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Finance expert says you are better off buying a car than funding a 401k

By Tom Watts
For the Macomb Daily

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Eastpointe businessman and financial expert John Jamieson will speak at 7 p.m. Thursday, Feb. 28, at the Sterling Inn, 34911 Van Dyke Ave., in Sterling Heights. (Macomb Daily photo by Tom Watts)

An Eastpointe author/finance expert is scheduled to tell all he knows at a free seminar in Sterling Heights.

John Jamieson, who owns Perpetual Financing Systems with offices at 21261 Kelly, will host an “Evening with the Author” at 7 p.m. Thursday, Feb. 28, at the Sterling Inn, 34911 Van Dyke Ave.

Jamieson, 44, author of the book, “The Perpetual Wealth System: Your Plan to Systematic and Guaranteed Riches,” said he will talk about the “four wealth drains in your life” during the event.

“We show people what money does with money,” Jamieson said Monday. “We will show them how to build their finances.”

Jamieson, who grew up on Detroit’s eastside, said he will answer questions on “what banks and corporations know about money that you don’t.”

He will also discuss why he says a 401k and IRA are a “lousy place to put money.”

“IRA’s were set up in the 1980s – an experiment gone awry,” Jamieson said. “You are better off buying your new car than funding your 401k.

“Yes, the statement flies in the face of traditional financial thinking,” he said, “however most people struggle financially using that same traditional financial thinking.”

Jamieson said the 90-minute seminar is free and there will be “no other gimmicks or no other event will be sold.”

“Our standpoint is to train people and show them the way,” said Jamieson, who makes his home in New Baltimore, but operates his business in Eastpointe.

“My long-term wealth is in the clients,” he said. “This is for future clients who want to have alternatives to 401ks and IRAs.”

Pre-registering attendees will receive an informational CD, said Jamieson, noting the CD will show “how to save money on income taxes.”

Jamieson, who started in the real estate business 22 years ago, said he was taught by a former senior trial attorney for the IRS, and now speaks annually on the subject across the U.S.

“We’re going to help a lot of people next week (Feb. 28),” he said Monday. “We’re going to show them how to be their own bank.”

John Jamieson will speak at 7 p.m. Thursday, Feb. 28, at the Sterling Inn, 34911 Van Dyke Ave., in Sterling Heights. To pre-register, visit www.eveningwiththeauthor.com.

For more information, visit www.theperpetualwealthsystem.com.

URL: <http://www.macombdaily.com/apps/pbcs.dll/article?AID=/20130225/FINANCE01/130229591&template=printart>

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