VANCE TOWNHOUSE CONDO ASSOCIATION

C/O Realty One, Inc. 1630 Carr St. Suite D Lakewood, CO 80214 303.237.8000

April 1, 2024

To: Vance Homeowners

Re: 2024 Monthly Dues Increase

Dear Homeowner,

After spending a great deal of time and projections for the fiscal year of 2024, it has become necessary to increase the monthly dues to \$350.00 per month. The reason for the increase is the cost of operating expenses, insurance and unexpected maintenance and repairs.

The Board of Directors has approved to start the increase <u>effective May 1, 2024</u>. If you are on ACH (Automatic Withdrawal), no change on your account is necessary. If you pay via online banking, you will need to contact your bank and change the amount to reflect the \$350.00 monthly increase.

If you have any questions, please feel free to email us at admin@realtyone-co.com.

Thank You,

Realty One, Inc., Managing Agent Vance Townhouse Board of Directors