

FATCA Update: The U.S. and Taiwan reached an agreement in substance on FATCA

(June 24, 2014)

The U.S. and Taiwan have reached an agreement in substance regarding an IGA to be concluded regarding FATCA. The agreement will be a so-called Model 2 IGA. The agreement has not been signed yet.

Consistent with the Taiwan Relations Act, the parties to the agreement would be the American Institute in Taiwan and the Taipei Economic and Cultural Representative Office in the United States.

For more information, see our section "[FATCA](#)".