

TRACKING TRENDS

Hospitals Enhance Quality of Life

Hospitals in Rhode Island have a tremendous impact on the economy and communities in our state – totaling more than **\$6.5 billion** in 2014.

Rhode Islanders rely on us to provide high-quality, efficient health care; ensure safety during an emergency or disaster; educate people about good health and wellbeing; and provide comfort at the end of life. But residents also turn to hospitals for well-paying, steady employment; purchasing locally-sourced goods and services; and hiring local workers to improve technology and infrastructure.

2014 Hospital Economic Impact
\$6,553,336,000

Well-Paying, Consistent Employment

Hospitals are a major economic engine in our state. Hospitals **employ nearly 20,000 full-time health care professionals** and their indirect contributions to the economy create an **additional 20,000 jobs**. Hospitals paid nearly **\$1.8 billion in wages** in 2014.

Hospital payroll expenditures serve as an important economic stimulus, creating and supporting jobs throughout the state's economy. Dollars earned by hospital employees and spent on groceries, clothing, mortgage payments, rent, and other household needs generate approximately **\$3.5 billion in economic activity**.

39,980 Jobs

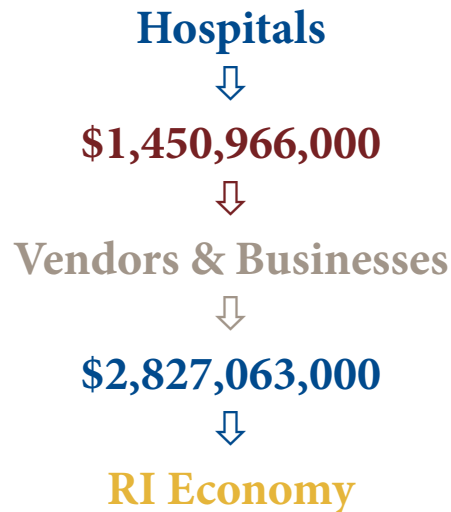
Direct Employment (FTEs)
19,730

Indirect Employment
20,250



Spending Local

Hospitals **spend about \$1.4 billion per year on goods and services** needed to provide health care. Examples include medical supplies, electricity for buildings, and food for patients. Funds spent to buy goods and services flow from the hospitals to vendors and businesses and then ripple throughout the economy. Hospital **spending generates \$2.8 billion** for the local economy.



In 2014, hospitals in our state spent \$135 million improving their buildings and equipment. This capital spending generates \$263 million for the local economy each year.

Economic Engine

Hospitals are a key ingredient to Rhode Island's quality of life and to keeping our community healthy and vibrant. Our hospitals are a major contributor to the state's economy and to keeping families healthy and secure by providing needed health care services.

**“Our industry is vital to the state’s economy and health.
Hospitals support one in ten jobs in Rhode Island.
We’re an economic engine that is providing Rhode Islanders
with well-paying jobs and supporting local business.
State leaders must make the appropriate investments
to secure our role in the state’s economy.”**

Michael R. Souza, president, Hospital Association of Rhode Island