

May 2005, 10 Rules for Leaders

Here are 10 Rules for Leaders as compiled from a collection of ideas, tools and inspirational advice generated at a Fast Company business summit event.

1. **Audit Your Company Cultures**
Companies don't have one culture. They have as many cultures as they have managers. Hold every manager accountable for the culture that he or she builds.
2. **Communicate Honestly**
Informed people don't fear change. They fear the unknown.
3. **Empower Your People - Turn Them Loose**
Freedom is the greatest when the ground rules are clear.
4. **Prevent Erosion of Human Assets**
For most people the first year with a company is the best, it's downhill from there.
5. **Be Generous With What You Know**
Share knowledge with reckless abandon.
6. **Expand Your Roster**
Think of your team as not just the people you pay, but as the people who pay you as well.
7. **Groom Your People For Success**
Focus on strength and manage around weaknesses.
8. **Embrace Imperfection - Fast**
Beware of perfect people. They're too cautious. You've got to move fast to be good.
9. **Allow Yourself to Dream**
The ability to think about the future is what drives us all to attain.
10. **Use Every Teachable Moment**
Every time you give somebody compensation, it's a great time to give feedback.