

English Language Learning Foundation, Inc.
Balance Sheet
As of December 31, 2015

	<u>Dec 31, 15</u>	<u>Dec 31, 14</u>
ASSETS		
Current Assets		
Checking/Savings		
PNC Bank	35,090.44	29,649.24
Total Checking/Savings	<u>35,090.44</u>	<u>29,649.24</u>
Total Current Assets	<u>35,090.44</u>	<u>29,649.24</u>
TOTAL ASSETS	<u>35,090.44</u>	<u>29,649.24</u>
LIABILITIES & EQUITY		
Equity		
Unrestricted Net Assets	29,649.24	23,242.73
Net Income	5,441.20	6,406.51
Total Equity	<u>35,090.44</u>	<u>29,649.24</u>
TOTAL LIABILITIES & EQUITY	<u>35,090.44</u>	<u>29,649.24</u>

English Language Learning Foundation, Inc.
Profit & Loss
January through December 2015

	Jan - Dec 15	Jan - Dec 14	\$ Change	% Change
Income				
Contributions	383.29	735.96	(352.67)	(47.92%)
Donated Services	717.75	430.00	287.75	66.92%
Grants Scholarships	9,934.00	9,812.00	122.00	1.24%
Recognition Breakfast	13,109.00	13,058.86	50.14	0.38%
Science Camp	2,114.00	2,043.00	71.00	3.48%
Total Income	26,258.04	26,079.82	178.22	0.68%
Expense				
Administrative Expenses				
Bank Service Charges	0.00	51.54	(51.54)	(100.0%)
Donations	250.00	100.00	150.00	150.0%
Licenses & Fee's	50.00	0.00	50.00	100.0%
Office Supplies	697.42	566.29	131.13	23.16%
Postage and Delivery	52.16	170.64	(118.48)	(69.43%)
Website Design	402.64	225.21	177.43	78.78%
Total Administrative Expenses	1,452.22	1,113.68	338.54	30.4%
Professional Fees - Donated	717.75	430.00	287.75	66.92%
Program Expenses				
Bus Service	1,888.46	1,936.75	(48.29)	(2.49%)
Catering	3,640.00	4,540.00	(900.00)	(19.82%)
College Scholarships	12,000.00	10,000.00	2,000.00	20.0%
Cultural Scholarships	250.00	0.00	250.00	100.0%
Other Program Expenses	198.00	944.86	(746.86)	(79.05%)
Silent Auction	111.28	0.00	111.28	100.0%
Supplies	139.80	169.22	(29.42)	(17.39%)
T-Shirts	419.33	538.80	(119.47)	(22.17%)
Total Program Expenses	18,646.87	18,129.63	517.24	2.85%
Total Expense	20,816.84	19,673.31	1,143.53	5.81%
Net Income	5,441.20	6,406.51	(965.31)	(15.07%)

English Language Learning Foundation, Inc.
Profit & Loss by Program
January through December 2015

	Recognition				
	A & G	Breakfast	Scholarships	Science Camp	TOTAL
Income					
Contributions	383.29	0.00	0.00	0.00	383.29
Donated Services	717.75	0.00	0.00	0.00	717.75
Grants Scholarships	0.00	0.00	9,934.00	0.00	9,934.00
Recognition Breakfast	0.00	13,109.00	0.00	0.00	13,109.00
Science Camp	0.00	0.00	0.00	2,114.00	2,114.00
Total Income	1,101.04	13,109.00	9,934.00	2,114.00	26,258.04
Expense					
Administrative Expenses					
Donations	250.00	0.00	0.00	0.00	250.00
Licenses & Fee's	50.00	0.00	0.00	0.00	50.00
Office Supplies	531.32	166.10	0.00	0.00	697.42
Postage and Delivery	49.08	3.08	0.00	0.00	52.16
Website Design	402.64	0.00	0.00	0.00	402.64
Total Administrative Expenses	1,283.04	169.18	0.00	0.00	1,452.22
Professional Fees - Donated	717.75	0.00	0.00	0.00	717.75
Program Expenses					
Bus Service	0.00	0.00	0.00	1,888.46	1,888.46
Catering	0.00	3,640.00	0.00	0.00	3,640.00
College Scholarships	0.00	0.00	12,000.00	0.00	12,000.00
Cultural Scholarships	0.00	0.00	250.00	0.00	250.00
Other Program Expenses	0.00	198.00	0.00	0.00	198.00
Silent Auction	0.00	111.28	0.00	0.00	111.28
Supplies	0.00	139.80	0.00	0.00	139.80
T-Shirts	0.00	0.00	0.00	419.33	419.33
Total Program Expenses	0.00	4,089.08	12,250.00	2,307.79	18,646.87
Total Expense	2,000.79	4,258.26	12,250.00	2,307.79	20,816.84
Net Income	(899.75)	8,850.74	(2,316.00)	(193.79)	5,441.20

English Language Learning Foundation, Inc.
Profit & Loss by Program
January through December 2014

	A & G	Recognition Breakfast	Scholarships	Science Camp	TOTAL
Income					
Contributions	735.96	0.00	0.00	0.00	735.96
Donated Services	430.00	0.00	0.00	0.00	430.00
Grants Scholarships	0.00	0.00	9,812.00	0.00	9,812.00
Recognition Breakfast	0.00	13,058.86	0.00	0.00	13,058.86
Science Camp	0.00	0.00	0.00	2,043.00	2,043.00
Total Income	1,165.96	13,058.86	9,812.00	2,043.00	26,079.82
Expense					
Administrative Expenses					
Bank Service Charges	0.00	51.54	0.00	0.00	51.54
Donations	100.00	0.00	0.00	0.00	100.00
Office Supplies	566.29	0.00	0.00	0.00	566.29
Postage and Delivery	170.64	0.00	0.00	0.00	170.64
Website Design	225.21	0.00	0.00	0.00	225.21
Total Administrative Expenses	1,062.14	51.54	0.00	0.00	1,113.68
Professional Fees - Donated	430.00	0.00	0.00	0.00	430.00
Program Expenses					
Bus Service	0.00	153.00	0.00	1,783.75	1,936.75
Catering	0.00	4,540.00	0.00	0.00	4,540.00
College Scholarships	0.00	0.00	10,000.00	0.00	10,000.00
Other Program Expenses	0.00	244.86	600.00	100.00	944.86
Supplies	0.00	169.22	0.00	0.00	169.22
T-Shirts	0.00	0.00	0.00	538.80	538.80
Total Program Expenses	0.00	5,107.08	10,600.00	2,422.55	18,129.63
Total Expense	1,492.14	5,158.62	10,600.00	2,422.55	19,673.31
Net Income	(326.18)	7,900.24	(788.00)	(379.55)	6,406.51