

Creciente Condominium Association, Inc
Budget vs. Actuals: March 2019
25% of Year Elapsed

	Year To Date				
	March	Operating	Replacement	Annual Budget	% of Budget
Income					
Replacement Funds	\$ 28,421.91		\$ 85,152.89	\$ 1,584,700.00	5.4%
Operating Funds	\$ 111,279.35	\$ 333,906.11		\$ 1,320,330.00	25.3%
Total Income	\$ 139,701.26	\$ 333,906.11	\$ 85,152.89	\$ 2,905,030.00	14.4%
Expenses					
Replacement					
Elevators	\$ 93,520.00		\$ 93,520.00	\$ 280,000.00	33.4%
Garage Deck Project	\$ 70.00		\$ 3,020.00	\$ 46,343.88	6.5%
Storm Damage Repairs / Replacement	\$ 34,277.77		\$ 41,835.27	\$ 99,966.38	41.8%
Drain Pipe Project	\$ 6,278.25		\$ 12,949.00	\$ 1,300,000.00	1.0%
Remainder of Replacement Account	\$ 19,117.11		\$ 29,617.11	\$ 128,908.00	23.0%
Operating					
Personnel	\$ 20,387.41	\$ 43,196.92		\$ 176,820.00	24.4%
Administration	\$ 1,330.42	\$ 3,035.35		\$ 17,606.00	17.2%
Transfer to Replacement	\$ 27,950.00	\$ 83,850.00		\$ 335,400.00	25.0%
Professional	\$ 842.85	\$ 8,308.39		\$ 21,000.00	39.6%
Insurance	\$ 25,518.00	\$ 76,560.63		\$ 307,100.00	24.9%
Buildings	\$ 18,562.42	\$ 30,882.55		\$ 98,500.00	31.4%
Elevators	\$ 706.64	\$ 2,119.92		\$ 15,650.00	13.5%
Grounds	\$ 3,078.90	\$ 15,895.47		\$ 51,120.00	31.1%
Pool	\$ 1,592.72	\$ 2,604.61		\$ 14,450.00	18.0%
Fitness & Entertainment	\$ 49.41	\$ 846.14		\$ 1,600.00	52.9%
Security	\$ 2,773.53	\$ 5,844.63		\$ 22,000.00	26.6%
Utilities	\$ 23,766.03	\$ 59,874.23		\$ 259,084.00	23.1%
Total Expenses	\$ 279,821.46	\$ 333,018.84	\$ 180,941.38	\$ 3,175,548.26	16.2%
Net Income	\$ (140,120.20)	\$ 887.27	\$ (95,788.49)		

Professional expenses continue high primarily due to legal expenses currently at 68% of the annual budget; Building expenses are in excess of budget primarily due to plumbing problems.