

**NORTH WISCONSIN DISTRICT of The LUTHERAN CHURCH-- MISSOURI SYNOD
AUDITED CONSOLIDATED INCOME STATEMENT
FOR THE MONTH ENDING
DECEMBER 31, 2018**

	Prior Year Current Month	Current Month	17 YTD	18 YTD
Income				
Wausau Operations	453,001	214,865	2,715,587	2,146,286
Camp Luther, Inc.	244,310	848,270	1,938,519	2,692,152
Total Income	697,311	1,063,134	4,654,106	4,838,439
Expenses				
Wausau Operations	253,735	257,082	2,210,785	2,245,419
Camp Luther, Inc.	114,043	84,310	1,620,445	1,639,227
Total Expenses	367,778	341,392	3,831,230	3,884,645
Net Income / (Loss) - Wausau Operations	199,266	(42,217)	504,801	(99,132)
Net Income / (Loss) - Camp Luther, Inc.	130,267	763,960	318,074	1,052,926
Net Income / (Loss)	329,533	721,743	822,876	953,793
Cash Flow adjustments to Income				
Wausau Operations	(168,694)	137,139	(354,302)	224,805
Camp Luther, Inc.	(155,307)	(792,696)	(435,558)	(1,139,022)
Net Cash Flow Adjustments	(324,001)	(655,557)	(789,860)	(914,217)
Adjusted Cash Flow Income(Loss)	5,532	66,186	33,015	39,576

Footnotes:

- Income for Camp Luther, Inc. and expenses for Wausau Operations will have a variance on this report from the individual income statements for each operation. The reason is when you consolidate financial statements, you have to eliminate intercompany transactions. The monthly subsidy that Camp Luther, Inc. receives is eliminated in this statement.
- Camp Luther, Inc. has a cash flow income of \$13,903 for the year.
- North Wisconsin District, Wausau Operations has a cash flow profit of \$25,673 for the year.

**NORTH WISCONSIN DISTRICT of The LUTHERAN CHURCH-- MISSOURI SYNOD
PARENT COMPANY
AUDITED INCOME STATEMENT
FOR THE MONTH ENDING
DECEMBER 31, 2018**

	<u>Prior Year</u> <u>Current Month</u>	<u>Current Month</u>	<u>17 YTD</u>	<u>18 YTD</u>
Income				
Congregational	340,676	292,874	1,811,790	1,742,014
Mission	30,179	22,824	164,145	135,907
Scholarship	-	-	-	-
Education	-	-	20,993	7,294
Adult Ministry	-	(20)	3,388	3,181
Youth Ministry	-	-	-	-
Family	-	-	-	-
Care Ministry	-	-	370	345
Stewardship	-	-	-	-
Evangelism	-	-	-	-
Communications	-	-	-	-
LCEF	21,906	12,276	158,588	148,920
Financial Services	3,642	2,449	24,283	71,973
Development	1,263	1,322	28,989	26,002
Net Assets Released	10,244	31,566	245,464	276,279
Temporarily Restricted	42,270	(74,739)	333,839	108,930
Gain on Book Value	12,069	(44,266)	117,059	(120,634)
Released Assets	(10,244)	(31,566)	(245,464)	(276,279)
Permanently Restricted	995	2,145	52,142	22,354
Total Income	453,001	214,865	2,715,587	2,146,286
Expenses				
Synod Support	136,270	114,221	724,716	679,385
Mission	32,464	62,607	471,282	422,323
Scholarship	(1,091)	756	104,607	127,433
Education	8,235	6,882	136,402	120,240
Adult Ministry	-	-	3,400	3,476
Youth Ministry	1,249	3,443	16,906	17,925
Care Ministry	1,942	1,087	21,902	15,961
Stewardship	-	-	320	300
Evangelism	-	-	-	-
Communications	718	413	5,897	6,298
Financial Services	37,257	40,577	375,771	449,150
Development	12,240	5,551	85,714	67,041
LCEF	15,032	16,011	164,002	169,305
President	15,162	11,966	215,234	230,544
Board of Directors	2,591	1,901	35,131	36,038
Total Expenses	262,069	265,415	2,361,285	2,345,418
Net Ordinary Income / (Loss)	190,932	(50,551)	354,302	(199,132)
Net Income / (Loss)	190,932	(50,551)	354,302	(199,132)

FOOTNOTES

A. Depreciation Expense

1. North Wis - Current month - 1,368 YTD - 17,288

B. Congregation Income includes January & February 1, 2019 accrued to December 2018

Post Office was closed a couple of days at January month end so had 1 day extension.

CAMP LUTHER, INC.
SUBSIDIARY OF NORTH WISCONSIN DISTRICT - LCMS
AUDITED INCOME STATEMENT
FOR THE MONTH ENDING
DECEMBER 31, 2018

	Prior Year Current Month	Current Month	17 YTD	18 YTD
Income				
Youth Camps	-	-	486,093	465,852
Group Retreat Programs	-	635	142,017	121,731
Family Camps and Retreats	-	-	162,346	161,775
Adult Retreats	-	-	11,395	14,762
Guest Groups	245	-	101,451	91,398
Cottage Rental (non Summer)	2,045	678	35,203	29,445
Canteen	-	45	59,789	73,218
Other Misc Income	2,318	1,188	10,705	9,254
Intercompany Subsidy	8,333	8,333	100,000	100,000
Grants	-	-	-	83,000
Donations	68,616	73,031	342,391	262,599
Net Assets Released	26,139	5,730	517,936	279,889
Restricted	171,085	772,693	637,627	1,379,120
Released Assets	(26,139)	(5,730)	(517,936)	(279,889)
Total Income	252,643	856,603	2,089,019	2,792,152
Expenses				
Summer Youth Camps	-	-	40,253	34,616
Group Programs	-	40	10,181	11,609
Family	200	-	2,252	2,716
Adult	-	-	1,140	2,378
Guest Groups	-	-	8,945	596
Food Service	313	(1,310)	107,429	116,655
Promotional Materials	12,780	3,872	28,206	33,242
Facility Expense	9,382	253	151,964	134,931
Operations	89,918	79,367	1,219,646	1,254,156
Development	1,449	2,089	50,430	48,327
Total Expenses	114,043	84,310	1,620,445	1,639,227
Net Ordinary Income / (Loss)	138,600	772,293	468,574	1,152,925
Net Income / (Loss)	138,600	772,293	468,574	1,152,925