

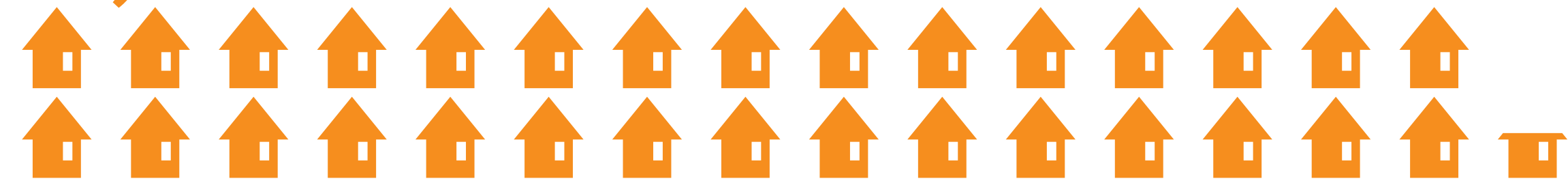
2006 Housing Bonds: A Great Return On Investment

In 2006 City of Austin voters approved \$55 million in affordable housing bonds. Voters recognized that affordable housing – like roads, parks, and city facilities – is core infrastructure that is critical to the success of the community. These local funds have become increasingly important in an environment of declining federal investment in affordable housing.

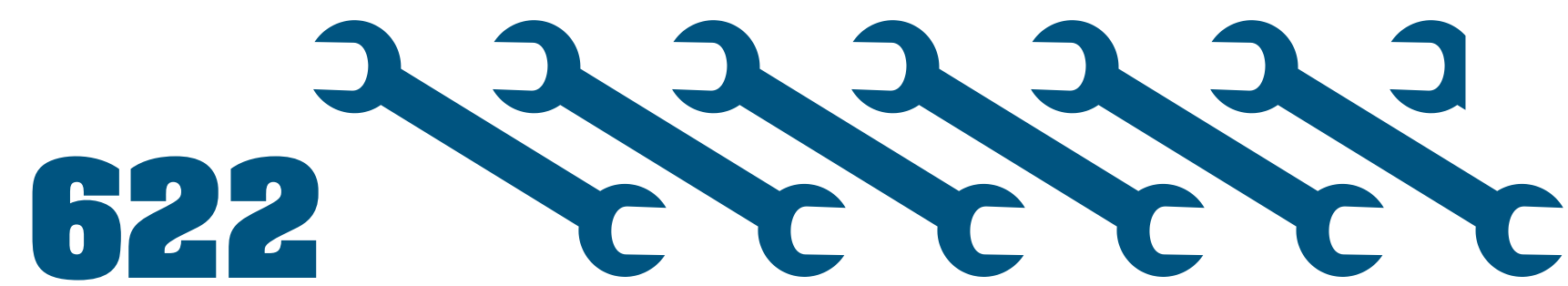
\$55 MILLION
IN AFFORDABLE HOUSING BONDS

\$177+ MILLION
LEVERAGED

3,055



NEW HOMES AND APARTMENTS



HOME REPAIRS FOR LOW-INCOME HOMEOWNERS



NEW RENTAL HOMES FOR LOW-INCOME FAMILIES



NEW ACCESSIBLE HOMES FOR PEOPLE WITH DISABILITIES



NEW RENTAL HOMES FOR LOW-INCOME SENIORS

2006 Housing Bonds Economic Impact: \$804 Million and Growing

Affordable housing bolsters the local economy. Affordable housing means jobs (during construction and operation), increased tax revenues, a stable workforce for attracting employers, reduced likelihood of foreclosure and eviction, and an increase in tenants' disposable income. When renters and owners pay less for housing, there is more money to support the local economy.

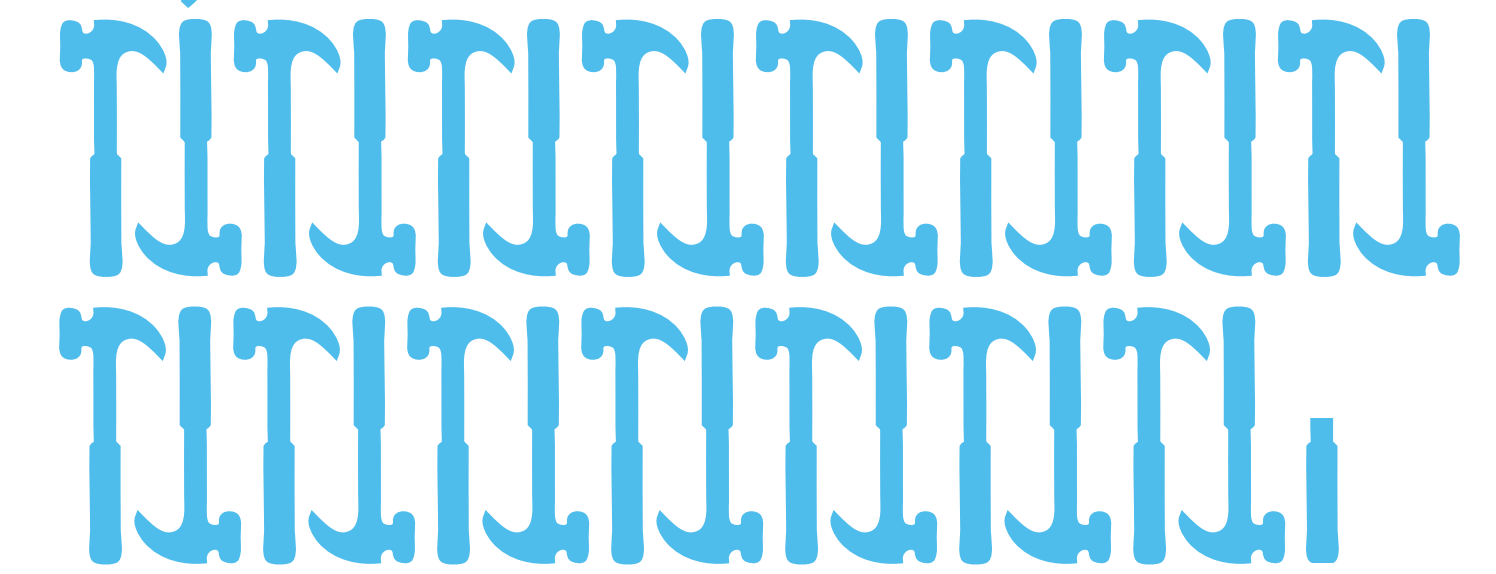
\$49 MILLION
INVESTED

2,579



JOBS CREATED

3,055



HOMES DEVELOPED

\$55 MILLION WILL BRING

\$804 MILLION
TO THE LOCAL ECONOMY

\$384 MILLION

TOTAL CONSTRUCTION IMPACT

\$420 MILLION

ONGOING OPERATING EXPENSES (OVER 10 YEARS)

In April 2012, Housingworks commissioned Civic Economics to complete an analysis of the economic impact of the 2006 general obligation bonds issued to support affordable housing in Austin. The study showed a startling \$384 million in immediate construction impact, coupled with an ongoing economic impact of \$42+ million each year. All of this is the result of voters' decision to invest \$55 million in affordable housing in our community.

