

# CDC WEEKLY REPORT

February 1, 2019

COMMODITIES	Dec 18	Jan 19	Feb 19	SAMPLE STATEMENT		
NASS Cheese	1.3742	1.3868	1.3748	<b>Total pounds</b>	<b>1,000,000</b>	
NASS Butter	2.2425	2.2343	2.2768	Butter Fat	3.75%	37,500.00
NASS NFDM	0.9020	0.9513	0.9713	T. Protein	3.07%	30,700.00
NASS Whey	0.4685	0.4805	0.4798	Other Solids	5.80%	58,000.00
NFDM	0.8950	0.9700	0.9700	Butter Fat	\$ 2.4492	\$ 91,845.00
Dry Whey (Avg west \$/Lb.)	0.4438	0.4628	0.4725	T. Protein	\$ 1.1659	\$ 35,793.13
CA Dry Whey (\$/CWT)	1.1950	1.3300	1.3300	Other Solids	\$ 0.2763	\$ 16,025.40
<b>MILK PRICES</b>						\$ 143,663.53
FMMO IV NFS(\$/Lb)	0.7269	0.7757	0.7955	<b>PPD</b>	<b>\$ 1.00</b>	<b>\$ 10,000.00</b>
FMMO IV Skim (\$/CWT)	6.5417	6.9810	7.1592	Total Gross Payment		\$ 153,663.53
<b>FMMO IV (\$/CWT)</b>	<b>15.09</b>	<b>15.48</b>	<b>15.83</b>	<b>Quota</b>		
<b>4a - 3.5,8.7 \$/Cwt</b>	<b>14.64</b>	<b>15.41</b>	<b>15.63</b>	TOTAL SNF >>>>>>>>>>		88,700.00
FO Class III - FAT \$/lb.	2.5080	2.4981	2.5495	<b>Quota Pounds</b>	<b>25%</b>	<b>22,175.00</b>
FO Class III - Protein \$/lb.	1.1417	1.1927	1.0999	Quota Charge	\$ (0.0436)	\$ (3,867.32)
FO Class III - ONFS \$/lb.	0.2775	0.2898	0.2891	RQA (area C)	\$ (0.0310)	\$ (688.18)
<b>FO Class III (\$/Cwt)</b>	<b>13.77</b>	<b>13.96</b>	<b>13.86</b>	Quota Payment	\$ 0.1950	\$ 4,324.13
<b>4b - 3.5,8.7 \$/Cwt</b>	<b>12.82</b>	<b>13.24</b>	<b>14.19</b>	<b>Quota Pool Net &gt;&gt;&gt;&gt;&gt;&gt;&gt;&gt;&gt;</b>		<b>\$ (231.37)</b>
<b>FMMO Class I (L.A.)</b>	<b>17.15</b>	<b>17.22</b>	<b>17.40</b>	<b>Assesments</b>	Per lbs. Milk	
<b>1 - 3.5,8.7 \$/Cwt</b>	<b>18.68</b>	<b>16.88</b>	<b>17.50</b>	Quota Admin.	\$ (0.00003)	\$ (30.00)
<b>UNIFORM PRICE (L.A.)</b>	<b>14.91</b>			CMAB	\$ (0.00100)	\$ (1,000.00)
				Dairy Council	\$ (0.00017)	\$ (165.00)
<b>Q - 3.5,8.7 \$/Cwt</b>	<b>15.71</b>	<b>15.89</b>	<b>16.51</b>	Dairy Council	\$ (0.00007)	\$ (66.00)
<b>OB - 3.5,8.7 \$/Cwt</b>	<b>14.02</b>	<b>14.19</b>	<b>14.81</b>	Hauling	\$ (0.00300)	\$ (3,000.00)
				Total Assesments		(4,261.00)
				<b>NET PAYMENT</b>		<b>\$ 149,171.16</b>
				<b>AMS Projection</b>	<b>2018 4th. Qrt.</b>	<b>2019 1st. Qrt.</b>
Make Allowance				<b>All Milk</b>	17.40-17.90	17.10-17.90
<i>Class III</i>	3.17			<b>Class III</b>	15.65-16.15	15.45-16.25
<i>Class IV</i>	2.17			<b>Class IV</b>	14.45-15.05	14.40-15.50
<b>DMN NFDM - West</b>	<b>L/M (mostly)</b>		<b>OCEANIA</b>	<b>Butter</b>	<b>SMP</b>	<b>Cheese</b>
January 25, 2019	\$ 0.9713		2/1/2019	\$1.93	\$1.13	\$0.78
January 18, 2019	\$ 0.9663		1/18/2019	\$1.91	\$1.13	\$1.58
<b>Cold Storage (1,000 Lb.)</b>	<b>1/1/2019</b>	<b>1/28/2019</b>	<b>Weekly Chng.</b>	<b>31-Oct-18</b>	<b>30-Nov-18</b>	<b>Monthly Chng.</b>
Butter	22,547	30,732	<b>136%</b>	230,735	153,730	<b>67%</b>
American Cheese	90,255	99,399	<b>110%</b>	811,399	733,378	<b>90%</b>
<b>IMPORTS (\$1,000)</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>Jan - Oct 2017</b>	<b>Jan - Oct 2018</b>	<b>% CHNG</b>
CHEESE	1,290,785	1,262,880	1,178,895	939,921	1,045,519	11.2%
Misc.Dairy Quota (incl MPC)	363,353	328,823	277,941	237,055	226,314	-4.5%
CASEIN	580,364	435,802	454,707	378,252	285,263	-24.6%
BUTTER	147,771	184,585	211,078	164,268	242,813	47.8%
TOTAL (incds. Items not shown)	3,402,508	3,372,239	3,270,206	2,664,643	2,791,523	4.8%
<b>US Production (Billion)</b>	<b>208.63</b>	<b>212.44</b>	<b>215.47</b>	<b>180.15</b>	<b>182.03</b>	<b>1.0%</b>
<b>CHICAGO MERCANTILE EXCHANGE CASH TRADING</b>						
<b>PRODUCT</b>	<b>MONDAY</b> January 28	<b>TUESDAY</b> January 29	<b>WEDNESDAY</b> January 30	<b>THURSDAY</b> January 31	<b>FRIDAY</b> February 1	<b>WEEKLY</b> AVERAGE#
CHEESE BARRELS	\$ 1.2100 (+0.0300)	\$ 1.2625 (+0.0525)	\$ 1.3025 (+0.0400)	\$ 1.3025 (N.C.)	\$ 1.3000 (-0.0025)	\$ 1.2755 (+0.1061)
CHEESE 40# BLOCKS	\$ 1.3975 (+0.0075)	\$ 1.4450 (+0.0475)	\$ 1.4700 (+0.0250)	\$ 1.4925 (+0.0225)	\$ 1.5000 (+0.0075)	\$ 1.4610 (+0.0785)
BUTTER GRADE AA	\$ 2.2600 (+0.0150)	\$ 2.2850 (+0.0250)	\$ 2.2925 (+0.0075)	\$ 2.2900 (-0.0025)	\$ 2.2900 (N.C.)	\$ 2.2835 (+0.0535)