

## Money Flow Diagram

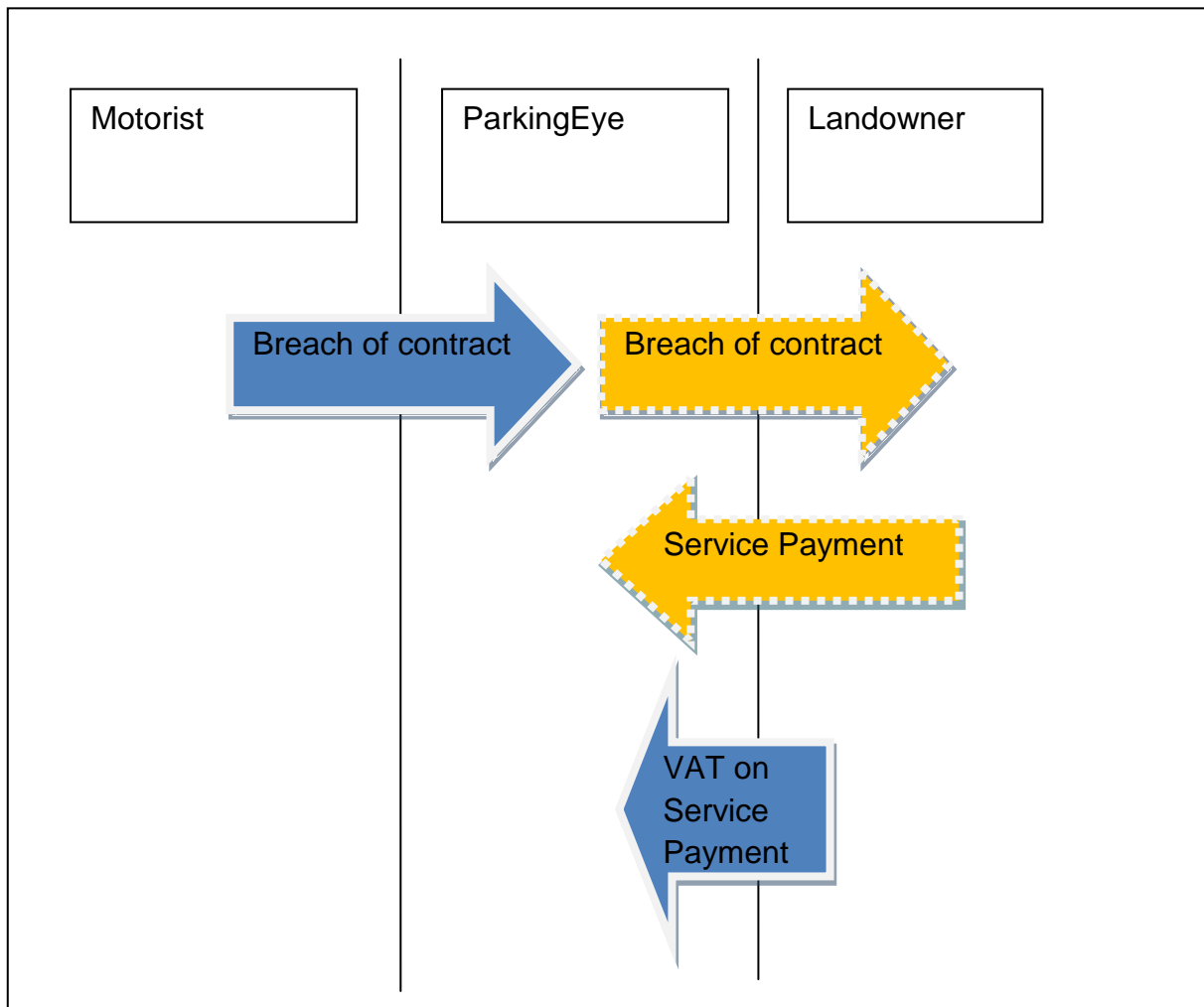


Diagram showing the flow of money according to contractual term 3.11. Blue arrows indicate actual transfers. Yellow arrows indicate amounts which cancel out and therefore no physical transfer takes place.

*3.11 The Parties acknowledge that the Revenue from the Charges retained by ParkingEye is consideration for the Services and that the supply of the Services attracts VAT at the standard rate. As such ParkingEye will generate a monthly VAT only invoice to the Customer to reflect the additional amount to be paid in VAT in respect of the monies received for the Services. The Customer agrees to pay all such invoices within thirty days of receipt on the Due Date.*