

**New Hanover County ABC Board
PROPOSED BUDGET DOCUMENT**

Fiscal Year 2019 - 2020

The following budget establishing revenues and setting expense appropriations is hereby **PROPOSED** and effective July 1, 2019 and ending June 30, 2020.

Section 1. Estimated Revenues. It is estimated that the revenues listed below will be available during the fiscal year beginning July 1, 2019 and ending June 30, 2020 to meet the operations and functional appropriations as set forth in Section 2, in accordance with the chart of accounts prescribed by the NC ABC Commission.

Estimated Revenues:

Sales	46,500,000
Appropriated Fund Balance	374,347
Other Income	40,000
Total Estimated Revenues	46,914,347

Section 2. Appropriations. The following expenses are hereby appropriated for fiscal year 2019 - 2020 and are funded by the revenues made available through Section 1, herein.

Appropriations:

Taxes Based on Revenues	11,176,732
Cost of Goods Sold	23,250,000

Operating Expenses

Pay and Related (Excluding Board Paid Employee Insurances)	3,893,268
Board Paid Employee Insurances	506,752
Alarm Service	10,887
Board Member-Per Diem	15,600
Breakage	5,000
Cash Short (Over)	2,500
Charge Card Fees	465,000
Dues & Subscriptions	6,143
Insurance-General	97,618
Janitor	7,000
Licenses & Other Taxes	11,649
Maintenance Agreements	107,635
Merchandise-Short (over)	5,000
Administrative Reserve	150,000
Professional Services	102,500
Repairs & Maintenance	87,348
Retirees' Health Care Expense (Cash Basis)	41,000
Supplies	124,731
Telephone & Internet	94,547
Training & Education	25,000
Travel	35,000
Utilities	115,297
Vehicle Expense	25,000
Total Operating Expenses	5,934,475

Capital Outlay:

Warehouse Roof Repair - ABC Complex	30,000
Warehouse Interior Lighting	50,000
New 26' Warehouse Truck	115,000
New Uboats for LRD Locations	4,000
New Stocking Strools at all locations	500
New Cardboard Dumpster	2,000
Buy-Ins Maximization Set Aside	600,000
Total Capital Outlay	801,500

Debt Service/Lease:

Not Applicable	-
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Total Debt Service/Lease

-
-
41,162,707

Estimated Expenditures Before Distributions

Local 3.5% Tax	1,117,957
Local \$0.01 & \$0.05 Botlic Tax	122,703
Alcohol Law Enforcement	562,200
Local Mixed Beverage Surcharge	998,780
Profit Distributions - County & Municipal	2,850,000
Alcohol Grants/Scholarships	100,000
Total Distributions	5,751,640

Total Distributions

-
5,751,640
0

Working Capital Retained (Appropriated Fund Balance - Restricted)

0

Total Expenses, Distributions & Working Capital Retained

46,914,347

Capital Projects

Transfer from General Fund	2,900,000
Appropriated for Build at 7000 Wrightsville Avenue	(2,900,000)
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Section 3. Copies of this Budget Document shall be furnished to the New Hanover County Board of Commissioners, the North Carolina ABC Commission, the Budget Officer and Finance Officer to be kept on file by them for their direction in the disbursement of funds.

New Hanover County ABC Board
PROPOSED BUDGET DOCUMENT
Budget Reconciliation for FY19/20

Reconciliation from Fund Accounting to Enterprise Accounting:

Net Income After Distributions - Book Accounting	Total	126,500
Add:		
Depreciation	636,000	
Other Retiree Benefits	80,000	
Deduct:		
Retiree Health Benefits Paid	(41,000)	
Deduct: Capital Outlay	(801,500)	
Net Adjustments	0	
Net Income After Distributions - per Budget (Fund Accounting)	0	
Working Capital Retained (Appropriated Fund Balance - Unrestricted) - above	0	
	(0)	