

Balanced Budget: Missouri City Fiscal Year 2019 Plan Charts a Course For Steady Progress In Municipal Operations

Capping another strong fiscal year and moving the City forward into a new one, Council Members unanimously approved the Fiscal Year 2019 General Fund Budget at their Sept. 17 Regular Meeting.

The financial plan went into effect on Oct. 1, 2018 and “preserves the key citizen priorities of areas such as public safety, economic growth, infrastructure improvements, technology and fleet critical needs, the implementation of market compensation and benefits study recommendations, increases in health insurance costs and retirement system requirements,” said City Manager Anthony J. Snipes.

Here are some highlights of the conservative 2019 blueprint by the numbers:

***\$139,354,202:** This is the total of all funds in the FY 2019 Budget; \$51,456,355 or 36.9% is the General Fund portion of the budget.

***\$.63 cents:** The rate of \$.63 was approved by Council Members on the second and final reading at their Oct. 1 Regular Council Meeting. This rate is just below the rollback rate of \$.636933.

The 2018 Tax Rate is comprised of:

- **Maintenance & Operations (M&O): \$460000**
- **Debt Service (I&S): \$170000**
- **Total Rate \$630000**

The rate will result in a total estimated \$41,291,049 in tax revenue for the year. Of this amount \$27,591,999 will be allocated to revenue for the General Fund; \$3,502,007 will be transferred to Tax Increment Reinvestment Zone Funds and the remaining \$10,197,043 will be allocated to Debt Service Payments.

***\$15 to \$90:** The range in annual property tax increases for Missouri City homeowners; for example, there would be a \$15 increase on a home valued at \$50,000 and a \$90 increase for a home valued at \$300,000. Please see chart below outlining other home values/increases:

FY 2019 Budget	FY 2019 Tax Year	Estimated Home Value	FY 2019 Proposed Tax Rate	2018 Tax Year City Tax Amount	2017 Tax Year Tax Rate	2017 Tax Year City Tax Amount	ANNUAL INC (DEC)	MONTHLY INC (DEC)
10/01/2018 - 09/30/2019	01/01/18 - 12/31/2018	\$ 50,000.00	0.630000	\$ 315.00	0.600000	\$ 300.00	\$ 15.00	\$ 1.25
10/01/2018 - 09/30/2019	01/01/18 - 12/31/2018	\$ 100,000.00	0.630000	\$ 630.00	0.600000	\$ 600.00	\$ 30.00	\$ 2.50
10/01/2018 - 09/30/2019	01/01/18 - 12/31/2018	\$ 200,000.00	0.630000	\$ 1,260.00	0.600000	\$ 1,200.00	\$ 60.00	\$ 5.00
10/01/2018 - 09/30/2019	01/01/18 - 12/31/2018	\$ 217,767.00	0.630000	\$ 1,371.93	0.600000	\$ 1,306.60	\$ 65.33	\$ 5.44
10/01/2018 - 09/30/2019	01/01/18 - 12/31/2018	\$ 300,000.00	0.630000	\$ 1,890.00	0.600000	\$ 1,800.00	\$ 90.00	\$ 7.50

In comparing the taxes on a home using the above home values, taxes would range from a \$15.00 increase in taxes on a \$50,000 home value to \$90.00 more in taxes on a home value of \$300,000 in FY 2019 than in FY 2018. The average home value in Missouri City according to Fort Bend County is \$231,882.

VALUE OF INCREMENT						
Taxable Value	RATE M&O	RATE I&S	RATE TOTAL	Increment Value of \$0.01	Increment Value of TIRZ \$0.01 TIRZ % of TAV	
6,624,785,921	\$ 0.460000	\$ 0.170000	\$ 0.630000	\$ 662,479	\$ 69,655	10.51%

***369.5:** This is the total number of authorized employees; included are the following personnel: Police Department—148.2; Fire & Rescue Services—79; Public Works—41; Parks—19; Development Services—19; Financial Services—17 and Technology and Innovation—10.

***8:** This is the number of Funding Requirements & Priorities, which include:

- Fire Department Standard of Care Coverage Project (Fire Apparatus and Design Funding)
- MUD Study Strategic Plan
- City Hall Landscaping and Texas Parkway and Cartwright Beautification Maintenance
- Coverage of Employee Health Insurance Costs Increase (15% Increase)
- IT and Fleet Equipment Critical Replacement (Mobile Radios and Body Worn Cameras)
- City Drainage, Maintenance, Infrastructure, and Sidewalks
- Lake Maintenance and Herbicide Treatment
- TMRS Funding Requirements

***6:** This is the number of FY2019 Strategic Focus and Priorities, which include:

- Fund the Compensation and Benefits Market Study Recommendations
- Develop and Recommend Local Government Corporation’s Management Philosophy
- Invest and Improve Animal Services Operations
- Develop and Recommend a Capital Improvement Projects Plan
- Identify Resources to address Economic Development Plan Priorities
- Identify Funding for the Expiring COPS Grant Police Officers (4)

***5:** This is the number of overarching, long-term goals adopted by City Council:

- Create a Great Place to Live: safe, beautiful and active.

- Maintain a Financially Sound City Government: effective, quality, services and infrastructure.
- Grow Business Investments in Missouri City: more businesses, more jobs.
- Develop a High Performance City Team: working together, producing results.
- Have Quality Development Through Buildout: active centers, neighborhoods, housing, and mobility.

A full presentation of the Fiscal Year 2019 General Fund Budget is available here on the City website: <http://bit.ly/2OSvYwn>.

For updates, please watch the City website: www.missouricitytx.gov, like us on Facebook—[fb/MissouriCityTX](https://www.facebook.com/MissouriCityTX), follow us on Twitter, Instagram and Snapchat—[@MissouriCityTX](https://twitter.com/MissouriCityTX), watch Missouri City Television (**Ch. 16 on Comcast and Ch. 99 on AT&T U-verse**) or download the **MCTX Mobile app** (available for free in Google Play and the Apple app store).