

**MINUTES OF MEETING
OF
SOUTHEAST IOWA REGIONAL RIVERBOAT COMMISSION**

**October 22, 2019
Group Benefits Partners
Fort Madison, IA**

CALL TO ORDER/INTRODUCTIONS:

Dave Schwarz called to order at 4:48pm

Commissioners Present:

Dave Walker (BRL), Justin Pieper (FM), Kirk Brandenberger (KK), Dave Schwarz (KK), Terry Johnson (BRL), Tom Broeker (Des Moines County) and Joe Steil (KK) via phone.

Commissioners Absent:

Jason Hutcheson (Brl), Chuck Kempker (FM), Steven Link (FM), Matt Rinker (City of Burlington)

Guests:

Rob Higgins – General Manager Catfish Bend Casinos

APPROVAL OF JULY MINUTES:

Joe Steil motioned to approve the July meeting minutes – Terry Johnson seconded the motion. July minutes approved with amendments correcting a scrivener's error regarding the months of the financial reports by unanimous voice vote.

COMMENTS FROM AUDIENCE:

None

TREASURER'S REPORT:

- A. July Financial Report
 - a. Dave Walker made a motion to approve the July financial report, said motion was seconded by Justin Pieper.
 - b. Report passed on unanimous voice vote.
- B. August Financial Report
 - a. Dave Walker made a motion to approve the August financial report, said motion was seconded by Terry Johnson.
 - b. Report passed on unanimous voice vote.
- C. September Financial Report
 - a. Dave Walker made a motion to approve the September financial report, said motion was seconded by Kirk Brandenberger.

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- b. Report passed on unanimous voice vote.
- D. Received a notification from IRS regarding a delinquent amount owed. For failing to file IRS Form 990 for October 2014. This issue was resolved by the accountants by filing the delinquent report.

CATFISH BEND CASINOS L.C. REPORT:

Rob Higgins spoke with Commission regarding the Casino's financial situation. He explained how the income numbers were derived for the Treasurer's report.

Higgins is looking forward in 2020. Fun City will be hosting – Men's State Bowling Tournament Feb – May. This would occur on Thursdays-Sundays during those months. This event has typically provided an increase in hotel occupancy and casino revenue.

The sports book opened in August 2019. The facility is regarded as one of the best designed facilities the state. Higgins discussed that the mobile app is not up yet, however he anticipated it would go live late November. 3000+ users have already signed up, prior to launch.

Higgins indicated that since the sport book has opened, he is seeing a new type of clientele. He plans on adjusting the various casino games in the sports book to cater to the new clientele. He expects to see more interactive machines in the sports book.

December 3, 2019 – legislative luncheon. This is when the casino hosts various legislator to them the facility and how it works.

Jan 28, 2020 – Gaming Day at Capitol. The various gaming companies go to Des Moines to speak with legislators regarding gaming issues and potential legislation.

OTHER BUSINESS

Dave Schwarz prepared and submitted the updated Class D Application with the Department of Criminal Investigations, as required.

By-law changes – The undersigned will prepare Unanimous Consent document for the Commissioners to consider for the purpose of incorporating all of the QSO requirements in the Commission's by-laws.

Next meeting will be January 28, 2020 @ Group Benefits Partners. At this meeting there will be an election of officers.

ADJOURNMENT:

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Justin Pieper made a motion to adjourn the meeting of the Commission, Terry seconded said motion.

Motion passed on a unanimous voice vote at 5:17pm

Respectfully submitted,



Artemio M. Santiago
Kozlowski Law Group
552 S. Roosevelt Avenue
Burlington, IA 52601
(319) 753-6201
mio@kozlawllc.com
ATTORNEY FOR COMMISSION