

Board of Directors Special Meeting
LIMRiCC
Meeting Minutes Tuesday, June 20, 2023
at Fountaindale Public Library District
300 Briarcliff Road, Bolingbrook, IL

1. Call to Order & Roll Call: Jennie Mills called the meeting to order at 1:00 PM.
PRESENT: Jennie Mills, Director of Shorewood-Troy Public Library/LIMRiCC Chair;
Sharon Swanson, Finance Manager of RAILS Library System/LIMRiCC Treasurer;
Richard Kong, Director of Skokie Public Library/LIMRiCC Secretary and Jill Trevino,
Illinois Heartland Public Library/LIMRiCC Trustee.

Absent: Leandra Pottle, Human Resource Manager-Fountaindale Public Library District/LIMRiCC Vice Chair.

2. Introduction of Visitors / Public Comments
The following people were in attendance via Zoom. From MMA/Assurance Agency, Maryann Mileto and from the Office of Klein, Thorpe & Jenkins, Anne Skrodzki. Present at the meeting were Wes Levy, Kelly Brainerd and Margie Tannehill from Lauterbach & Amen, LLP
3. Discussion Item #1 – New Board Member Orientation with Assurance Agency and Lauterbach & Amen.

Conversation among Assurance Agency, Lauterbach & Amen and board members in which services provided by both groups, procedures and membership were discussed.

LIMRiCC is a self-funded plan mainly due to the Affordable Care Act in 2015. Member participation is mainly in the northern section of Illinois. Previously under BCBS as its carrier, LIMRiCC was prohibited from having new members join the pool. The switch to Aetna was made two years ago and has allowed LIMRiCC to open the pool to new members. Under Aetna, LIMRiCC receives quarterly Rx Rebates.

Assurance Agency is LIMRiCC's insurance broker and oversees the benefits offered to membership. Assurance markets the plans, negotiates the premiums, provides open enrollment materials including an enrollment system, provides claim reports and wellness programs. Assurance also ensures that LIMRiCC is following ACA guidelines.

Lauterbach & Amen was hired in 2015 to perform accounting services for LIMRiCC including bank reconciliations, accounts payable and accounts receivable. Financials are put together on a modified cash basis and full accrual at the end of the year. Lauterbach & Amen also provides a benefits administrator that manages the PHIP and UCGA accounts including benefits and billing.

4. Discussion Item #2/Action Item #1 – Intergovernmental Agreement Update.

Last year the board began the process of updating the IGA. Updates to the IGA will be presented in two separate resolutions. The first being administrative changes and the second substantive changes. The ballot and resolution are scheduled to be sent to PHIP and UCGA members on 8/16. 2/3 of the membership vote will be necessary to authorize any modification to the IGA. The board president's signature or authorized signer will be required via DocuSign within a 90-day period. Members that feel that a pending amendment would be averse to their own interest will be allowed to withdraw from the pool.

The board agreed to combine the two acronyms of PHIP and SHIP. The new acronym will be HIP (Health Insurance Plan). This would encompass all the health care options offered by LIMRiCC. Admitting a new member into HIP will require a 2-month, non-reimbursable fee upfront.

The board hosts 2 membership meetings each year; one in the Spring and the other in the Fall. At the next Fall meeting the board will inform HIP members that moving forward it will be mandatory to have one representative from each library attend the meetings. Failure to comply will result in a \$150 fine.

A signed resolution from April 2010 allows board members to attend board meetings remotely provided there is a quorum physically present. Board members attending remotely will be allowed to vote so long as it is an excused absence such as: (1) personal illness or disability, (2) employment purposes, (3) absence due to LIMRiCC business or (4) family or another emergency.

Secretary, Richard Kong, suggested a meeting with the other cooperative, WIN, to discuss insurance strategies. Jennie Mills, Chair, will reach out to WIN.

UCGA members are considered reimbursable with the state. In other words, members unemployment rate with the state is zero. The 2023 unemployment rates issued by LIMRiCC are .31% at its lowest, with an average of .51% while the state is .85%. Unemployment is calculated on the first \$13,271 with the bulk of revenue coming in the 1st and 2nd qtrs. Unemployment claims are paid as they are incurred and received from Equifax quarterly. LIMRiCC has paid dividends to members 7 out of the last 8 years. Dividends are paid when reserves are in excess of 1M for the previously audited year.

LIMRiCC carries all the standard insurance business coverage for board members including cyber insurance.

5. New Business.

None.

6. No Closed Session.

7. The next regular board meeting is scheduled for Tuesday, July 25, 2023, at 1:00 PM at the Fountaindale Public Library.

8. Adjournment

A motion was made by Jennie Mills to adjourn the meeting and seconded by Richard Kong

The meeting ended at 2:55 PM.

Minutes prepared by Margie Tannehill, Benefits Manager.

Approved



7/31/23

Richard Kong, Secretary

Date