

Belmont Lakes Community Development District
Proposed Budget
Fiscal Year 2017

		FY16 Adopted	FY17 Proposed	Change	Comments
Revenues:					
					Assessments increased because FY16 used reserves to balance budget and FY17 has additions for extra maintenance items
363.100	Administrative and Maintenance Assessments	140,576.10	168,255.17	27,679.07	
363.810	Debt Assessment	41,146.14	42,859.56	1,713.42	
363.831	Assessment Discounts	(7,268.89)	(8,444.59)	(1,175.70)	
	Net Assessment Revenue	<u>174,453.35</u>	<u>202,670.14</u>	28,216.79	
369.400	Other Income	1,000.00	1,000.00	-	
369.401	Interest Income	25.00	25.00	-	
	Total Expenditure	<u>175,478.35</u>	<u>203,695.14</u>	28,216.79	
Expenditures:					
511.513	Postage	200.00	200.00	-	
512.121	Management Fees	15,500.00	15,500.00	-	
512.211	Legal	500.00	500.00	-	
512.315	Legal Advertising	650.00	650.00	-	
512.320	Audit	4,500.00	4,500.00	-	
512.355	Meeting Room and Misc.	250.00	250.00	-	
512.356	Misc. Maintenance	500.00	500.00	-	
512.654	Dues, Licenses, and Subscriptions	175.00	175.00	-	
513.000	Properter Appraiser and Tax Collector Fees	3,489.00	3,489.00	-	
517.100	Debt Service- Principal	30,775.00	32,058.40	1,283.40	
517.200	Debt Service - Interest	10,371.00	9,086.78	(1,284.22)	
530.000	Maintenance- Other	250.00	250.00	-	
					phone line still active for pedestrians and bikes
530.410	Telephone	1,260.00	3,288.00	2,028.00	
530.431	Electric	6,800.00	6,800.00	-	
530.450	Insurance	7,015.00	7,015.00	-	
530.461	Cleaning Guardhouse	500.00	450.00	(50.00)	
530.462	Irrigation Maintenance	3,600.00	3,600.00	-	
530.463	Lake Maintenance	3,350.00	3,350.00	-	
530.464	Landscaping	72,000.00	73,000.00	1,000.00	increase annuals
530.496	Landscaping Replacement	-	3,000.00	3,000.00	replace foliage as necessary
530.465	Lights	2,000.00	3,500.00	1,500.00	increased holiday display
					paint guardhouse, monuments, gazebo;
530.466	Maintenance, Gate and Guardhouse	1,500.00	4,800.00	3,300.00	replace doors
530.491	Street Cleaning	500.00	500.00	-	
530.492	Lights-Entry Gates and Guardhouse	750.00	750.00	-	
530.497	Virtual Guard Monitoring Service	20,100.00	20,100.00	-	
530.511	Bank Fee	125.00	-	(125.00)	Bank's not charging
530.702	Street Maintenance and Repairs	500.00	500.00	-	
530.743	Water and Sewer	-	-	-	
530.744	Stormwater Maintenance	500.00	500.00	-	
530.745	Pressure Cleaning	4,000.00	5,000.00	1,000.00	2 x tennis courts plus community-wide
590.000	Contingency/Operating Reserve	-	382.96	382.96	
	Total Expenditures	<u>191,660.00</u>	<u>203,695.14</u>	12,035.14	
Revenues Less Expenditures		<u>(16,181.65)</u>	-	16,181.65	
Use Of Reserves		<u>16,181.65</u>		(16,181.65)	
Net of Reserves		<u>-</u>		0	
Gross Assessments		181,720.24	211,114.73	29,394.49	
Less: Discounts Taken		(7,268.89)	(8,444.59)	(1,175.70)	
Net Assessments		<u>174,451.35</u>	<u>202,670.14</u>	28,218.79	
Gross Assessment		181,720.24	211,114.73	29,394.49	
Number of Units		42	42		
Gross Assessment Per Unit		4,326.67	5,026.54	699.87	
Estimated Net Assessment After Discount		4,153.61	4,825.48	671.87	