

*Meadow Creek*  
Community Organization

April 1 2019 - March 31, 2020 Operating Budget

Item	2019/ 2020 Annual Budget	2018/ 2019 Annual Budget	Change From Prior Year Budget	2018/19 Actual thru Mar 2019	2017 Actual thru 3/31/18	<u>Comments</u>
<b>ANNUAL DUES</b>	\$ (17,550.00)	\$ (17,550.00)	\$ -	\$ (17,200.00)	\$ (17,550.00)	Annual dues remain at \$650 Per household
Interest Income	\$ (36.00)	\$ (36.00)	\$ -	\$ (39.11)	\$ (35.06)	
<b>OPERATING EXPENSE</b>						
* Maintenance (regular)						
Fredy Hernandez	\$ 7,920.00	\$ 7,260.00	\$ 660.00	\$ 7,865.00	\$ 7,257.25	Increase in rates by \$55/month
Maintenance (occasional)	\$ 1,400.00	\$ 1,300.00	\$ 100.00	\$ 54.97	\$ 66.00	New mulch planned for 2019
Landscape Repairs (Annual)						
Irrigation repairs (as needed) and start up/shut down	\$ 100.00	\$ 100.00	\$ -	\$ 685.00	\$ 80.00	
Entry lights (as needed)	\$ 100.00	\$ 100.00	\$ -	\$ -	\$ -	
<b>Sub total - Landscape Repairs (Annual)</b>	\$ 200.00	\$ 200.00	\$ -	\$ 685.00	\$ 80.00	
Utilities						
Electric (Entry Meter # U019616811, Park Meter # U10018862, 5 Street Lights)	\$ 900.00	\$ 900.00	\$ -	\$ 672.68	\$ 795.55	Sprinkler timer replaced, hopefully no more water issues
Water meter # 6491454 (Entry)	\$ 1,650.00	\$ 1,850.00	\$ (200.00)	\$ 2,128.35	\$ 6,997.07	
Water meter # 6491451 (Park)	\$ 1,480.00	\$ 1,880.00	\$ (400.00)	\$ 1,416.51	\$ 987.24	
<b>Sub total - Utilities</b>	\$ 4,030.00	\$ 4,630.00	\$ (600.00)	\$ 4,217.54	\$ 8,779.86	
Social Events						
Gift Baskets	\$ 200.00	\$ 200.00	\$ -	\$ -	\$ -	
Neighbor Day	\$ 400.00	\$ 400.00	\$ -	\$ 563.85	\$ 631.67	
Ice Creem Social	\$ -	\$ -	\$ -	\$ -	\$ -	
Halloween Parade	\$ -	\$ -	\$ -	\$ -	\$ -	
Annual Meeting	\$ 100.00	\$ 100.00	\$ -	\$ -	\$ -	
<b>Sub total - Social Events</b>	\$ 700.00	\$ 700.00	\$ -	\$ 563.85	\$ 631.67	
Administrative and Other						
General liability Insurance (community prprty,esmnts)	\$ 1,131.00	\$ 850.00	\$ 281.00	\$ 838.00	\$ 729.00	Higher quote received for same coverage
Directors and Officers Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Taxes (Common Areas)</b>	\$ 320.00	\$ 320.00	\$ -	\$ 395.80	\$ 155.89	
<b>Website</b>	\$ 25.00	\$ 25.00	\$ -	\$ 4.99	\$ 4.99	
<b>Administration</b> - meeting space, postage, copying	\$ 50.00	\$ 50.00	\$ -	\$ 53.87	\$ -	
<b>Contingency</b>	\$ 60.00	\$ 60.00	\$ -	\$ -	\$ -	
<b>Sub total - Administration and Other</b>	\$ 1,586.00	\$ 1,305.00	\$ 281.00	\$ 1,292.66	\$ 889.88	
<b>Sub Total Operating Expenses</b>	\$ 15,836.00	\$ 15,395.00	\$ 441.00	\$ 14,679.02	\$ 17,704.66	

	Reserves 2018	Reserves 2018	Balance		
<b>RESERVES</b>					
<b>Opening Cash</b>					
<b>Landscape Materials/Labor</b>					
Rebarking (add 1")	\$ -		\$ -		
Entry 1x every 2 years (estimated)	\$ 100.00	\$ 100.00	\$ -		
Inglewood Hill Rd 1x every 2 years (estimated)	\$ 150.00	\$ 150.00	\$ -		
Park annually (estimated)	\$ 325.00	\$ 325.00	\$ -		
Plant replacement	\$ 100.00	\$ 100.00	\$ -		
			\$ -		
			\$ -		
<b>General Reserves</b>					
Fence refinish - 120 lf - 25 % annual allowance	\$ 6,000.00	\$ 1,000.00	\$ 5,000.00		
Fence reserve for repair and replace (10%)			\$ -		
Park equipment/toys	\$ -	\$ 15,000.00	\$ (15,000.00)	\$ 8,000.00	
Asphalt repairs at park	\$ -	\$ -	\$ -		
**Fence restrain ±880 lf (1x every 4 years)	\$ -	\$ -	\$ -		
**Fence reserve for repair and replace	\$ -	\$ -	\$ -		
Repair/Replace metal rail at bridge	\$ -	\$ -	\$ -		
Mailboxes / Signs	\$ -	\$ -	\$ -		
Gravel replacement at maintenance road to park	\$ -	\$ -	\$ -		
<b>SUB TOTAL RESERVES</b>	<b>\$ 6,675.00</b>	<b>\$ 16,675.00</b>	<b>\$ 16,675.00</b>	<b>\$ 8,000.00</b>	<b>\$ -</b>
<b>GRAND TOTAL EXPENSES</b>	<b>\$ 22,511.00</b>			<b>\$ 22,679.02</b>	<b>\$ 17,704.66</b>
Cash B/f	\$ (12,004.82)			\$ (17,444.73)	\$ (17,564.33)
Current cash movement	\$ 4,961.00			\$ 5,439.91	\$ 119.60
<b>NET CASH BALANCE</b>	<b>\$ (7,043.82)</b>			<b>\$ (12,004.82)</b>	<b>\$ (17,444.73)</b>

Fence re-finish planned for 2019  
Park Refresh Project Completed in 2018

Annual Dues per homeowner	
Actual to be assessed	\$ 650.00
Supplemental - September	\$ -