

ANNUAL BUDGET MEETING - BOARD OF TRUSTEES  
SCHOOL DISTRICT NO. 1  
DANIELS COUNTY, MONTANA  
Open Session

DATE: August 17, 2017  
TIME: 7:00 a.m.  
PLACE: ITV Room  
MEMBERS PRESENT: Don Hagan, Tim Tande, Leif Handran and Matt Stentoft  
ADMINISTRATIVE STAFF PRESENT: Dan Schmidt and Colleen Drury  
OTHERS PRESENT:

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Budget figures were again reviewed due to changes in the Combined School Block Grant revenue. As there are state wide cuts made that will affect this revenue source, it was decided to record his revenue in Flex instead of the transportation fund. Flex funds can be used for any purpose and any shortfall in revenue will not negatively affect the school financially.

Matt Stentoft **moved** to move Combined School Block grant revenue to the Flex Fund. Leif Handran seconded and all present voted in favor.

Tim Tande moved to adopt FY 2017-2018 budgets as follows:

General	\$2,491,404.54
Transportation	358,780.13
Bus Depreciation	166,800.01
Retirement	351,858.12
Adult Education	10,000.00
Technology	83,178.39
Flex	80,736.35
Debt Service	160,240.00

Matt Stentoft **seconded** and all present voted in favor.

Leif Handran moved to set operating reserves for the 2017-2018 year as follows:

General Fund	10%
Transportation Fund	10%
Retirement Fund	15%
Adult Ed Fund	10%

Tim Tande seconded and all present voted in favor.

There was no further business and the meeting was adjourned

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Chairman

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Business Manager