

# WESTERN ADA RECREATION DISTRICT

**NOTICE IS HEREBY GIVEN** to all interested parties that Western Ada Recreation District, a duly constituted recreation district of the State of Idaho, will hold a budget hearing for FY2024 during its regular business meeting on August 24, 2023 at the hour of 12:00 Noon at the Meridian Community Swimming Pool.

	<u>2023-2024 Future Year Budget</u>	<u>2022-2023 Current Year Budget</u>
<b>REVENUES</b>		
Ag Replacement Tax	\$ 270.00	\$ 270.00
Interest Income	-	500.00
Total Miscellaneous Income	\$ 270.00	\$ 770.00
Property Taxes	196,100.00	392,200.00
Sales Tax Income	27,000.00	30,000.00
Fund Balance Carryover from Previous Fiscal Year	\$ 125,000.00	\$ 212,930.00
<b>TOTAL REVENUE &amp; FUND BALANCE CARRYOVER</b>	<b>\$ 348,370.00</b>	<b>\$ 635,900.00</b>
<b>EXPENDITURES</b>		
Bank Service Charges	200.00	200.00
Office Computer & Internet Exp.	2,900.00	2,500.00
Insurance Expense	13,500.00	12,000.00
Investment Expense	-	250.00
Meals & Entertainment	100.00	250.00
Office Expense	850.00	750.00
Public Notices	925.00	925.00
Office Supplies	-	1,000.00
Total Office Expense	\$ 1,775.00	\$ 2,675.00
Payroll Expenses		
Payroll Processing Fees	-	250.00
Total Payroll Expenses	\$ -	\$ 250.00
Professional Fees	-	-
Accountant fees	7,000.00	9,000.00
General Legal	3,475.00	3,775.00
Secretarial Fees	3,750.00	5,000.00
Professional Fees - Other	315,670.00	600,000.00
Total Professional Fees	\$ 329,895.00	\$ 617,775.00
<b>TOTAL REGULAR EXPENDITURES</b>	<b>348,370.00</b>	<b>635,900.00</b>
<b>Other Expenditures</b>		
Fund Set Aside for Future Renovations	\$ -	\$ -
Depreciation Fund Balance Funding	\$ -	\$ -
<b>TOTAL REGULAR AND OTHER EXPENDITURES</b>	<b>\$ 348,370.00</b>	<b>\$ 635,900.00</b>