
EXHIBIT B

INCOME & EXPENSE ANALYSIS

Gross Monthly Income

<u>Gross Monthly Income 2014-2016:</u>	<u>\$18,934.08</u>
<u>Scheduled Monthly Income:</u>	<u>\$19,263.27</u>
<u>Monthly Operating Report Average:</u>	<u>\$13,426.77</u>
June 2017:	\$12,205.91
July 2017:	\$14,637.00
August 2017:	\$11,799.04
September 2017:	\$15,043.20
October 2017:	\$9,930.68
November 2017:	\$16,078.95
December 2017:	\$12,380.54
January 2018:	\$18,214.62
February 2018:	\$10,551.01
<u>Anticipated Future Monthly Income (Less Tax Withholding):</u>	<u>\$14,000.00</u>
Anticipated Gross Monthly Income:	\$18,000.00
Anticipated Income Tax Withholding:	\$4,000.00

Monthly Expenses

<u>Scheduled Monthly Expenses:</u>	<u>\$9,518.00</u>
<u>Monthly Operating Report Average:</u>	<u>\$12,715.66</u>
June 2017:	\$12,365.59
July 2017:	\$12,830.12
August 2017:	\$13,154.91
September 2017:	\$14,283.12
October 2017:	\$8,955.96
November 2017:	\$11,324.10
December 2017:	\$14,601.14
January 2018:	\$16,072.79
February 2018:	\$10,853.18
<u>Anticipated Future Monthly Expenses (Outside Plan):</u>	<u>\$8,315.00</u>

Rent	\$1,750.00
Utilities	\$1,000.00
Taxes and Renter's Insurance	\$45.00
Home Maintenance	\$200.00
HOA Fees	\$0.00
Food & Housekeeping	\$700.00
Education Costs	\$0.00
Clothing & Laundry	\$150.00
Personal Care	\$200.00
Medical/Dental	\$320.00
Transportation (less loan payments)	\$600.00
Recreation	\$150.00
Political Donations	\$200.00
Insurance	\$2,500.00
Support Payments	\$0.00
Miscellaneous Expenses	\$500.00

Disposable Monthly Income

<u>Scheduled DMI:</u>	<u>\$9,745.27</u>
<u>Monthly Operating Report DMI:</u>	<u>\$711.11</u>
<u>Anticipated Future DMI:</u>	<u>\$5,685.00</u>
<u>Proposed Plan Payment:</u>	<u>\$5,078.68</u>

Summary

The Debtor's earned annual income exceeded \$200,000.00 in 2014, 2015, and 2016, with an average gross monthly income during that period of \$18,934.08. The Debtor has not completed his 2017 tax return yet, but his accountant advises that his gross income for 2017 approached \$220,000.00. To improve his business income, the Debtor has implemented personnel changes, including a new office manager tasked with collecting accounts receivable, and will focus more heavily on collecting such accounts, which may exceed \$100,000.00. In addition, the Debtor plans to write a book and hopes to supplement his income from royalties and will begin drawing Social Security next year. Finally, the Debtor anticipates that the recent amendments to the Internal Revenue Code will benefit him in the coming years.

The Debtor also understands that he will need to significantly reduce his expenses to make his proposed plan feasible. Some of these changes will be executed through the plan itself, such as a reduction of his monthly payments to Exeter Finance Corporation and M&T

Bank by \$807.98. Others will be inherent through plan confirmation, such as the elimination of Chapter 11 quarterly fees and the reduction or elimination of Chapter 11 administrative expenses, including legal fees. However, the Debtor also understands that he will need to reduce his personal spending and is committed to doing so to restore his financial well-being.