

**Coral Foundation for Excellence in Education**  
**Statement of Financial Position**  
As of March 31, 2019

	Mar 31, 19	Mar 31, 18	% Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
Nusenda - Checking	46,915.37	35,173.96	33.4%
Nusenda - savings	143.21	89.97	59.2%
<b>Total Checking/Savings</b>	47,058.58	35,263.93	33.5%
<b>Total Current Assets</b>	47,058.58	35,263.93	33.5%
<b>Fixed Assets</b>			
<b>Bldg</b>			
4401 Silver SE	1,416,916.00	1,416,916.00	0.0%
Leasehold Improvements	19,545.84	19,545.84	0.0%
zAccum Depreciation	-102,239.00	-102,239.00	0.0%
<b>Total Bldg</b>	1,334,222.84	1,334,222.84	0.0%
<b>Land</b>			
4401 Silver SE	354,229.00	354,229.00	0.0%
<b>Total Land</b>	354,229.00	354,229.00	0.0%
<b>Total Fixed Assets</b>	1,688,451.84	1,688,451.84	0.0%
<b>TOTAL ASSETS</b>	<b>1,735,510.42</b>	<b>1,723,715.77</b>	<b>0.7%</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
Accounts Payable (A/P)	6,936.08	5,524.90	25.5%
<b>Total Accounts Payable</b>	6,936.08	5,524.90	25.5%
<b>Total Current Liabilities</b>	6,936.08	5,524.90	25.5%
<b>Long Term Liabilities</b>			
Sunwest #10070837	1,515,809.51	1,574,674.00	-3.7%
<b>Total Long Term Liabilities</b>	1,515,809.51	1,574,674.00	-3.7%
<b>Total Liabilities</b>	1,522,745.59	1,580,198.90	-3.6%
<b>Equity</b>			
Retained Earnings	64,850.09	0.00	100.0%
Unrestricted Net Assets	120,612.02	120,612.02	0.0%
Net Income	27,302.72	22,904.85	19.2%
<b>Total Equity</b>	212,764.83	143,516.87	48.3%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,735,510.42</b>	<b>1,723,715.77</b>	<b>0.7%</b>

**Coral Foundation for Excellence in Education**  
**Statement of Financial Income and Expense**  
 January through March 2019

	Admin	F/R	Facility	TOTAL
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Fundraising</b>				
Unrestricted Donations	0.00	644.29	0.00	644.29
<b>Total Fundraising</b>	0.00	644.29	0.00	644.29
<b>Golf Annual Tournament</b>				
Golf 2019	0.00	7,460.68	0.00	7,460.68
<b>Total Golf Annual Tournament</b>	0.00	7,460.68	0.00	7,460.68
Interest/Dividend Inc	24.46	53.20	0.00	77.66
Rental Income	0.00	0.00	45,000.00	45,000.00
<b>Total Income</b>	24.46	8,158.17	45,000.00	53,182.63
<b>Gross Profit</b>	24.46	8,158.17	45,000.00	53,182.63
<b>Expense</b>				
Equipment	873.77	0.00	0.00	873.77
Meals & Meetings	509.93	0.00	0.00	509.93
Mortgage fee	0.00	0.00	48.00	48.00
Mortgage Interest	0.00	0.00	20,091.39	20,091.39
Professional Fees				
E.D. Contract	390.00	0.00	0.00	390.00
Legal & Accounting	264.29	0.00	0.00	264.29
<b>Total Professional Fees</b>	654.29	0.00	0.00	654.29
Repair & Maintenance	0.00	0.00	3,702.53	3,702.53
<b>Total Expense</b>	2,037.99	0.00	23,841.92	25,879.91
<b>Net Ordinary Income</b>	-2,013.53	8,158.17	21,158.08	27,302.72
<b>Net Income</b>	-2,013.53	8,158.17	21,158.08	27,302.72