



Everything you need to know about insurance agents & prices (but were too bored to ask)

Q: Who does my insurance agent work for?

A: A good insurance agent works for you, the client. Your agent should be your advocate, negotiating rates and acting as a liaison for all your insurance needs.

Q: How are insurance agent's compensated?

A: Typically, insurance agent's get paid directly by the insurance carrier. Payment to your agent (commissions) are already built into the price of your policy, so it doesn't cost you more to use an insurance agent. If your agent is charging you a fee, you maybe overpaying for insurance.

Q: What will an insurance policy cost me?

A: Insurance prices are regulated by states. Insurance companies determine their rate for different risks (age, health, and other specific factors for different types of insurance) and then file those rates with state insurance departments. That means that they're set in stone for everyone - one agent can't offer you a better price than another agent or a broker for a given insurance policy.

But different agents use different companies so an insurance agent familiar with your agency's risk may know insurance companies that will charge you less or offer better coverage.

Q: I like my insurance policy, but not my agent. Do I have to stay with the same agent?

A: No, many policies can be transferred to a new insurance agent. Typically all you need to do is sign a letter appointing your new insurance agent and the rest is history. There is no change in premium and your current policy can remain unchanged.

Connect with us to see how we can help!

Call: 888.565.1326

Click: www.1connectinsurance.com

Connect: info@1connectinsurance.com