POLICY OF THE OAKS CONDOMINIUM HOMEOWNERS ASSOCIATION REGARDING ALTERNATIVE DISPUTE RESOLUTION (ADR)

SUBJECT: Adoption of a procedure regarding alternative dispute resolution.

PURPOSE: To adopt a standard procedure to be followed for alternative

dispute resolution.

AUTHORITY: The Declaration, Articles of Incorporation and Bylaws of the

Association and Colorado law.

EFFECTIVE

DATE: December 10, 2018

RESOLUTION: The Association hereby adopts the following Policy and

Procedures:

In the event of any dispute involving the Association and an Owner, the Owner is invited and encouraged to meet with the Board of Directors to resolve the dispute informally and without the need for litigation. If the Owner requests to meet with the Board, the Board shall make a reasonable effort to comply with the Owner's request.

Nothing in this Policy shall be construed to require any specific form of alternative dispute resolution, such as mediation or arbitration, or require the parties to meet. Neither the Association nor the Owner waives any right to pursue whatever legal or other remedial actions

available to either party.

PRESIDENT'S CERTIFICATION:

The Oaks Condominium Homeowners Association,

a Colorado nonprofit corporation

By: David L Fairchild
Its: President

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