



# Pacific Palisades Community Association

## PROFIT AND LOSS - 4TH QUARTER

October - December, 2020

	TOTAL
Income	
BUSINESS INCOME (Dues)	
2012 Assessment Fee	17.15
Association Dues (1997 - 2011)	40.00
Association Dues 2012	42.85
Association Dues 2013	50.00
Association Dues 2014	100.00
Association Dues 2015	195.00
Association Dues 2016	250.00
Association Dues 2017	300.00
Association Dues 2018	650.00
Association Dues 2019	1,300.00
Association Dues 2020	9,205.00
Association Dues 2021	525.00
Document Fee	1,260.00
Transfer of Title Fee	2,750.00
<b>Total BUSINESS INCOME (Dues)</b>	<b>16,685.00</b>
CENTER RENTAL INCOME	
Rental Fee - Classes	300.00
Rental Fee - Full Day	-625.00
<b>Total CENTER RENTAL INCOME</b>	<b>-325.00</b>
EVENTS INCOME	
Top of the Hill	
Booth Fee	920.00
<b>Total Top of the Hill</b>	<b>920.00</b>
<b>Total EVENTS INCOME</b>	<b>920.00</b>
Unapplied Cash Payment Income	582.23
<b>Total Income</b>	<b>\$17,862.23</b>
GROSS PROFIT	<b>\$17,862.23</b>
Expenses	
BUSINESS EXPENSE	
Accountant & Bookkeeper Svs	10,445.02
Advertising/Promotional	54.44
Attorney Fee	13,142.30
Office Supplies	68.90
Parliamentary Services	1,319.37
PayPal Fees	132.01
Payroll Gross Wages - Janitor	1,232.00



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Payroll Gross Wages - Office Manager	5,439.20
Payroll Services Company - ALTRES	1,611.57
Postage - Office Documents	330.00
Proxy Printing & Postage	1,128.91
Quick Book Subscription	219.45
<b>Total BUSINESS EXPENSE</b>	<b>35,123.17</b>
CENTER MAINTENANCE EXPENSE	
Lawn Services	1,884.78
Supplies	156.51
<b>Total CENTER MAINTENANCE EXPENSE</b>	<b>2,041.29</b>
CENTER MONITOR EXPENSE	
Aloha Hospitality	2,600.00
<b>Total CENTER MONITOR EXPENSE</b>	<b>2,600.00</b>
CENTER RENTAL EXPENSE	
Honolulu Disposal Service	157.08
<b>Total CENTER RENTAL EXPENSE</b>	<b>157.08</b>
EVENTS EXPENSE	
Top of the Hill	864.95
<b>Total EVENTS EXPENSE</b>	<b>864.95</b>
INSURANCE EXPENSE	
Commercial Umbrella Coverage	2,948.00
Employee Health Insurance	2,343.00
<b>Total INSURANCE EXPENSE</b>	<b>5,291.00</b>
POOL EXPENSE	
Maintenance Service (Pool)	1,539.27
<b>Total POOL EXPENSE</b>	<b>1,539.27</b>
TAXES	
General Excise Tax on Income from Renting the Center	27.00
<b>Total TAXES</b>	<b>27.00</b>
UTILITIES	
Electric	483.29
Telephone, Fax & Internet	320.50
Water	1,124.01
<b>Total UTILITIES</b>	<b>1,927.80</b>
<b>Total Expenses</b>	<b>\$49,571.56</b>
NET OPERATING INCOME	<b>\$ -31,709.33</b>



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Other Income	
Interest and Dividends	
Interest - Checking Account NEW	3.39
Interest - Savings Account	20.72
<b>Total Interest and Dividends</b>	<b>24.11</b>
<b>Total Other Income</b>	<b>\$24.11</b>
NET OTHER INCOME	<b>\$24.11</b>
NET INCOME	<b>\$ -31,685.22</b>