and update life expectancies are received. Prior to this billing period, Lewis & Ellis performed actuarial analysis on all of Retirement Value's forty-nine (49) policies, which formed the basis for the Receiver's assessment of the portfolio's liquidation value. In addition, Lewis & Ellis also assisted in valuing the five policies in the Hill Country Funding portfolio. In March 2013 through May 2013, Lewis and Ellis, performed additional actuarial analysis of each Hill Country Funding policy and assisted in preparation for litigation. Lewis & Ellis' fees for services rendered during March 2013 through May 2013 are \$3,553.24. A copy of Lewis & Ellis' Invoice numbers #10995 and 11158 in the amounts of \$2,835.24 and \$700.00, respectively, are attached as Exhibit B.

III. BKD, LLP

The Receiver has retained BKD, LLP to provide accounting services for the estate. BKD maintains the receivership's books, and restated Retirement Value's books to more accurately reflect the company's true financial condition. This required, among other things, consolidating the financial records maintained by Kiesling Porter Kiesling and Free on behalf of Retirement Value with those maintained directly by Retirement Value. The Receiver has also entered into a separate agreement with BKD to provide the estate with tax services. BKD's hourly rates for tax services range from \$130/hour for staff to \$365/hour for partner time. In this instance BKD has agreed to (i) cap its partners' billing rate @ \$325/hour; and (ii) set a target-blended rate of \$225. BKD's fees for services rendered from February 2013 through May 2013 are \$22,844.28. Copies of BKD's Invoice numbers #182939, #194170, #198848 and # 209130 in the amount of \$14,287.53, \$1,353.75, \$3,784.12 and \$3,418.88, respectively are attached as Exhibit C.

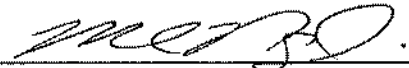
In addition, the Receiver has engaged BKD to provide litigation support and expert testimony regarding accounting standards, practices and procedures. No fees for these services are submitted herewith.

ARGUMENT

The Receiver has broad authority to hire consultants and experts to assist him in the fulfillment of his duties. Pursuant to the Agreed TI, the Receiver is authorized to “hire employees, contractors, consultants ... or other assistants under terms to be determined by the Receiver, whose services, in the sole discretion of the Receiver, are necessary for the efficient and accurate administration of the receivership estate.” Agreed TI at 14, ¶ 8. The services provided by ASG, and BKD are required for the administration of the estate and can be performed by these providers more efficiently and at lower cost than the Receiver or his counsel can perform them. The fees charged by each vendor are reasonable and necessary.

ACCORDINGLY the Receiver respectfully requests that this Court approve the proposed payments requested herein.

Respectfully submitted,

By: 
Michael D. Napoli
State Bar No. 14803400

COX SMITH MATTHEWS INCORPORATED
1201 Elm Street, Suite 3300
Dallas, Texas 75270
(214) 698-7837
(214) 698-7899 (Fax)
mnapoli@coxsmith.com

Mary Schaerdel Dietz
State Bar No. 03741500
COX SMITH MATTHEWS INCORPORATED
111 Congress Avenue, Suite 2800
Austin, Texas 78701
(512) 703-6300
(512) 703-6399 (Fax)
mdietz@coxsmith.com

COUNSEL FOR THE RECEIVER OF
RETIREMENT VALUE, LLC

CERTIFICATE OF SERVICE

I hereby certify that a true and correct copy of the above pleading has been served on the following counsel on this the 9th day of August 2013 as indicated below:

<p>Geoffrey D. Weisbart Mia A. Storm WEISBART SPRINGER HAYES LLP 212 Lavaca Street, Suite 200 Austin, Texas 78701 (512) 652-5780 (512) 682-2074 fax gweisbart@wshllp.com mstorm@wshllp.com COUNSEL FOR THE CAIN INTERVENORS</p>	
<p>Jack Hohengarten TEXAS ATTORNEY GENERAL Financial and Tax Litigation Division 300 W. 15th Street, Sixth Floor Austin, Texas 78711-2548 (512) 475-3503 (512) 477-2348 fax jack.hohengarten@texasattorneygeneral.gov COUNSEL FOR THE STATE OF TEXAS</p>	<p>Michael Napoli COX SMITH MATTHEWS INC. 1201 Elm Street, Suite 3300 Dallas, Texas 75270 (214) 698-7800 (214) 698-7899 fax mnapoli@coxsmith.com</p> <p>Mary Schaerdel Dietz COX SMITH MATTHEWS INC. 111 Congress Avenue, Suite 2800 Austin, Texas 78701 (512) 703-6300 (512) 703-6399 fax mdietz@coxsmith.com COUNSEL FOR RV RECEIVER</p>
<p>Isabelle M. Antongiorgi TAYLOR DUNHAM, LLP 301 Congress Avenue, Suite 1050 Austin, Texas 78701 (512) 473-2257 (512) 478-4409 fax iantongiorgi@taylordunham.com COUNSEL FOR HCF RECEIVER</p>	<p>R. James George Jr. John W. Thomas John R. McConnell GEORGE BROTHERS KINCAID & HORTON, LLP 114 W Seventh, Suite 1100 Austin, Texas 78701-3015 (512) 495-1400 (512) 499-0094 fax rjgeorge@gbkh.com jthomas@gbkh.com jmccconnell@gbkh.com COUNSEL FOR RV RECEIVERS</p>

<p>Eric J. Taube HOHMANN TAUBE & SUMMERS, LLP 100 Congress Avenue, Suite 1800 Austin, Texas 78701 (512) 472-5997 (512) 472-5248 fax erict@hts-law.com COUNSEL FOR THE O'NEILL INTERVENORS</p>	<p>Alberto T. Garcia III GARCIA & MARTINEZ, LLP 5211 W. Mile 17 ½ Road Edinburg, Texas 78541 (956) 380-3700 (956) 380-3703 fax albert@garmtzlaw.com yoli@garmtzlaw.com COUNSEL FOR THE HARRISON INTERVENORS</p>
<p>Scott F. Deshazo Thomas A. Nesbitt Rachel L. Noffke DESHAZO & NESBITT, L.L.P. 809 West Avenue Austin, Texas 78701 (512) 617-5560 (512) 617-5563 fax sdeshazo@deshazonesbitt.com tnesbitt@deshazonesbitt.com rnoffke@deshazonesbitt.com ATTORNEYS FOR GIST INTERVENORS</p>	<p>Christopher S. Hamilton Meagan Martin Angela T. Pacheco Anne Langdon Hamilton STANDLY AND HAMILTON, LLP 325 N. St. Paul, Suite 3300 Dallas, Texas 75201 (214) 234-7900 (214) 234-7300 fax chamilton@standlyhamilton.com mmartin@standlyhamilton.com apacheco@standlyhamilton.com ahamilton@standlyhamilton.com COUNSEL FOR HCF INVESTOR INTERVENORS</p>
<p>Daniel R. Richards Tonia L. Lucio Clark Richards RICHARDS RODRIGUEZ & SKEITH, LLP 816 Congress Avenue, Suite 1200 Austin, Texas 78701 (512) 476-0005 (512) 476-1513 fax drichards@rrsfirm.com tlucio@rrsfirm.com crichards@rrsfirm.com ATTORNEYS FOR BAKER INTERVENORS</p>	<p>Larry F. York Nicholas P. Laurent Raymond E. White Carl R. Galant MCGINNIS LOCHRIDGE & KILGORE, LLP 600 Congress Avenue, Suite 2100 Austin, Texas 78701 (512) 495-6000 (512) 495-6093 fax lyork@mcginnislaw.com nlaurent@mcginnislaw.com rwhite@mcginnislaw.com cgalant@mcginnislaw.com COUNSEL FOR THIRD PARTY DEFENDANTS RON JAMES, DON JAMES, AND JAMES SETTLEMENT SERVICES</p>
<p>David and Elizabeth Gray 4559 E. 107th Street Tulsa, Oklahoma 74137 (301) 512-4131 esogray72@gmail.com PRO SE THIRD PARTY DEFENDANT</p>	<p>Richard H. Gray Catherine Gray 301 Main Plaza, #349 New Braunfels, Texas 78130 (210) 392-3550 legalfoodfight@yahoo.com PRO SE DEFENDANTS</p>

<p>Bogdan Rentea RENTEA & ASSOCIATES 1002 Rio Grande Street Austin, Texas 78701 (512) 472-6291 (512) 472-6278 brentea@rentealaw.com nleake@rentealaw.com COUNSEL FOR WENDY ROGERS AND THIRD PARTY DEFENDANTS COLEMAN, GALLAGHER, FEEKEN, GALLAGHER FINANCIAL, CASTELLANO, CERVENKA, GLOBAL DIRECT, SHIELDS, MARCO LOPEZ, REID THORBURN, THORBURN TRUST, YOUNG, CREATIVE WEALTH DESIGNS, CHADWICK, WOODS, DAVIDSON, SECURED FINANCIAL STRATEGIES, LLC, AND THORBURN FINANCIAL SERVICES</p>	<p>Michael W. O'Donnell Ronald D. Smith Ashley Senary NORTON ROSE FULBRIGHT 300 Convent Street, Suite 2100 San Antonio, Texas 78205-3792 (210) 224-5575 (210) 270-7205 fax mike.odonnell@nortonrosefulbright.com ron.smith@nortonrosefulbright.com ashley.senary@nortonrosefulbright.com</p> <p>Paul Trahan Cristina C. Longoria NORTON ROSE FULBRIGHT 98 San Jacinto Boulevard, Suite 1100 Austin, Texas 78701-4255 (512) 474-5201 (512) 536-4598 fax paul.trahan@nortonrosefulbright.com cristina.longoria@nortonrosefulbright.com COUNSEL FOR WELLS FARGO THIRD PARTY DEFENDANTS AND WHITNEY GILES</p>
<p>Milton G. Hammond LAW OFFICE OF MILTON G. HAMMOND 6406 La Manga Drive Dallas, Texas 75248 (214) 642-0881 (972) 782-4540 fax mghammondlaw@gmail.com COUNSEL FOR THE MARLOW INTERVENORS AND THIRD PARTY DEFENDANTS BESTE, HOSKINS AND KNOX</p>	<p>Merit Bennett THE BENNETT FIRM 460 St. Michael's Drive, Suite 703 Santa Fe, New Mexico 87505 (505) 983-9834 (505) 983-9836 fax mb@thebennettfirm.us COUNSEL FOR THIRD PARTY DEFENDANT MIKE BESTE</p>
<p>Robert L. Wright ROBERT L. WRIGHT, P.C. 612 Eighth Avenue Fort Worth, Texas 76104 (817) 850-0082 (817) 870-9101 fax rwright@rlwpc.com COUNSEL FOR THIRD PARTY DEFENDANTS POE, RICE, SENIOR RETIREMENT PLANNERS, PACHACEK, CORNETT, PC&S, NICHE INVESTMENTS, SANSING, LIGHTHOUSE, NG, FRANCO, ALTERNATIVE SOLUTIONS INSURANCE, CHICK, WESTON, SKIJUS, AND MARK SMITH</p>	<p>David R. Clouston Christopher R. Richie Leslye E. Moseley SESSIONS FISHMAN NATHAN & ISRAEL LLC 900 Jackson Street, Suite 440 Dallas, Texas 75202 (214) 741-3001 (214) 741-3055 fax dclouston@sessions-law.biz criche@sessions-law.biz lmoseley@sessions-law.biz COUNSEL FOR THIRD PARTY DEFENDANTS LEVIN AND SCHROEDER</p>

<p>Alexander S. Roig ALLEN & ROIG, LLP 3003 N.W. Loop 410 San Antonio, Texas 78230 (210) 377-2529 (210) 240-1346 fax allenroig@sbcglobal.net COUNSEL FOR THIRD PARTY DEFENDANTS SENIOR TEXAS ESTATE PLANNING SERVICES, WILLIAM EVANS, RICHARD EVANS AND DON WISSNER</p>	<p>James Craig Orr, Jr. HEYGOOD, ORR & PEARSON 2331 W. Northwest Highway, 2nd Floor Dallas, Texas 75220 (214) 237-9001 (214) 237-9002 fax jim@hop-law.com COUNSEL FOR THIRD PARTY DEFENDANTS JAMES CRAIG ORR, JERRY NEAL ORR, JOHN REAGAN AND FREDERICK RUST</p>
<p>Merritt N. Spencer STRASBURGER & PRICE, LLP 720 Brazos Street, Suite 700 Austin, Texas 78701-2974 (512) 499-3600 (512) 499-3660 fax merritt.spencer@strasburger.com ATTORNEYS FOR THIRD PARTY DEFENDANT SEARLE</p>	<p>Todd A. Marquardt MARQUARDT LAW FIRM 11919 Jones Maltsberger San Antonio, Texas 78216 (210) 320-8800 (210) 247-9396 fax todd@marquardtflawfirm.com COUNSEL FOR THIRD PARTY DEFENDANT JAMES STRIZAK</p>
<p>Sam L. Hensley P.O. Box 155 2415 Hwy 16N Bandera, Texas 78003 (830) 796-8247 sam.hensley@sbcglobal.net PRO SE</p>	<p>Katie Hensley 160 Stephen Court Kyle, Texas 78640 (512) 268-0182 Kjhensley2010@gmail.com PRO SE</p>
<p>Mike Ahlers 9501 Console Drive, Suite 100 San Antonio, Texas 78229 mikeahlers.marketing@gmail.com PRO SE</p>	<p>Jeff Mejia 2609 Gabrianna Court Columbia, Missouri 65203 (913) 208-4884 jeffjmejia@yahoo.com PRO SE</p>
<p>Salvatore Magaraci 150 Broadhollow Road, Suite 312 Melville, New York 11747 eppc@optonline.net PRO SE</p>	<p>Benjamin Milks Milks & Milks 3718 45th Street East Bradenton, Florida 34208 benjaminmilks@milksandmilks.net PRO SE</p>
<p>Estate Protection Planning Corp. c/o A. Kirsten Gallardo, CEO P.O. Box 1089 Huntington, New York 11743 eppc@optonline.net PRO SE</p>	

<p><i>Via U.S. Mail</i> Gary J. Lenahan P.O. Box 1685 Pineville, West Virginia 24874-1685 PRO SE</p>	<p><i>Via U.S. Mail</i> Andrew D'Agostino Harvest Planning, LLC 41 Brook Street West Sayville, New York 11796 PRO SE</p>
<p><i>Via U.S. Mail</i> Byron Tyghe Williams P.O. Box 88 Mentor, Ohio 44061-0088 (440) 209-9977 PRO SE</p>	<p><i>Via U.S. Mail</i> Mike Givilancz 611 6th Street Weslaco, Texas 78596 gfinancialgroup@rgv.rr.com PRO SE</p>



Michael D. Napoli

EXHIBIT "A"



asset servicing group

521 West Wilshire
 Suite 200
 Oklahoma City, OK 73116
 Voice: (405) 753-9100
 Fax: (405) 753-9397

SERVICE INVOICE

Invoice Number: 958
 Invoice Date: Apr 10, 2013
 Page: 1

Bill To:
Retirement Value LLC ATTN: Eduardo S. Espinosa 1717 Main Street Ste 2800 Dallas, TX 75201

Ship to:
Retirement Value LLC ATTN: Eduardo S. Espinosa 1717 Main Street Ste 2800 Dallas, TX 75201

Customer ID	Customer PO	Payment Terms
Retirement Value		Net 15 Days
Contact		Due Date
		4/25/13

Quantity	Description	Unit Price	Amount
53.00	ASG Policy Management Fee- March 2013	76.26	4,042.84
2.00	ASG Billable Time- Tom Moran- See Attached	228.83	457.86

Thank you for your business!

Subtotal	4,500.50
Sales Tax	
Total Invoice Amount	4,500.50
Payment/Credit Applied	
TOTAL	\$ 4,500.50



SERVICE INVOICE

521 West Wilshire
 Suite 200
 Oklahoma City, OK 73116
 Voice: (405) 753-9100
 Fax: (405) 753-9397

Invoice Number: 1000
 Invoice Date: May 10, 2013
 Page: 1

Bill To:
Retirement Value LLC ATTN: Eduardo S. Espinosa 1717 Main Street Ste 2800 Dallas, TX 75201

Ship to:
Retirement Value LLC ATTN: Eduardo S. Espinosa 1717 Main Street Ste 2800 Dallas, TX 75201

Customer ID	Customer PO	Payment Terms
Retirement Value		Net 15 Days
Contact		Due Date
		5/25/13

Quantity	Description	Unit Price	Amount
53.00	ASG Policy Management Fee- April 2013	76.28	4,042.84
2.00	ASG Death Benefit Process Fee- See Jobs Report	533.93	1,067.86
	Reimbursement of Death Certificate Expense- See Jobs Report		40.00

Thank you for your business!

Subtotal	5,150.70
Sales Tax	
Total Invoice Amount	5,150.70
Payment/Credit Applied	
TOTAL	\$ 5,150.70



SERVICE INVOICE

521 West Wilshire
 Suite 200
 Oklahoma City, OK 73116
 Voice: (405) 753-9100
 Fax: (405) 753-9397

Invoice Number: 1025
 Invoice Date: Jun 10, 2013
 Page: 1

Bill To:
 Retirement Value LLC
 ATTN: Eduardo S. Espinosa
 1201 Elm Street, Suite 200
 Dallas, TX 75270

Ship to:
 Retirement Value LLC
 ATTN: Eduardo S. Espinosa
 1201 Elm Street, Suite 3300
 Dallas, TX 75270

Customer ID	Customer PO	Payment Terms
Retirement Value		Net 15 Days
Contact		Due Date
		6/25/13

Quantity	Description	Unit Price	Amount
51.00	ASG Policy Management Fee- May 2013	76.28	3,890.28
0.50	ASG Billable Time- Tom Moran- April 2013	228.83	114.42
	Reimbursement of UPS Expense- See Jobs Report		151.81
	Reimbursement of Postage Expense- See Jobs Report		20.24

Thank you for your business!

Subtotal	4,176.75
Sales Tax	
Total Invoice Amount	4,176.75
Payment/Credit Applied	
TOTAL	\$ 4,176.75



asset servicing group

521 West Wilshire
 Suite 200
 Oklahoma City, OK 73116
 Voice: (405) 753-9100
 Fax: (405) 753-9397

SERVICE INVOICE

Invoice Number: 1058
 Invoice Date: Jul 10, 2013
 Page: 1

Bill To:
Retirement Value LLC ATTN: Eduardo S. Espinosa 1201 Elm Street, Suite 3300 Dallas, TX 75270

Ship to:
Retirement Value LLC ATTN: Eduardo S. Espinosa 1201 Elm Street, Suite 3300 Dallas, TX 75270

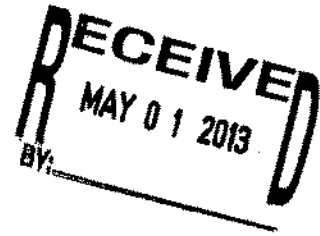
Customer ID	Customer PO	Payment Terms
Retirement Value		Net 15 Days
Contact		Due Date
		7/25/13

Quantity	Description	Unit Price	Amount
51.00	ASG Policy Management Fee- June 2013	76.28	3,890.28
	Reimbursement of UPS Expense- See Jobs Report		25.19

Thank you for your business!

Subtotal	3,915.47
Sales Tax	
Total Invoice Amount	3,915.47
Payment/Credit Applied	
TOTAL	\$ 3,915.47

EXHIBIT "B"



PO Box 851857 • Richardson, TX 75085-1857 • 972/850-0850

Cox Smith
Eddy Espinosa
1201 Elm Street, Suite 3300
Dallas, TX 75270

Invoice #10995
Acct #3031

04/16/13

Actuarial Services for March, 2013:

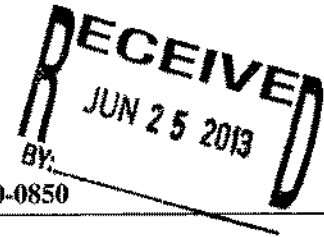
HCF Valuation		\$2,782.50
	Sub-total	\$2,782.50

Direct Expenses:

Travel	\$70.74	\$70.74
--------	---------	---------

Current Amount Due	<u>\$2,853.24</u>
TOTAL AMOUNT DUE	<u>\$2,853.24</u>

Due immediately upon receipt



PO Box 851857 • Richardson, TX 75085-1857 • 972/850-0850

Cox Smith
Eddy Espinosa
1201 Elm Street, Suite 3300
Dallas, TX 75270

Invoice #11158
Acct #3031

06/17/13

Actuarial Services for May, 2013:

Todd B. Requests

\$700.00

Sub-total \$700.00

Retainer Applied -\$700.00

Previous Balance \$2,853.24

TOTAL AMOUNT DUE \$2,853.24

Due immediately upon receipt

EXHIBIT "C"



Two Warren Place
 6120 S. Yale Avenue, Suite 1400
 Tulsa, OK 74136-4223
 918.584.2900 Fax: 918.584.2931

BKD Tax ID#: 44-0160260

INVOICE

Retirement Value LLC, Receiver
 1201 Elm Street, Suite 3300
 Dallas TX 75270

AMOUNT ENCLOSED	
\$	

Date: 04/30/13

Page: 1

Client#: 0065995 - Invoice#: BK00182939

Please return top portion with payment

Interim billing for preparation of the 2012 federal income tax return for 1/1/12 - 9/26/12 for the S-Corporation.	5,000.00
Billing in connection with: Accounting Services for February & March 2013 which includes monthly accounts payable, reconcile bank accounts and make AJE's to close out the balance sheet. This also includes review time with the attorney for verification of balance sheet accounts.	2,755.00
29 hours @ \$95/hr (agreed upon amount)	
Preparation of the 2009 1099s which were not issued by Retirement Value, LLC before receivership.	102.22
.65 hours @ 157.25 (85% of \$185/hr)	
Reconciliation of Hill Country Funding's insurance policy costs and premiums which includes the research and consultation with the Receiver regarding the treatment of the court ordered consolidation of the Hill Country Funding into Retirement Value, LLC.	1,785.00
7 hours @ \$255 (85% of \$300/hr)	
Professional services provided in regards to contacting and resolving the 1099- INT backup withholding on interest income.	196.56
1.25 hours @ 157.25 (85% of \$185/hour)	
Professional services provided in regards to the investor distribution checks, this includes name and address corrections and checks reissued.	314.50
2 hours @ 157.25 (85% of \$185/hr)	
Reconciliation of the Retirement Value insurance policy costs, premiums, commissions & fees and overhead with the spreadsheet provided by the Retirement Value before being placed into receivership.	684.25
3.5 hours @ 195.50 (85% of \$230)	
Interim billing for preparation of the 2012 federal income tax return for 3/27/12 - 12/31/12 for the C-Corporation.	3,450.00

Invoice Total

\$ 14,287.53



14241 Dallas Parkway, Suite 1100
Dallas, TX 75254-2961
972.702.8262 Fax: 972.702.0673

BKD Tax ID#: 44-0160260

INVOICE

Retirement Value LLC, Receiver
1201 Elm Street, Suite 3300
Dallas TX 75270

AMOUNT ENCLOSED	
\$	

Date: 05/20/13

Page: 1

Client#: 0065995 - Invoice#: BK00194170

Please return top portion with payment

Billing in connection with: Accounting Services for reconciling insurance policy premiums, overhead, costs and balance due investors. 1,353.75

14.25 hours @ \$95/hr (agreed upon amount)

Invoice Total

\$ 1,353.75

Invoices are due upon receipt and assessed finance charges after 32 days past due date unless detailed in engagement letter.

Thank you for your business!

BKD, LLP • 14241 Dallas Parkway, Suite 1100 • Dallas, TX 75254-2961

Phone 972.702.8262 • Fax 972.702.0673



14241 Dallas Parkway, Suite 1100
Dallas, TX 75254-2961
972.702.8262 Fax: 972.702.0673

BKD Tax ID#: 44-0160260

INVOICE

Retirement Value LLC, Receiver
Eddy Espinosa
PO BOX 131050
DALLAS TX 75313

AMOUNT ENCLOSED	
\$	

Date: 05/29/13

Page: 1

Client#: 0065995 - Invoice#: BK00198848

Please return top portion with payment

Billing in connection with: Accounting Services for April 2013 which includes monthly accounts payable, reconcile bank accounts and make AJE's to close out the balance sheet.	688.75
7.25 hours @ \$95/hr (agreed upon amount)	
Preparation of documents for Todd Burchett and document request from attorneys .	3,010.37
14 hours @ \$215 (85% of \$253)	
Preparation of Texas Margin extension for 2012 year end.	85.00
Invoice Total	\$ 3,784.12

Invoices are due upon receipt and assessed finance charges after 32 days past due date unless detailed in engagement letter.

Thank you for your business!

BKD, LLP • 14241 Dallas Parkway, Suite 1100 • Dallas, TX 75254-2961

Phone 972.702.8262 • Fax 972.702.0673



14241 Dallas Parkway, Suite 1100
Dallas, TX 75254-2961
972.702.8262 Fax: 972.702.0673

BKD Tax ID#: 44-0160260

INVOICE

Retirement Value LLC, Receiver
Eddy Espinosa
PO BOX 131050
DALLAS TX 75313

AMOUNT ENCLOSED	
\$	

Date: 07/12/13

Page: 1

Client#: 0065995 - Invoice#: BK00209130

Please return top portion with payment

Client#: 0065995 - Invoice#: BK00209130

Billing in connection with: Accounting Services for May 2013 which includes monthly accounts payable, reconcile bank accounts and AJEs to close out the balance sheets. 926.25

9.75 hours @ \$95/hr (agreed upon amount)

Services provided in connection with the reconciliation of the account receivable accounts, policy accounts and the investor payable accounts. Review of financials and customer and vendor accounts with the Receiver. 2,492.63

12.75 @ \$195.50 (\$230 @ 85%)

Invoice Total \$ 3,418.88

Invoices are due upon receipt and assessed finance charges after 32 days past due date unless detailed in engagement letter.

Thank you for your business!

BKD, LLP • 14241 Dallas Parkway, Suite 1100 • Dallas, TX 75254-2961
Phone 972.702.8262 • Fax 972.702.0673