

## **Farm Checklist**

- Principal Product
- Employer ID Number
- Sale of Livestock or other items
- Cost of Items bought for resale
- Sales of products you raised
- Co-op distributions taxable and nontaxable
- Agricultural payments taxable and nontaxable
- CCC loans reported
- CCC loans forfeited
- CCC loans taxable
- Crop Insurance received
- Crop Insurance taxable
- Custom Hire Income
- Other Income

If you paid any person or an unincorporated company \$600 or more during 2015 for rent or services you are required to issue them a form 1099. Our office would be happy to prepare the forms for you if you provide the following information:

- Completed W-9, for each vendor
- Total Amount Paid in 2015

**The 1099's are due on January 31<sup>st</sup>, so it is vital to get the information in early.**

- Car and Truck Expenses
  - Vehicle Description
  - Date Placed in Service
  - Mileage
  - Actual Expenses
  - Percent of Business Use
- Chemicals
- Conservation Expenses
- Custom Hire Expense
- Assets /Depreciation Schedule
- Employee Benefits
- Feed
- Fertilizers and lime
- Freight and Trucking
- Gasoline, Fuel, and Oil
- Insurance (other than health)
- Interest
  - Mortgage
  - Other
- Labor Hired
- Pension and Profit Sharing
- Rent – Vehicles, Machinery, and Other
- Repairs and Maintenance
- Seeds and Plants
- Storage and Warehousing
- Supplies
- Taxes
- Vet Fees and Medicine
- Other Expenses