

Creciente Condominium Association, Inc

Budget vs. Actuals: May 2019

41.7% of Year Elapsed

Year To Date					
	May	Operating	Replacement	Annual Budget	% of Budget
Income					
Replacement Funds	\$ 29,161.81	\$ 0.00	\$ 673,178.07	\$ 1,584,700.00	42.48%
Operating Funds	\$ 110,451.75	\$ 556,135.08	\$ 0.00	\$ 1,320,330.00	42.12%
Total Income	\$ 139,613.56	\$ 556,135.08	\$ 673,178.07	\$ 2,905,030.00	42.32%
Expenses					
Replacement			0.00	0.00	
Elevators	250.00		93,770.00	280,000.00	33.49%
Garage Deck Project	43,323.88		46,343.88	46,343.88	100.00%
Storm Damage Repairs / Replacement			41,835.27	99,966.38	41.85%
Drain Pipe Project	81,985.85		179,299.35	1,300,000.00	13.79%
Remainder of Replacement	24,998.58		66,644.89	128,908.00	51.70%
Operating					
Personnel	\$ 12,784.62	\$ 69,822.12		\$ 176,820.00	39.49%
Administration	\$ 188.75	\$ 4,067.51		\$ 17,606.00	23.10%
Transfers to Replacement	\$ 27,950.00	\$ 139,750.00		\$ 335,400.00	41.67%
Professional	\$ 2,741.15	\$ 15,166.29		\$ 21,000.00	72.22%
Insurance	\$ 25,647.00	\$ 127,725.63		\$ 307,100.00	41.59%
Buildings	\$ 1,024.34	\$ 35,258.83		\$ 98,500.00	35.80%
Elevators	\$ 856.64	\$ 3,683.20		\$ 15,650.00	23.53%
Grounds	\$ 4,518.50	\$ 22,832.97		\$ 51,120.00	44.67%
Pool	\$ 699.90	\$ 5,154.90		\$ 14,450.00	35.67%
Fitness & Entertainment	\$ 0.00	\$ 996.14		\$ 1,600.00	62.26%
Security	\$ 1,416.55	\$ 8,796.73		\$ 22,000.00	39.99%
Utilities	\$ 22,479.92	\$ 104,679.86		\$ 259,084.00	40.40%
Total Expenses	\$ 250,865.68	\$ 537,934.18	\$ 427,893.39	\$ 3,175,548.26	30.41%
Net Income	-\$ 111,252.12	\$ 18,200.90	\$ 245,284.68		

The remainder of the funds carried into 2019 from the garage deck special assessment were expended this month on concrete restoration. Work and payments for the Drain Pipe Project continued in May. Legal expenses continue to result in the Professional category exceeding budget.