



California League of Bond Oversight Committees

Sixth Annual CaLBOC Statewide Conference

California Chamber of Commerce, 1215 K Street, Sacramento

April 25, 2017

Bond Oversight Basics

KEYNOTE SPEAKER

CAROLE D'ELIA

Carole D'Elia has served as executive director of the Little Hoover Commission since November 2013. The Little Hoover Commission is a bipartisan, independent state oversight agency. As an advisory body to the Governor and Legislature, the Commission is known for its investigative reviews of state government operations that identify ways to improve program outcomes, increase transparency and reduce expenditures without sacrificing services. She has been with the Commission for 16 years previously serving as deputy executive director and project manager.

During the past three and a half years as executive director, Ms. D'Elia has overseen the adoption of 14 Commission reports on a broad spectrum of topics ranging from bond oversight and improving Californians interactions with government to climate change adaptation, occupational licensing, the state's dental insurance program and its veterans home program. Previously, she directly managed numerous studies for the Commission, including work in the areas of bond oversight, renewable energy, and corrections and criminal justice sentencing. As executive director she works with the Legislature and the Brown Administration to enact laws or change policy to get Commission recommendations implemented.

Her prior work experience includes research, writing and publishing. She has a bachelor's degree in journalism from the University of Florida.



■ **12:15-1:00 pm**

Carole D'Elia, Executive Director,
Little Hoover Commission
**"Improving Local Bond Oversight
and Transparency"**

2017 CaLBOC Board of Directors



David Ginsborg, CaLBOC Co-Founder

Deputy to the Assessor for County Assessor Larry Stone in Santa Clara County. Chair for the San Jose Unified School District Bond Oversight Committee from 2004 to 2008. Mr. Ginsborg has a Master in Management from the Graduate school of Political Management and a BA from University of California,

Berkeley. He is licensed as real estate salesperson and State Board of Equalization certified appraiser.



Rob Guterrez

Mr. Gutierrez is the Director of State & Local Finance for the California Taxpayers Association. He has completed extensive research on California tax policy, including property taxes, local taxes, and how taxes and fees are applied under Proposition 26. He directs the organization's research efforts through the

California Tax Foundation, which was established by CalTax in 1980 as a 501(c)(3) not-for-profit organization to promote sound tax policy. He holds a degree in political science from Westmont College in Santa Barbara.



Anton Jungherr, CaLBOC Co-Founder

Anton Jungherr is a Co-Founder of the California League of Bond Oversight Committees (CaLBOC). He currently serves as a member of the West Contra Costa Unified School District Citizens' Bond Oversight Committee. Mr. Jungherr inspired the Anton Jungherr Award which CaLBOC has presented annually

since May 2014 for outstanding contribution and dedication to supporting citizen oversight. He was the first recipient of this annual CaLBOC award.

Mr. Jungherr served as Associate Superintendent Berkeley Unified School District, CA; Deputy Superintendent for San Francisco Unified School District, CA; Deputy Superintendent of Yonkers School District, NY; Director of Finance for Newark, NJ, Assistant Superintendent for Pearl River School District, NY; Controller for Anchorage Public Schools, AK; Controller City of Anchorage, AK; and Assistant City Manager/City Clerk, Lake Forest, IL.

Mr. Jungherr is the co-author of Operational PPBS (Planning-Programming-Budgeting-Systems) for Education. He earned his Master of Education degree in Educational Administration from Columbia University, and received a Master of Public Administration degree from Syracuse University. Mr. Jungherr also holds a Bachelor of Science degree in Business Administration from the University of Connecticut.



Nick Marinovich, Executive Director, Secretary and Treasurer

Nick Marinovich retired after 32 years at the County of San Diego in March 2010. He held the positions of Analyst, Staff Officer and Project Manager. He worked in a variety of Departments. These included Planning, Office of Management and Budget, Chief

Administrative Office and General Services. In his retirement he has been Editor of the C3 Newsletter, on the Board of Directors, Co Chair of the Waterfront Committee and is the active Chair of the Sweetwater School Bond Oversight Committee.

Dan Mierzwa

Yuba County Treasurer / Tax Collector. Dan only serves on volunteer boards, and has significant board experience as he currently also serves on the boards of the Sierra Central Credit Union, the California Statewide Development Authority, and CACTTC, among others. Dan has been a stalwart CalBOC supporter, having 100% attendance at our annual conferences!

Dan is the elected Treasurer-Tax Collector of Yuba County, and has served in that position since 2009. Before that, he served as the Assistant Treasurer-Tax Collector for two years, having been recruited to the position from San Francisco, where he was in fixed income sales and trading at Cantor Fitzgerald. Dan also had experience working for Merrill Lynch.

Dan grew up all over the US, though graduated from High School in Walnut Creek, CA, after which he starred as a college athlete (football and baseball) at the University of Puget Sound in Tacoma, WA, where he earned his degree in economics.

Dan is married and raising three children in Plumas Lake, where two of his children have started Dan and his wife in their careers as interested and active public school parents.



Lori Raineri

Lori Raineri is a Certified Independent Public Finance Advisor and is a Certified Fraud Examiner. She has served on the Board of the National Association of Independent Public Finance Advisors. Lori has developed long-range capital financing plans for hundreds of public agencies and is well known

for her ability in financial analysis and public speaking. Recently, Lori has been a featured speaker for the California Treasurer-Tax Collectors Annual Education Conference, the California Auditor-Controllers' Annual Conference, and the California County School Superintendents Annual Business and Administration Conference, among others. The focus of each of these presentations

has been the principles of debt financing, including numerous case studies that demonstrate the value of best practices, and ethics. During her career, Lori has been personally involved in the planning and structuring of well over seven billion dollars of financing. At the age of 26, Lori founded Government Financial Strategies after having worked as an investment banker. Lori is the author of more than two dozen articles and publications and is in high demand as a public speaker. Lori received her B.A. in Philosophy from the University of California, Berkeley and received her M.S. in Financial Analysis from the University of San Francisco. Additionally, Lori has been an avid consumer of continuing education, taking courses from UCLA Extension, UC Davis Extension, and many professional organizations for government officials. Lori demonstrated her interest in government early in life, serving as the student School Board Member for the Santa Clara Unified School District, and was thrilled to be inducted into the Santa Clara Unified School District Hall of Fame in 2011.



Tim Rushing

Tim Rushing is a Senior Property Tax Representative, for Chevron USA Inc. His responsibilities include filing tax returns, negotiation of valuations with county assessor's staff, managing assessment appeals, responding to county assessor audits, and analyzing bond activity affecting Chevron

in six Western States. Mr. Rushing presently sits on the Panama Buena Vista USD & the Taft City Elementary SD BOC's, and is a former BOC member of the Kern High, Wasco Union High, & Midway Elementary School Districts. In addition, Mr. Rushing has worked with numerous other Districts in looking at how to structure future bond programs, usually before the issue is presented to voters. Mr. Rushing graduated from California State University, Fresno with a Bachelor's Degree in Finance.



Priscilla Schreiber

Mrs. Schreiber served for 16 years on the Grossmont Union High School District Board of Trustees (La Mesa, CA) from 2000 until 2016. Due to a change from At-Large elections to By-Trustee Area elections Mrs. Schreiber could not seek reelection in 2016. From 2007 to 2016 Mrs. Schreiber served as a

Delegate to the California School Boards Association representing San Diego County on educational issues in Sacramento.

In 2007, under Mrs. Schreiber's tenure as Board President, she worked with community members and District personnel to create the (BAC) Bond Advisory Commission. The (BAC) was

instrumental in assessing the current bond program and chart a course for a much needed follow-on Bond. Mrs. Schreiber also served on the Board Bond Sub-Committee from 2009 to 2014.

Priscilla's business background is in construction management, job-cost accounting, and customer service. After graduating in 1971 from Clairemont High School in San Diego CA, she worked for local contractors and developers before turning her attention to the family construction business and community service opportunities for non-profit organizations. Priscilla was just unanimously appointed to serve on the Literacy First Charter School Board and currently serves as Chair of the Boys and Girls Clubs of East County Foundation Board.



Tim Towers

Mr. Towers worked for twenty five years in the computer industry. He is a long-time resident of the Santa Clara Unified School District with two children who attended District schools from kindergarten through high school. Mr. Towers has an extensive record of community and social service in

many areas including education. In 1996 he participated on a Facility Needs Task Force that resulted in the District's successful general obligation bond election in the District since the 1960's. He enthusiastically participated on bond campaigns and oversight committees for these subsequent bond programs.



Michael Turnipseed, President

Executive Director of Kern County Taxpayer's Association, which currently has members sitting on 16 BOCs. He has been a member of the Bakersfield City School District Bond Oversight Committee since 2009. He graduated from University of California, Davis, with a Bachelor's Degree

in Agricultural Economics, California Agricultural Leadership Program, Anderson Graduate School of Management, University of California, Los Angeles Executive Program in Management.



David Wolfe, Vice-President

Currently serves as Legislative Director at the Howard Jarvis Taxpayer's Association. Mr. Wolfe graduated cum laude from Sonoma State University, Rohnert Park, CA with a BA in History and a minor in Political Science.

Bond Oversight Basics

AGENDA



- **9:30-10:00 am**
Registration. Refreshments available
- **10:00-10:15 am**
Welcome & Introductions: Michael Turnipseed, CaLBOC President
- **10:15-11:15 am**
Citizens' Bond Oversight Committee: The Basics of Getting Started
Lori Raineri, CalBOC Board Member and Government Financial Strategies
- **11:15-11:45 am**
Case Study Washington Unified School District Citizens' Oversight Committee
Angie Nichols and Kevin Sanders, Washington Unified School District
- **11:45-12:15 pm**
LUNCH: Catered by Plates Catering, an outreach effort of the St. John's Shelter for Homeless Women and Children
- **12:15-1:00 pm**
KEYNOTE SPEAKER:
Carole D'Elia, Executive Director, Little Hoover Commission,
Improving Local Bond Oversight and Transparency
Little Hoover Commission Report, February 2017
"Borrowed Money: Opportunities for Stronger Bond Oversight"
- **1:00-1:15 pm**
Presentation: The Anton Jungherr Award
 - **Ashly McGlone. Investigative Reporter for the Voice of San Diego.** CaLBOC is recognizing Ashly McGlone for her outstanding reporting on school bond programs in San Diego County and for her support of Citizen Oversight.
 - **Dennis Clay. Project Analyst.** CaLBOC is recognizing Dennis Clay for of his courage to shine the light on accounting irregularities in West Contra Costa Unified School District's bond program and for his support of citizen oversight.
- **1:15-2:15 pm**
Case Studies in Bond Oversight: Nick Marinovich, Chair, Sweetwater Union High School District Citizens' Bond Oversight Committee and former Member, Grossmont Union High School District Citizens' Bond Oversight Committee, CaLBOC Director
- **2:15-2:45 pm**
District's Debt Issuance: Maximizing Bond Value
Michael Turnipseed, Executive Director Kern County Taxpayers Association and President, CaLBOC and Tim A. Rushing, Executive Committee, Kern County Taxpayers Association and Director, CaLBOC
- **2:45-3:00 pm**
Closing Remarks: Michael Turnipseed, CaLBOC President