

RCC
Balance Sheet
As of April 30, 2022

Accrual Basis

	<u>Apr 30, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
1101 · Fifth Third Checking	49,006.35
1103 · First Midwest Bank MM	<u>294,089.80</u>
Total Checking/Savings	343,096.15
Accounts Receivable	
1160 · Accounts Receivable	<u>16,586.49</u>
Total Accounts Receivable	16,586.49
Other Current Assets	
1117 · Prepaid Income Taxes	<u>563.00</u>
Total Other Current Assets	<u>563.00</u>
Total Current Assets	<u>360,245.64</u>
TOTAL ASSETS	<u>360,245.64</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1200 · Accounts Payable	<u>31,628.32</u>
Total Accounts Payable	31,628.32

RCC
Balance Sheet
As of April 30, 2022

Accrual Basis

	<u>Apr 30, 22</u>
Other Current Liabilities	
1205 · Prepaid Assessments	29,140.49
1202 · Clubhouse Rental Security ...	635.00
1203 · Lease Security Deposits	<u>5,782.51</u>
Total Other Current Liabilities	<u>35,558.00</u>
Total Current Liabilities	<u>67,186.32</u>
Total Liabilities	67,186.32
Equity	
3000 · Homeowners Equity	-469,394.53
3001 · Contingency Reserve	-9,269.98
32000 · Retained Earnings	775,033.17
Net Income	<u>-3,309.34</u>
Total Equity	<u>293,059.32</u>
TOTAL LIABILITIES & EQUITY	<u><u>360,245.64</u></u>

RCC
Profit & Loss Budget Performance

April 2022

Accrual Basis

	Apr 22	Budget	\$ Over Budget	Jan - Apr 22	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
4000 · Assessment Income	33,753.86	33,783.17	-29.31	135,015.44	135,132.68	-117.24	405,398.00
4003 · Clubhouse Rental Fee	50.00	20.83	29.17	100.00	83.32	16.68	250.00
4005 · Move In Move Out Fees	0.00	225.00	-225.00	1,500.00	900.00	600.00	2,700.00
4008 · Interest Income	4.97	116.67	-111.70	19.53	466.68	-447.15	1,400.00
4010 · Late Fees	270.00	175.00	95.00	625.36	700.00	-74.64	2,100.00
4025 · Miscellaneous Income	3,100.00	208.33	2,891.67	3,157.00	833.32	2,323.68	2,500.00
Total Income	37,178.83	34,529.00	2,649.83	140,417.33	138,116.00	2,301.33	414,348.00
Total Income	37,178.83	34,529.00	2,649.83	140,417.33	138,116.00	2,301.33	414,348.00
Gross Profit	37,178.83	34,529.00	2,649.83	140,417.33	138,116.00	2,301.33	414,348.00
Expense							
Exterior Expenses							
5000 · Landscape/Snow Contract	3,030.29	2,695.58	334.71	14,041.16	10,782.32	3,258.84	32,347.00
5001 · Landscaping Improveme...	0.00	0.00	0.00	0.00	0.00	0.00	8,000.00
5005 · Snow Expense- Other	0.00	0.00	0.00	2,080.00	3,720.00	-1,640.00	6,200.00
5006 · Aquatic Weed Control	0.00	150.00	-150.00	0.00	150.00	-150.00	150.00
5071 · Bridge Repairs	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
5070 · Concrete Repair/Maint	0.00	0.00	0.00	0.00	0.00	0.00	4,500.00
5051 · Timber Replacement	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
5068 · Sealcoating	0.00	0.00	0.00	0.00	0.00	0.00	200.00
Total Exterior Expenses	3,030.29	2,845.58	184.71	16,121.16	14,652.32	1,468.84	53,397.00
Utility Expense							
5090 · Water	9,896.72	6,041.67	3,855.05	24,870.30	24,166.68	703.62	72,500.00
5091 · Telephone	0.00	0.00	0.00	0.00	0.00	0.00	546.00
5093 · Gas	221.33	133.33	88.00	732.88	533.32	199.56	1,600.00
5092 · Electricity	1,701.02	1,583.33	117.69	9,932.34	6,333.32	3,599.02	19,000.00
Total Utility Expense	11,819.07	7,758.33	4,060.74	35,535.52	31,033.32	4,502.20	93,646.00

RCC
Profit & Loss Budget Performance
April 2022

Accrual Basis

	Apr 22	Budget	\$ Over Budget	Jan - Apr 22	YTD Budget	\$ Over Budget	Annual Budget
Building Expense							
5060 · Exterminating	0.00	125.00	-125.00	450.00	500.00	-50.00	1,500.00
5061 · Hall Cleaning	1,205.00	1,209.08	-4.08	4,820.00	4,836.32	-16.32	14,509.00
5062 · Electric Repairs	280.00	250.00	30.00	724.11	1,000.00	-275.89	3,000.00
5063 · Plumbing Repairs	1,666.00	333.33	1,332.67	3,402.25	1,333.32	2,068.93	4,000.00
5064 · Roof Repairs	1,885.75	250.00	1,635.75	1,885.75	1,000.00	885.75	3,000.00
5065 · Carpet Cleaning	4,655.24	5,500.00	-844.76	4,655.24	5,500.00	-844.76	5,500.00
5067 · Misc Maintenance & Rep...	1,958.85	1,166.67	792.18	3,122.07	4,666.68	-1,544.61	14,000.00
5059 · On-Site Maintenance	3,240.96	3,511.00	-270.04	14,584.32	14,044.00	540.32	42,132.00
5066 · Vent Cleaning	100.00	0.00	100.00	250.00	0.00	250.00	4,200.00
5069 · Interior Painting	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
5076 · New Carpet	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
Total Building Expense	14,991.80	12,345.08	2,646.72	33,893.74	32,880.32	1,013.42	95,841.00
Administrative Expenses							
5084 · Real Estate Taxes	0.00	0.00	0.00	116.88	95.00	21.88	190.00
5082 · Insurance	8,111.32	4,204.83	3,906.49	16,248.64	16,819.32	-570.68	50,458.00
5080 · Management Fees	1,667.62	1,667.00	0.62	6,670.48	6,668.00	2.48	20,004.00
5086 · Postage/Copying/Bank Fee	201.58	213.33	-11.75	676.54	853.32	-176.78	2,560.00
5087 · Legal Fees	0.00	83.33	-83.33	2,318.47	333.32	1,985.15	1,000.00
5081 · Accounting Fees	0.00	0.00	0.00	0.00	0.00	0.00	475.00
5072 · Garage Assessment	0.00	11.00	-11.00	0.00	44.00	-44.00	132.00
5085 · Income Taxes	0.00	100.00	-100.00	0.00	100.00	-100.00	100.00
Total Administrative Expenses	9,980.52	6,279.49	3,701.03	26,031.01	24,912.96	1,118.05	74,919.00
69999 · Reconciliation Item	1,667.62	0.00	1,667.62	2,153.56	0.00	2,153.56	0.00
Clubhouse/Pool Expense							
5040 · Clubhouse Repairs/Maint	0.00	41.67	-41.67	0.00	166.68	-166.68	500.00
5041 · Pool Repairs/Maintenance	0.00	0.00	0.00	550.00	0.00	550.00	7,720.00
Total Clubhouse/Pool Expense	0.00	41.67	-41.67	550.00	166.68	383.32	8,220.00
Reserve Funding Expense							
7000 · Reserve Funding	7,360.42	7,360.42	0.00	29,441.68	29,441.68	0.00	88,325.00
Total Reserve Funding Expense	7,360.42	7,360.42	0.00	29,441.68	29,441.68	0.00	88,325.00
Total Expense	48,849.72	36,630.57	12,219.15	143,726.67	133,087.28	10,639.39	414,348.00
Net Income	-11,670.89	-2,101.57	-9,569.32	-3,309.34	5,028.72	-8,338.06	0.00