

Sand Lake Point HOA
2019 Approved Budget
January 1, 2019 - December 31, 2019

| ACCT # | ACCOUNT DESCRIPTION | 2018 Projection | 2018 Budget | 2019 Budget |
|----------------------------------|----------------------------------|--------------------|-------------------|-------------------|
| INCOME | | | | |
| 40000 | Assessment Income | \$ 187,480 | \$ 187,480 | \$ 187,480 |
| 40002 | Late Fee Income | 3,966 | - | - |
| 40006 | Bank Interest | 228 | - | - |
| 40008 | Legal Fee Income | 4,126 | 1,000.00 | 1,000.00 |
| 40012 | Clubhouse Rental | 807 | 500.00 | 500.00 |
| 40026 | Fines | 2,000 | - | - |
| 40028 | Administrative | 10 | - | - |
| 40034 | Other Income | 610 | - | - |
| 40045 | Event Income | 60 | - | - |
| | Total | \$ 199,286 | \$ 188,980 | \$ 188,980 |
| OPERATING EXPENSES | | | | |
| Repairs & Maintenance | | | | |
| 50000 | General Repair/Maintenance | \$ 510 | \$ 750 | \$ 700 |
| 50001 | Lock/Key Repair/Maintenance | 351 | 350.00 | 350 |
| 50005 | General Contingency | - | 1,500.00 | 1,000 |
| | Repairs & Maintenance | \$ 861 | \$ 2,600 | \$ 2,050 |
| Utilities | | | | |
| 50080 | Electric | \$ 6,850 | \$ 7,776 | \$ 7,550 |
| 50081 | Water | 838 | 995.00 | 921.00 |
| 50082 | Gate Telephone | 2,375 | 3,098.00 | 1,669.00 |
| | Total Utilities | \$ 10,063 | \$ 11,869 | \$ 10,140 |
| Grounds | | | | |
| 50501 | Grounds Contract | \$ 28,983 | \$ 28,980 | \$ 28,983 |
| 50502 | Lawn/Landscape Repairs | 12,615 | 9,048.00 | 9,000 |
| 50503 | Termite Treatment | 499 | 400.00 | 500 |
| 50504 | Mulch | 3,960 | 4,000.00 | 4,000 |
| 50505 | Irrigation Repairs | 10,923 | 4,800.00 | 6,000 |
| 50507 | Lake Shoreline | 640 | 570.00 | 570 |
| 50508 | Dock Repair/Maintenance | - | 3,500.00 | 2,500 |
| 50509 | Power Washing | 1,415 | 3,000.00 | 3,000 |
| 50510 | Sign Repair/Maint | - | 520.00 | 520 |
| 50511 | Tennis Court Repair | - | 500.00 | 500 |
| 50513 | Misc Grounds/Fence | - | 1,500.00 | 1,500 |
| 50514 | Gate/Fence Repairs | 4,264 | 1,000.00 | 1,500 |
| 50515 | Lighting Repairs | 1,650 | 2,000.00 | 2,000 |
| | Total Grounds | \$ 64,949 | \$ 59,818 | \$ 60,573 |
| Clubhouse | | | | |
| 60000 | Janitorial Services | \$ 4,353 | \$ 4,200 | \$ 4,200 |
| 60001 | Pest Control | 321 | 320.00 | 321 |
| 60002 | Misc Repair/Maintenance | - | 2,500.00 | 2,500 |
| | Clubhouse | \$ 4,674 | \$ 7,020 | \$ 7,021 |
| Security | | | | |
| 60100 | Security | \$ 27,117 | 25,943.00 | \$ 27,931 |
| | Total Security | \$ 27,117 | \$ 25,943 | \$ 27,931 |
| Administrative | | | | |
| 70000 | Management Fees | \$ 27,403 | 27,403.00 | \$ 27,403 |
| 70018 | Audit/Tax Return | 1,200 | 1,250.00 | 1,200 |
| 70020 | Legal Fees-General | 1,340 | 1,500.00 | 1,500 |
| 70021 | Legal Fees-Collections | - | 2,000.00 | - |
| 70022 | Legal Fees-Compliance | - | 1,500.00 | 1,500 |
| 70024 | Insurance | 12,024 | 13,421.00 | 14,428 |
| 70026 | Supplies | 7,134 | 4,750.00 | 4,750 |
| 70030 | Meeting Expense | 1,073 | 2,500.00 | 2,600 |
| 70032 | Storage | 108 | 150.00 | 108 |
| 70038 | Website | 200 | 120.00 | 200 |
| 70054 | UBR Report | 130 | 62.00 | 62 |
| 70064 | Bad Debt | 3,975 | 3,000.00 | 3,440 |
| | Total Administrative | \$ 54,588 | \$ 57,656 | \$ 57,191 |
| Reserves | | | | |
| 80000 | Unallocated | \$ 5,006 | \$ 5,006 | \$ 5,006 |
| 80001 | Gate System-Electronic | 548 | 548.00 | 548 |
| 80002 | Dock | 3,191 | 3,191.00 | 3,191 |
| 80003 | Irrigation/Well | 495 | 495.00 | 495 |
| 80004 | Landscape | 4,186 | 4,186.00 | 4,186 |
| 80005 | Gate Operators/Mechanical | 740 | 740.00 | 740 |
| 80006 | Sealcoat | 1,000 | 1,000.00 | 1,000 |
| 80007 | Playground | 1,165 | 1,165.00 | 1,165 |
| 80008 | Clubhouse Roof | 1,451 | 1,451.00 | 1,451 |
| 80009 | Video Surveillance | 1,317 | 1,317.00 | 1,317 |
| 80010 | Roads/Pavement/Asphalt | 1,800 | 1,800.00 | 1,800 |
| 80011 | Tennis Court Resurface | 1,160 | 1,160.00 | 1,160 |
| 80012 | Tennis Court Repaving | 2,015 | 2,015.00 | 2,015 |
| | Total Reserves | \$ 24,074 | \$ 24,074 | \$ 24,074 |
| | TOTAL OPERATING EXPENSES | \$ 186,326 | \$ 188,980 | \$ 188,980 |
| | NET INCOME/LOSS | \$ 12,960 | \$ - | \$ - |