

Assets

CASH - OPERATING			
10-1000-00	Gulf Coast - Operating Acct - 5737	\$66,061.33	
Total CASH - OPERATING:			\$66,061.33
ACCOUNTS REC - OPERATING			
12-1220-00	Gulf Coast - Reserve - 4720	90,379.75	
Total ACCOUNTS REC - OPERATING:			\$90,379.75
Total Assets:			\$156,441.08

Liabilities & Equity

CURRENT LIABILITIES - OPERATING			
20-2100-00	Prepaid Assessment	403.97	
Total CURRENT LIABILITIES - OPERATING:			\$403.97
EQUITY			
32-3200-00	Retained Earnings	148,000.86	
32-3205-00	Prior Year Retained Earnings	(25,203.63)	
Total EQUITY:			\$122,797.23
	Net Income Gain / Loss	51,351.35	
Total Liabilities & Equity:			\$174,552.55

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
ASSESSMENT INCOME							
4000-00 Yearly Assessment	\$14,151.35	\$-	\$14,151.35	\$100,130.02	\$137,625.00	(\$37,494.98)	\$137,625.00
Total ASSESSMENT INCOME	\$14,151.35	\$-	\$14,151.35	\$100,130.02	\$137,625.00	(\$37,494.98)	\$137,625.00
OTHER INCOME							
4262-00 Gate Keys	-	-	-	70.00	-	70.00	-
4271-00 Gate Remotes	175.00	233.33	(58.33)	350.00	700.03	(350.03)	2,800.00
4520-00 Legal Fee Income	646.95	125.00	521.95	696.95	375.00	321.95	1,500.00
4600-00 Delinquent Fee Income	271.45	208.33	63.12	546.50	625.03	(78.53)	2,500.00
4610-00 Violation Fee Income	-	8.33	(8.33)	-	25.03	(25.03)	100.00
4700-00 Bank Interest Income	-	3.33	(3.33)	-	10.03	(10.03)	40.00
Total OTHER INCOME	\$1,093.40	\$578.32	\$515.08	\$1,663.45	\$1,735.12	(\$71.67)	\$6,940.00
Total OPERATING INCOME	\$15,244.75	\$578.32	\$14,666.43	\$101,793.47	\$139,360.12	(\$37,566.65)	\$144,565.00
OPERATING EXPENSE							
ADMINISTRATIVE EXPENSES							
5000-00 Management Fees	2,100.00	2,100.00	-	6,300.00	6,300.00	-	25,200.00
5010-00 Postage - Mailings	185.47	83.33	(102.14)	851.26	250.03	(601.23)	1,000.00
5020-00 Printing	-	-	-	-	30.00	30.00	30.00
5040-00 Bank Charges / NSF	4.85	5.00	0.15	88.61	15.00	(73.61)	60.00
Total ADMINISTRATIVE EXPENSES	\$2,290.32	\$2,188.33	(\$101.99)	\$7,239.87	\$6,595.03	(\$644.84)	\$26,290.00
OTHER ADMINISTRATIVE							
5050-00 Taxes & Fees	-	-	-	-	-	-	500.00
5060-00 Licenses/Permits/Fees	-	-	-	-	12.00	12.00	12.00
5081-00 Meeting Expense	-	-	-	-	300.00	300.00	300.00
5087-00 Social/Activities Expense	-	-	-	175.00	-	(175.00)	-
5170-00 Website Expenses	156.96	-	(156.96)	156.96	-	(156.96)	-
Total OTHER ADMINISTRATIVE	\$156.96	\$-	(\$156.96)	\$331.96	\$312.00	(\$19.96)	\$812.00
INSURANCE EXPENSES							
5045-00 Insurance - Property/Liability	1,268.61	1,268.61	-	3,805.83	3,805.83	-	17,086.10
5048-00 Insurance - D&O	-	-	-	-	-	-	2,900.00
Total INSURANCE EXPENSES	\$1,268.61	\$1,268.61	\$-	\$3,805.83	\$3,805.83	\$0.00	\$19,986.10
PROFESSIONAL EXPENSES							
5100-00 Legal General	-	125.00	125.00	1,280.00	375.00	(905.00)	1,500.00
5152-00 Audit/Tax Preparation	-	-	-	-	-	-	420.00
Total PROFESSIONAL EXPENSES	\$-	\$125.00	\$125.00	\$1,280.00	\$375.00	(\$905.00)	\$1,920.00
UTILITIES							
5500-00 Electricity	217.26	112.50	(104.76)	335.66	337.50	1.84	1,350.00
5510-00 Water/Sewer	274.13	62.50	(211.63)	369.85	187.50	(182.35)	750.00
5812-00 Trash/Recycling	975.00	-	(975.00)	2,400.00	-	(2,400.00)	-
5815-00 Telephone	146.85	390.00	243.15	566.24	690.00	123.76	2,760.00
5817-00 Internet	217.59	158.33	(59.26)	559.42	475.03	(84.39)	1,900.00
Total UTILITIES	\$1,830.83	\$723.33	(\$1,107.50)	\$4,231.17	\$1,690.03	(\$2,541.14)	\$6,760.00
LANDSCAPE EXPENSES							
5400-00 Landscape/Grounds Contract	3,000.00	3,000.00	-	9,000.00	9,000.00	-	36,000.00
5476-00 Signs and Stands	150.00	91.66	(58.34)	1,528.67	275.06	(1,253.61)	1,100.00
Total LANDSCAPE EXPENSES	\$3,150.00	\$3,091.66	(\$58.34)	\$10,528.67	\$9,275.06	(\$1,253.61)	\$37,100.00
BUILDING MAINTENANCE/REPAIR							
5750-00 Electric Maintenance / Repair	-	250.00	250.00	-	750.00	750.00	3,000.00
5751-00 Security	4,860.00	4,000.00	(860.00)	12,660.00	12,000.00	(660.00)	48,000.00
5752-00 General Maintenance / Repair	-	-	-	225.00	-	(225.00)	-
5753-00 Gate Maintenance /Repair	1,074.47	500.00	(574.47)	9,581.62	1,500.00	(8,081.62)	6,000.00
5754-00 Gate Keys and Remotes	-	150.00	150.00	-	450.00	450.00	1,800.00
5790-00 Exterior Repairs	-	41.66	41.66	-	125.06	125.06	500.00
5800-00 Janitorial Service / Supplies	-	600.00	600.00	-	1,800.00	1,800.00	7,200.00
5801-00 Property Supplies	-	37.50	37.50	-	112.50	112.50	450.00
5810-00 Storage Rental	186.00	186.00	-	558.00	558.00	-	2,232.00
Total BUILDING MAINTENANCE/REPAIR	\$6,120.47	\$5,765.16	(\$355.31)	\$23,024.62	\$17,295.56	(\$5,729.06)	\$69,182.00
Total OPERATING EXPENSE	\$14,817.19	\$13,162.09	(\$1,655.10)	\$50,442.12	\$39,348.51	(\$11,093.61)	\$162,050.10

Income Statement - Operating
 Homeowners Association of Village Green
 03/31/2021

Date: 5/9/2021
 Time: 10:33 am
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Net Income:	<u>\$427.56</u>	<u>(\$12,583.77)</u>	<u>\$13,011.33</u>	<u>\$51,351.35</u>	<u>\$100,011.61</u>	<u>(\$48,660.26)</u>	<u>(\$17,485.10)</u>