

RCC
Balance Sheet
As of June 30, 2019

Accrual Basis

	Jun 30, 19
ASSETS	
Current Assets	
Checking/Savings	
1101 · MB Bank Checking	11,292.52
1116 · Guaranty Bank Checking	100.00
1103 · First Midwest Bank MM .5%	159,203.26
1113 · Guaranty Bank MM 2.57%	173.00
Total Checking/Savings	170,768.78
Accounts Receivable	
1160 · Accounts Receivable	8,358.07
Total Accounts Receivable	8,358.07
Other Current Assets	
1117 · Prepaid Income Taxes	563.00
Total Other Current Assets	563.00
Total Current Assets	179,689.85
TOTAL ASSETS	179,689.85
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1200 · Accounts Payable	267.61
Total Accounts Payable	267.61

RCC
Balance Sheet
As of June 30, 2019

Accrual Basis

	<u>Jun 30, 19</u>
Other Current Liabilities	
1205 · Prepaid Assessments	25,315.12
1202 · Clubhouse Rental Security Dep	450.00
1203 · Lease Security Deposits	4,782.51
	<hr/>
Total Other Current Liabilities	30,547.63
	<hr/>
Total Current Liabilities	30,815.24
	<hr/>
Total Liabilities	30,815.24
	<hr/>
Equity	
3000 · Homeowners Equity	80,488.53
3001 · Contingency Reserve	-3,532.33
32000 · Retained Earnings	71,786.46
Net Income	131.95
	<hr/>
Total Equity	148,874.61
	<hr/>
TOTAL LIABILITIES & EQUITY	<u>179,689.85</u>

RCC
Profit & Loss Budget Performance

Accrual Basis

June 2019

	Jun 19	Budget	\$ Over Budget	Jan - Jun 19	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
4000 · Assessment Income	31,650.43	31,678.17	-27.74	189,902.58	190,069.02	-166.44	380,138.00
4003 · Clubhouse Rental Fee	0.00	16.67	-16.67	150.00	100.02	49.98	200.00
4005 · Move In Move Out Fees	975.00	91.67	883.33	2,175.00	550.02	1,624.98	1,100.00
4008 · Interest Income	13.75	93.75	-80.00	78.12	562.50	-484.38	1,125.00
4010 · Late Fees	180.00	175.00	5.00	1,140.00	1,050.00	90.00	2,100.00
4025 · Miscellaneous Income	700.00	416.67	283.33	2,055.00	2,500.02	-445.02	5,000.00
Total Income	33,519.18	32,471.93	1,047.25	195,500.70	194,831.58	669.12	389,663.00
Total Income	33,519.18	32,471.93	1,047.25	195,500.70	194,831.58	669.12	389,663.00
Gross Profit	33,519.18	32,471.93	1,047.25	195,500.70	194,831.58	669.12	389,663.00
Expense							
Exterior Expenses							
5000 · Landscape/Snow Contract	2,214.00	2,339.00	-125.00	13,284.00	14,034.00	-750.00	28,068.00
5001 · Landscaping Improvements	0.00	0.00	0.00	500.00	4,000.00	-3,500.00	4,000.00
5005 · Snow Expense- Other	0.00	0.00	0.00	5,368.25	1,500.00	3,868.25	2,500.00
5006 · Aquatic Weed Control	0.00	0.00	0.00	0.00	150.00	-150.00	150.00
5071 · Bridge Repairs	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
5070 · Concrete Repair/Maint	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00
5051 · Timber Replacement	0.00	0.00	0.00	0.00	0.00	0.00	500.00
5068 · Sealcoating	0.00	0.00	0.00	0.00	0.00	0.00	200.00
Total Exterior Expenses	2,214.00	2,339.00	-125.00	19,152.25	19,684.00	-531.75	40,418.00
Utility Expense							
5090 · Water	5,885.20	5,083.33	801.87	32,896.98	30,499.98	2,397.00	61,000.00
5091 · Telephone	88.12	106.20	-18.08	187.32	106.20	81.12	531.00
5093 · Gas	44.34	150.00	-105.66	535.92	900.00	-364.08	1,800.00
5092 · Electricity	583.10	1,543.33	-960.23	11,582.25	9,259.98	2,322.27	18,520.00
Total Utility Expense	6,600.76	6,882.86	-282.10	45,202.47	40,766.16	4,436.31	81,851.00
Building Expense							
5060 · Exterminating	0.00	81.25	-81.25	0.00	487.50	-487.50	975.00
5061 · Hall Cleaning	1,180.00	1,179.33	0.67	7,011.54	7,075.98	-64.44	14,152.00
5062 · Electric Repairs	410.47	333.33	77.14	831.30	1,999.98	-1,168.68	4,000.00
5063 · Plumbing Repairs	1,149.80	250.00	899.80	2,447.80	1,500.00	947.80	3,000.00
5064 · Roof Repairs	0.00	166.67	-166.67	3,312.00	1,000.02	2,311.98	2,000.00
5065 · Carpet Cleaning	0.00	0.00	0.00	0.00	2,005.00	-2,005.00	4,010.00
5067 · Misc Maintenance & Repair	1,518.41	500.00	1,018.41	6,823.40	3,000.00	3,823.40	6,000.00
5059 · On-Site Maintenance	3,933.60	4,266.67	-333.07	25,568.40	25,600.02	-31.62	51,200.00
5066 · Vent Cleaning	0.00	0.00	0.00	0.00	0.00	0.00	3,550.00
5069 · Interior Painting	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
5076 · New Carpet	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
Total Building Expense	8,192.28	6,777.25	1,415.03	45,994.44	42,668.50	3,325.94	92,387.00

RCC
Profit & Loss Budget Performance

Accrual Basis

June 2019

	Jun 19	Budget	\$ Over Budget	Jan - Jun 19	YTD Budget	\$ Over Budget	Annual Budget
Administrative Expenses							
5084 · Real Estate Taxes	0.00	0.00	0.00	87.01	105.00	-17.99	210.00
5082 · Insurance	5,931.08	5,983.67	-52.59	35,570.49	35,902.02	-331.53	71,804.00
5080 · Management Fees	1,619.24	1,638.75	-19.51	9,715.44	9,832.50	-117.06	19,665.00
5086 · Postage/Copying/Bank Fee	46.68	237.50	-190.82	1,085.77	1,425.00	-339.23	2,850.00
5087 · Legal Fees	639.30	83.33	555.97	639.30	499.98	139.32	1,000.00
5081 · Accounting Fees	0.00	0.00	0.00	0.00	0.00	0.00	450.00
5072 · Garage Assessment	0.00	10.67	-10.67	0.00	64.02	-64.02	128.00
5085 · Income Taxes	0.00	0.00	0.00	0.00	0.00	0.00	100.00
Total Administrative Expenses	8,236.30	7,953.92	282.38	47,098.01	47,828.52	-730.51	96,207.00
Clubhouse/Pool Expense							
5040 · Clubhouse Repairs/Maint	0.00	66.67	-66.67	0.00	400.02	-400.02	800.00
5041 · Pool Repairs/Maintenance	920.79	1,000.00	-79.21	5,921.60	8,000.00	-2,078.40	14,000.00
Total Clubhouse/Pool Expense	920.79	1,066.67	-145.88	5,921.60	8,400.02	-2,478.42	14,800.00
Reserve Funding Expense							
7000 · Reserve Funding	5,333.33	5,333.33	0.00	31,999.98	31,999.98	0.00	64,000.00
Total Reserve Funding Expense	5,333.33	5,333.33	0.00	31,999.98	31,999.98	0.00	64,000.00
Total Expense	31,497.46	30,353.03	1,144.43	195,368.75	191,347.18	4,021.57	389,663.00
Net Income	2,021.72	2,118.90	-97.18	131.95	3,484.40	-3,352.45	0.00