

Approved 1/11/16

ANNUAL MEETING
TIPTON COUNTRY CLUB
JANUARY 12, 2015

The meeting was called to order by President Joe Gilliam. Board members present and introduced by Joe were Patti Fonteyne, Marvin Jones, John Blow and Charlene Myers. Dave Larson was absent. Chris Steffen, Superintendent, Paul and Alicia McDermott, Club Managers and Kim Regennitter, Secretary/Treasurer were also present. 29 voting members present meeting a quorum of 17. Joe announced Shelley Chapman had resigned from the Board and he is looking for a volunteer (female) to take the rest of her term.

Paul & Alicia said they are excited for the opportunity to be the club managers. They will be changing the menu, having Sunday brunch and plan to have a grand opening in the spring. They have painted nearly everything in the clubhouse and will begin cleaning.

Minutes were reviewed and approved by a motion from Kevin Anderson and a second from Larry Geadelmann – unanimous vote for approval.

The actual expenses compared to the approved budget were reviewed. There was a net income of \$32,165.06, due to the insurance check from the storm. The insurance check was deposited into the checking account. Pam Spear moved the report be approved, Jan Holden seconded the motion - unanimous vote for approval.

Joe indicated the budget for 2015 included a 3% increase in dues, and all fees (trail fees, cart shed rent and electricity) were raised by \$5.00/each. The rental income has increased to \$15,138 and Chris will receive a 4% salary increase. The budget also includes \$7,800 for leasing a new greens mower. Our bank loan had a balance of \$234,504.27 as of 12/31/14. There is a balloon payment due on 3/31/15. The board is in the process of getting quotes from all of the banks in Tipton for refinancing. Marv Jones questioned why the chemicals were budgeted @ \$9,000 for 2015 when we spent \$11,813 in 2014. The amount paid included chemicals for 2015, which were paid in 2014. Mike Powers moved the budget be approved, second by Larry Geadelmann – motion carried.

Chris Steffen thanked everyone who helped to clean up the storm damage last summer. Most of the damage was cleaned up in three days. There are still a few remaining items to be taken care of (tree roots on #6). We have contracted with Weavers to dredge out the pond. They will dredge out the first 6-8 feet, going straight down 4 feet. The excess dirt will be placed next to the pond. Women's Eastern Iowa will be held at Tipton on August 2nd. Marv Jones said he hopes the Men's Golf members will help with the tournament as much as Women's Golf helped, when the Men's WEIGA was here.

Committee Reports

Cart Sheds – Shed C was repaired last summer. There are roof panels that still need to be replaced, after the storm.

House Committee – Paul stated due to painting, all of the photos have been removed from the walls. Some of the paintings need repaired (new matting and/or frames). Do we want to repair these or get rid of them. His sister plans to take photos of the course and they plan to display those. Alicia stated her sister is an interior designer and is willing to help decorate. All the plaques from former Eastern Iowa teams will be put back up.

Membership Committee – We now have a Facebook page. Joe felt the bylaws should be amended, so the term for a board member is extended from three to five years, for continuity. He feels all we have done is put out fires for the last 20 years. Since this was met with resistance, he would like to form a President's committee, to provide guidance to the current board.

2014 Membership – 87 family, 9 new family – total family 96
58 single, 9 new single – total single – 67
7 students

Chris will be the director of golf. He plans to have activities to keep the members involved. Heath Hesse, Chris and Joe had 55 kids in last summer's junior golf program. Chris stated more junior golfers played in a week last year than all year in 2013. They also plan to have a Ladies Golf Academy (4 week session). Chris also made arrangements with JAB, Inc. for the apparel sales held last summer. All of the proceeds from this were kept by the club. He hopes to have a putting tournament again this year, as well as moonlight golf. As an incentive to have members compete in club sponsored tournaments, each member will get an entry into a drawing for a free membership next year. Paul is willing to work with Chris on the apparel sales.

Joe would like to continue having casino night and is looking for volunteers to run it. If anyone is interested, they should contact the board. We will need to apply for a license.

The budget included payment for a new greens mower. Chris said the last greens mower was purchased in 2006 (2002 model). It will be used to mow the tees. The new mower is a hybrid mower and has the “latest and greatest technology”. It will double cut the greens each time he mows the greens. We have good greens and he feels they will be better, using the new mower. The lease will run until 2019 – payments are due only during golf season (\$1,300/month for May – October). The greens will be smoother and faster. It is a Jacobsen mower. Phil Bengel made a motion to lease the mower – second by Myron Holden – motion carried.

Pam Spear presented the slate for the new board members – Jeff Curry and Jill Hesse. We will also need to replace Shelley Chapman for the remainder of her term. Phil Bengel asked if the board needs authority to replace a board member – the bylaws cover this.

Jan Holden asked how we planned to pay for the pond, since it was not included on the budget. It will be paid from funds on hand. Larry Geadelmann asked whether the pond will be rocked. Chris would prefer to do it after the WEIGA tournament – the cost to dredge out the pond and add rock would be approximately \$15,000. Discussion was held regarding rock around the pond. The rock issue will be revisited, after the pond has been dug out.

Larry Myers asked about cart rentals. Chris will be responsible for cart rentals in 2015 Lincolnway will provide the carts. Chris is paying the lease on the carts. He and Paul will work out an arrangement since Paul will be taking the funds for cart rental.

Don Roth asked about tee signs. Anyone interested in purchasing a sign should contact Myron Holden.

Janet Anderson would like to see Chris run all the tournaments scheduled for Men's and Ladies golf. Marv Jones feels there should be an incentive, if Chris is going to do this. Chris is willing to do whatever it takes to make our course the best nine hole course in Iowa. Ladies and Men's golf will continue to run their sponsored tournaments in the same manner.

Wayne Deerberg is concerned with the website, since some of the information is not current. Jeff Curry told Pam he is willing to take care of the website.

Dave Tripp asked for an update, regarding what needs to be done with the clubhouse. Joe stated he had talked to several contractors and the cost to build a new clubhouse would be \$725,000.00. We need to continue fixing our existing building as we can. There is no long range plan and the membership needs to grow to support a new building.

Marv Jones asked if we needed to adjust the dues schedule. Dave Tripp asked if we should consider opening the course to the public. We need to find a way to bring in additional green fees. He wondered how we compared with other clubs for green fees.

There was a discussion regarding why we can't get additional members. Art Ahrens suggested a committee be formed to bring in new members.

Pam Spear suggested the board borrow additional funds when we refinance to make the needed improvements. The proposal received from Liberty Bank has reduced the interest rate from 5% to 4.25%.

Larry Geadelmann said we have had a good following from West Branch and he is not sure they are coming back this year.

Phil Benge likes the idea of the President's committee. Joe will contact former President's to see if they are interested in serving on this committee.

Janet Anderson volunteered to fill Shelley Chapman's position on the Board. Myron Holden made a motion to nominate Janet, second by Jan Holden – motion carried.

Larry Geadelmann moved the meeting be adjourned, second by Myron Holden – motion carried. The meeting was adjourned at 8:30 PM.

Respectfully submitted,

Kim Regennitter, Secretary

Attest by,

John Blow, Vice President