

APPROVED

TOWN OF STRATTON
SCHOOL BOARD BUDGET MEETING
JANUARY 23, 2014

The Stratton School Board held its 2014/2015 Budget Meeting at the Stratton Town Office on January 23, 2014. The meeting was called to order at 6:30 P.M.

ATTENDING: Thomas Montemagni, Chairman, Siobhan Eddy Young, Director, Lorraine M. Weeks-Newell, Secretary, Laura Hawksley, Stratton Town Treasurer and Dr. Frank Rucker, WCSU Chief Financial Officer.

NEW BUSINESS - The Board completed the annual Superintendents Performance Review.

SCHOOL BOARD BUDGET BUSINESS: Laura Hawksley provided the Board with a copy of the three prior year's budgets for comparison to the 2014/2015 proposed budget, a Stratton student list for 2014/2015 including schools attending with tuitions as well as bus transportation costs with additional bus service charges. Dr. Rucker was able to answer questions that the Board had regarding particular areas of the proposed budget and made any adjustments necessary.

After a review and discussion of the proposed budget, Lorraine W. Newell motioned to approve the 2014/2015 Stratton School Budget and Thomas Montemagni seconded. The total amount of the 2014/2015 Stratton School Budget is \$677,231.00 which represents a 7% increase with a projected school tax decrease of 3%. The budget will be reviewed for approval at Town Meeting Day scheduled for Tuesday, March 4, 2014 at 11:00 A.M. at the town hall.

The Board reviewed the Stratton School District Warning which will also be voted on at Town Meeting Day. Lorraine W. Newell motioned to approve the Warning and Siobhan E. Young seconded.

As there was no other business, Lorraine Newell motioned to adjourn the meeting and Thomas Montemagni seconded. The meeting was adjourned at 8:55 P.M.

Respectfully submitted,

Lorraine M. Weeks-Newell

Lorraine M. Weeks-Newell

Thomas J. Montemagni
2/18/14