



CalPERS shortfall hurts S.J. police hiring ability

How does CALPERS \$138 Billion short fall of state employee pensions make San Jose a less safe place to live? Here's how it works:

Cities & Counties who are in the CALPERS system are in competition with San Jose when it comes to recruiting Police Officers(new & experienced). Even though San Jose's officer salaries are competitive with the others their net take home pay is lower (some say 'considerably lower'). WHY? Pension costs are normally shared between the city and the officers.

So when CALPERS doesn't charge their member Cities & Counties enough to actually fund promised pensions the officers in those departments don't have to chip in as much monthly for their retirement. This gives the CALPERS departments an immediate advantage in recruiting simply because CALPERS continues burying its heads in the sand with unrealistic investment projections.

One Big result is fewer officers choosing to work in San Jose.

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