

Drum Point Village West Condominium Association, Inc.

Balance Sheet

April 30, 2022

(unaudited)

	Operating Fund	Replacement Fund	Total
Assets			
Cash and Equivalents	\$ 77,808	\$ 225,329	\$ 303,137
Assessments Receivable (less allowance for doubtful accounts of \$23518)	1,612	-	1,612
Non-Assessment Receivables	2,425	-	2,425
Due from Replacement Fund	9,742	-	9,742
Prepaid Income Taxes	247	-	247
Prepaid Insurance	19,795	-	19,795
Total Assets	\$ 111,629	\$ 225,329	\$ 336,958
Liabilities and Fund Balances			
Accounts Payable	\$ 8,500	\$ -	\$ 8,500
Accrued Accounting Fees Payable	10,950	-	10,950
Deferred Snow Expense	1,305	-	1,305
Due to Operating Fund	-	9,742	9,742
Prepaid Assessments	15,855	-	15,855
Total Liabilities	36,610	9,742	46,352
 Fund Balance	 75,019	 215,587	 290,606
Total Liabilities and Fund Balance	\$ 111,629	\$ 225,329	\$ 336,958

Drum Point Village West Condominium Association, Inc.
Statement of Revenues, Expenses
and Changes in Fund Balance
For the Fiscal Year To Date
As of April 30, 2022

(unaudited)

	Operating Fund	Replacement Fund	Total
Revenues			
Member Assessments	\$ 14,567	\$ 4,908	\$ 19,475
Interest Income	-	72	72
Misc Income	175	-	175
Total Revenues	14,742	4,980	19,722
Expenses			
Bad Debt Expense	770	-	770
Snow Removal	-	-	-
Critter & Pest Control	8,050	-	8,050
Bookkeeping	450	-	450
Accounting Fees	150	-	150
Bank Fees	-	-	-
Office Supplies	-	-	-
Postage	-	-	-
Telephone	-	-	-
Web Presence	-	-	-
Miscellaneous Expenses	-	-	-
Repairs & Maintenance	-	-	-
Engineering Fees	-	-	-
Taxes & Registration Fees	-	-	-
Legal Fees & ADR	-	-	-
Insurance	3,234	-	3,234
Irrigation Maintenance	-	-	-
Lawn, Landscape and Trees	-	-	-
Utilites - Electric	8	-	8
Total Expenses	12,662	-	12,662
Excess (Deficit) of Revenues over Expenses	2,080	4,980	7,060
Fund balance as of April 1, 2022	72,939	210,607	283,546
New member contributions to working capital	-	-	-
Bad debt recovered from prior periods	-	-	-
Fund Balance as of April 30, 2022	\$ 75,019	\$ 215,587	\$ 290,606

Drum Point Village West Condominium Association, Inc.
Statement of Cash Flows
For the Fiscal Year To Date
As of April 30, 2022

(unaudited)

	Operating Fund	Replacement Fund	Total
Cash Flows from Operating Activities			
Excess (Deficit) of Revenues over Expenses	2,080	4,980	7,060
Adjustments to reconcile excess (deficit) of revenues over expenses to net cash provided (used) by operating activities:			
(Increase) in Assessments Receivable	(210)	-	(210)
(Increase) in Non-Assessment Receivables	(2,425)	-	(2,425)
(Increase) in Prepaid Insurance	(7,274)	-	(7,274)
Increase in Accounts Payable	8,482	-	8,482
Increase in Accrued Accounting Fees Payable	150	-	150
Increase in Prepaid Assessments	1,700	-	1,700
Net cash provided (used) by operating activities	2,503	4,980	7,483
Cash Flows from Investing Activities	-	-	-
Cash Flows from Financing Activities			
New member contributions to working capital	-	-	-
Bad Debt recovered from prior periods	-	-	-
Changes in interfund balances	4,907	(4,907)	-
Net cash provided (used) by financing activities	4,907	(4,907)	-
Net increase (decrease) in cash	7,410	73	7,483
Cash as of April 1, 2022	70,398	225,256	295,654
Cash as of April 30, 2022	77,808	225,329	303,137

Supplimental Cash Flow Information:

Cash Paid During the Period for:			
Interest	\$ -	\$ -	\$ -
Income Taxes	\$ -	\$ -	\$ -
Snow Removal	\$ -	\$ -	\$ -