

**FRANKLIN TOWNSHIP FIRE DISTRICT NO. 4
COUNTY OF GLOUCESTER
SYNOPSIS REPORT
FOR THE YEAR ENDED DECEMBER 31, 2018**

FRANKLIN TOWNSHIP FIRE
Balance Sheet
Governmental Fu
For the Year Ended Decem

		General Fund
<hr/>		
ASSETS:		
Cash and cash equivalents	\$	568,509.64
Due from Township of Franklin - district taxes		1.28
Due from debt service fund		0.00
Due from special revenue fund		0.00
Due from general fund		0.00
<hr/>		
Total assets	\$	<u>568,510.92</u>
LIABILITIES AND FUND BALANCES:		
Liabilities:		
Accounts payable	\$	53,340.58
Due to capital projects fund		82,504.83
<hr/>		
Total liabilities		<u>135,845.41</u>
Fund balances:		
Reserved:		
Capital projects		0.00
Future capital outlays		0.00
Overexpenditure of appropriations		(4,807.33)
Subsequent year's expenditures		19,949.00
Unreserved:		
Undesignated, reported in:		
General fund		417,523.84
<hr/>		
Total fund balances		<u>432,665.51</u>
<hr/>		
Total liabilities and fund balances	\$	<u>568,510.92</u>

Amounts reported for governmental activities in the statement of net positions (A-1) are different because capital assets used in governmental activities are not financial resources and therefore are not reported and the accumulated depreciation is \$2,038,258.41

Long-term liabilities, including capital leases payable, are not due and payable in the current period and

Interest on long-term debt in the statement of activities is accrued regardless of when due

EXHIBIT B-1

DISTRICT NO. 4

**Assets
December 31, 2018**

Special Revenue Fund	Capital Projects Fund	Debt Service Fund	Total Governmental Funds
\$ 7,020.00	\$ 16.05	\$ 25,258.79	\$ 600,804.48
0.00	0.00	0.00	1.28
0.00	25,256.17	0.00	25,256.17
0.00	3,473.00	0.00	3,473.00
0.00	82,504.83	0.00	82,504.83
<u>\$ 7,020.00</u>	<u>\$ 111,250.05</u>	<u>\$ 25,258.79</u>	<u>\$ 712,039.76</u>
\$ 0.00	\$ 0.00	\$ 0.00	\$ 53,340.58
3,473.00	0.00	25,256.17	111,234.00
<u>3,473.00</u>	<u>0.00</u>	<u>25,256.17</u>	<u>164,574.58</u>
0.00	16.05	0.00	16.05
0.00	111,234.00	0.00	111,234.00
0.00	0.00	0.00	(4,807.33)
0.00	0.00	0.00	19,949.00
3,547.00	0.00	2.62	421,073.46
<u>3,547.00</u>	<u>111,250.05</u>	<u>2.62</u>	<u>547,465.18</u>
<u>\$ 7,020.00</u>	<u>\$ 111,250.05</u>	<u>\$ 25,258.79</u>	

Use:

and in the funds. The cost of the assets is \$4,246,354.68

2,208,096.27

and therefore are not reported as liabilities in the funds

(707,524.87)

(12,811.33)